

Statement of Audited Financials Results for the Quarter and year ended March 31, 2017 (Rs.in lacs)

PART I PARTICULARS	Quarter Ended			Year Ended	
	31/03/2017 (Audited) Refer Note-5 below)	31/12/2016 (Unaudited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)
I) Income from operations					
(a) Sales/Revenue from Operations (Gross)	7,218.41	6,084.82	7,121.39	24,394.80	23,279.18
Less:Excise Duty	702.31	600.86	741.31	2,446.75	1,920.44
Net Revenue from Operations	6,516.10	5,483.96	6,380.08	21,948.05	21,358.74
II) Other Income	88.03	26.44	62.06	257.88	293.75
III) Total Revenue	6,604.13	5,510.40	6,442.14	22,205.93	21,652.49
IV) Expenses					
(a) Cost of materials consumed	4,721.79	3,565.25	4,453.98	15,938.60	15,302.39
(b) Changes in inventories of finished goods	183.46	79.28	59.98	(3.89)	56.66
(c) Other Direct Manufacturing Expenses	492.07	575.49	396.03	1,707.59	1,434.64
(d) Employee benefits expense	292.90	295.30	249.41	1,152.35	1,010.58
(e) Finance Cost	50.31	46.63	10.49	150.21	107.72
(f) Depreciation and amortisation expense	83.75	82.34	66.72	310.37	273.67
(g) Other expenses	508.52	544.26	614.93	1,953.35	2,041.70
Total Expenses	6,332.80	5,188.55	5,851.54	21,208.58	20,227.36
V) Profit before exceptional and extraordinary items and tax (III-IV)	271.33	321.85	590.60	997.35	1,425.13
VI) Exceptional Items	-	-	-	-	-
VII) Profit before tax (V - VI)	271.33	321.85	590.60	997.35	1,425.13
VIII) Tax Expenses					
(a) Current Tax	55.31	70.91	190.39	203.34	449.53
(b) Tax in respect of earlier years	44.18	-	-	44.18	-
(c) Deferred Tax	46.27	57.37	24.20	166.03	57.15
IX Profit/(loss) for the year (VII-VIII)	125.57	193.57	376.01	583.80	918.45
X) Share of profit/ (loss) of associates	-	-	-	-	-
XI) Net Profit / (Loss) after share of profit / (Loss) of associates	125.57	193.57	376.01	583.80	918.45
XII Earnings Per Share					
(a) Basic	0.21	0.33	0.64	0.99	1.56
(b) Diluted	0.21	0.33	0.64	0.99	1.56



Audited Statement of Assets and Liabilities as at 31st March 2017		(Rs.In lacs)	
PARTICULARS		31.03.2017	31.03.2016
EQUITY AND LIABILITIES			
Shareholders' funds			
a) Share Capital		5,918.68	5,918.68
b) Reserves and surplus		1,171.26	750.76
		7,089.94	6,669.44
Non-Current liabilities			
a) Long-term borrowings		912.83	-
b) Deferred tax liabilities (Net)		619.62	453.59
c) Other Long term liabilities		68.90	45.08
		1,601.35	498.67
Current liabilities			
a) Short-term borrowings		2,478.76	1,793.92
b) Trade payables		1,590.61	1,494.48
c) Other current liabilities		484.65	533.92
d) Short-term provisions		26.70	35.64
		4,580.72	3,857.96
TOTAL		13,272.01	11,026.07
ASSETS			
Non-current assets			
a) Property,Plant & Equipments			
Tangible assets		6,268.28	5,259.41
Intangible assets		0.08	0.11
Capital work in Progress		631.11	195.02
b) Non-current investments		0.00	613.83
c) Long-term loans and advances		237.64	123.65
		7,137.11	6,192.02
Current assets			
a) Inventories		1,061.33	939.00
b) Trade receivables		1,953.08	1,637.06
c) Cash and Bank balances		2,366.82	1,644.10
d) Short-term loans and advances		753.67	613.89
		6,134.90	4,834.05
TOTAL		13,272.01	11,026.07

Notes :

- 1) The above Financial results for the Quarter and year ended March 31, 2017 were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on May 29, 2017 and have subjected to an audit by Statutory Auditors.
- 2) During the year the company has obtained full repatriation of its equity holdings from both the overseas subsidiaries companies Viz. Kothari Petrochemicals Pte Ltd, Singapore and Kothari Petrochemicals HK Ltd, Hong Kong and the company is no longer holding any equity share capital in both the companies. Accordingly, there is no requirement for consolidated financials, since the same is not required as per AS 21.
- 3) The Board of directors has recommended the payment of Final Dividend @ 2.5%(0.25 paise) per share on Face value of Rs.10 each on the paid up Equity share capital of the company for the Financial year 2016-17.
- 4) The Company has only one segment viz Polyisobutene (PIB)
- 5) The figures of the current quarter is the balancing figures of audited figures of full financial year ended March 31, 2017 and published year to date figures upto third quarter ended December 31,2016.
- 6) Previous period figures have been regrouped and reclassified wherever necessary.

On behalf of the Board of Directors
for Kothari Petrochemicals Limited


Arjun B Kothari
Managing Director

Place : Chennai
Date : 29 May, 2017

