



KOTHARI PETROCHEMICALS LIMITED

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Chennai - 600 034

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED DECEMBER 31, 2008

PARTICULARS	QUARTER ENDED		9 MONTHS PERIOD ENDED		(Rs. In Lakhs)
	Unaudited		Unaudited		Audited
	31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
1 (a) Net Sales/Income from Operations	3321.75	2752.7	9920.73	6246.81	8961.82
(b) Other operating Income	49.71	31.38	159.07	77.63	100.77
TOTAL	3371.46	2784.08	10079.80	6324.44	9062.59
2 Expenditure					
(a) (Increase) \ Decrease in Stock in Trade	(207.82)	(80.87)	(385.16)	(25.39)	(1.74)
(b) Consumption of Materials	3090.96	2070.71	8661.54	4676.51	6739.10
(c) Power & Fuel	293.09	226.05	1005.72	486.62	710.88
(d) Employee Cost	68.01	60.65	197.52	165.14	239.60
(e) Other expenditure	105.60	265.08	297.23	421.53	466.84
(f) Depreciation	30.99	21.93	92.95	38.88	72.32
(g) Goodwil amortised	37.65	37.65	112.95	112.95	150.60
Total Expenditure	3418.47	2601.20	9982.74	5876.24	8377.60
3 Profit from Operations before Other Income , Interest & Exceptional Items (1 - 2)	(47.01)	182.88	97.06	448.20	684.99
4 Other Income	12.22	0.00	22.45	0.00	0.00
5 Profit before Interest & Exceptional Items (3+4)	(34.79)	182.88	119.51	448.20	684.99
6 Interest	0.94	0.00	0.94	0.00	0.00
7 Profit after Interest but before Exceptional Items (5-6)	(35.73)	182.88	118.56	448.20	684.99
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary Activities before Tax (7+8)	(35.73)	182.88	118.56	448.20	684.99
10 Tax Expenses	14.38	29.98	16.02	30.88	66.24
11 Net Profit / (Loss) from Ordinary Activities after Tax (9 -10)	(50.11)	152.90	102.54	417.32	618.75
12 Extraordinary Item (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss)	(50.11)	152.90	102.54	417.32	618.75
14 Paid-up equity share capital (Face Value of the Share is Rs. 10/- each)	5918.68	5918.68	5918.68	5918.68	5918.68
15 Reserve excluding Revaluatuaion Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
16 Earnings Per Share (EPS)	(0.08)	0.26	0.17	0.71	1.05
(a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to annualized)					
(b) Basic and diluted EPS after extraordinaty items for the period, for the year to date and for the previous year (not to annualized)					
17 Public shareholding					
Number of Shares	20,129,800	20,129,800	20,129,800	20,129,800	20,129,800
Percentage of sharehoding	34.21%	34.21%	34.21%	34.21%	34.21%

Notes :

- 1) The above financial results were approved by the Board of Directors at its meeting held on January 23, 2009.
- 2) Due to carry forward of losses, adjustment relating to Deferred taxation as prescribed by AS 22 is not considered necessary.
- 3) There were only 2 complaints of minor nature which have been disposed off and there were no investor complaints pending at the beginning or at the end of the quarter.
- 4) The Company has been operating in only one segment viz., Petrochemical Business (PIB).
- 5) During quarter ended 31.12.2008, the plant was under preventive maintenance for nearly 3 weeks.
- 6) Previous period figures have been regrouped and reclassified wherever necessary.

On behalf of the Board of Directors
for **Kothari Petrochemicals Limited**

Place : Chennai
Date : Jan 23,2009

B.H. KOTHARI
Chairman and Managing Director