



# Kothari Petrochemicals Limited

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2013

Segmentwise Unaudited Financial Results for the Quarter and Half year ended 30th September 2013

Particulars	Rs.in Lakhs					
	Quarter Ended		Half Year Ended		Year Ended	
	(Unaudited)		(Unaudited)		Audited	
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
<b>PART I</b>						
<b>1. Income from operations</b>						
a) Net Sales/Income from Operations (Net of Excise Duty)	8,889.09	7,390.72	4,030.95	16,279.81	9,049.26	23,633.06
b) Other Operating Income	(18.68)	131.43	19.93	112.75	29.38	167.73
<b>Total income from operations (net)</b>	<b>8,870.41</b>	<b>7,522.15</b>	<b>4,050.88</b>	<b>16,392.57</b>	<b>9,078.64</b>	<b>23,800.79</b>
<b>2. Expenses</b>						
a) Cost of materials consumed	6,897.32	5,498.83	3,769.25	12,396.15	7,727.86	18,768.06
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock in trade	(3.35)	126.49	(357.65)	123.14	(464.82)	(139.95)
d) Employee benefits expense	171.53	148.86	133.80	320.39	261.07	546.11
e) Depreciation and amortisation expense	50.13	49.45	62.90	99.58	125.15	249.21
f) Power & Fuel	578.87	563.10	391.16	1,141.97	903.82	1,907.87
g) Other expenses	677.11	762.34	300.37	1,439.46	563.53	1,864.06
<b>Total Expenses</b>	<b>8,371.60</b>	<b>7,149.08</b>	<b>4,299.83</b>	<b>15,520.69</b>	<b>9,116.61</b>	<b>23,195.37</b>
<b>3. Profit / (Loss) from Operations before Other Income, finance cost and Exceptional items (1-2)</b>	<b>498.81</b>	<b>373.07</b>	<b>(248.95)</b>	<b>871.89</b>	<b>(37.97)</b>	<b>605.43</b>
4. Other Income	36.25	43.91	48.72	80.15	108.54	174.67
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>535.06</b>	<b>416.98</b>	<b>(200.23)</b>	<b>952.04</b>	<b>70.57</b>	<b>780.10</b>
6. Finance costs	20.04	19.31	25.56	39.35	66.65	129.84
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>515.02</b>	<b>397.67</b>	<b>(225.79)</b>	<b>912.69</b>	<b>3.92</b>	<b>650.26</b>
8. Exceptional Items	-	-	-	-	-	87.98
<b>9. Profit / (Loss) from ordinary Activities before tax (7+8)</b>	<b>515.02</b>	<b>397.67</b>	<b>(225.79)</b>	<b>912.69</b>	<b>3.92</b>	<b>738.24</b>
10. Tax Expenses	84.16	216.10	(88.07)	300.26	(5.93)	217.68
<b>11. Net Profit / (Loss) from Ordinary activities after Tax (9-10)</b>	<b>430.86</b>	<b>181.57</b>	<b>(137.72)</b>	<b>612.43</b>	<b>9.85</b>	<b>520.56</b>
12. Extra-ordinary Items (Net of Tax Expense Rs. in lacs)	-	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11-12)</b>	<b>430.86</b>	<b>181.57</b>	<b>(137.72)</b>	<b>612.43</b>	<b>9.85</b>	<b>520.56</b>
<b>14. Paid-up equity share capital</b>	<b>5,918.68</b>	<b>5,918.68</b>	<b>5,918.68</b>	<b>5,918.68</b>	<b>5,918.68</b>	<b>5,918.68</b>
(Face Value of the Share is Rs.10/ each)						
<b>15. Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year</b>						143.70
<b>16. i) Earnings Per Share (before extraordinary items) (of Rs.10 /- each) (not annualised)</b>						
a) Basic	0.73	0.31	(0.23)	1.03	0.02	0.88
b) Diluted	0.73	0.31	(0.23)	1.03	0.02	0.88
<b>ii) Earnings Per Share (after extraordinary items) (of Rs.10 /- each) (not annualised)</b>						
a) Basic	0.73	0.31	(0.23)	1.03	0.02	0.88
b) Diluted	0.73	0.31	(0.23)	1.03	0.02	0.88
<b>PART II</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1. Public shareholding</b>						
- Number of shares	17,378,988	17,378,988	17378988	17,378,988	17378988	17,378,988
- Percentage of shareholding	29.53%	29.53%	29.53%	29.53%	29.53%	29.53%
<b>2. Promoters &amp; promoter Group shareholding</b>						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b) Non - encumbered						
- Number of shares	41,467,412	41,467,412	41467412	41,467,412	41467412	41,467,412
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	70.47%	70.47%	70.47%	70.47%	70.47%	70.47%
<b>B INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter			NIL			
Received during the quarter			2			
Disposed of during the quarter			2			
Remaining unresolved at the end of the quarter			NIL			

Particulars	Rs.in Lakhs					
	Quarter Ended		Half Year Ended		Year Ended	
	Unaudited		Unaudited		Audited	
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2012
<b>1. Segment Revenue</b>						
(a) Poly Iso Butane (PIB)	8,870.41	7,522.15	4,050.88	16,392.57	9,078.64	23,800.79
(b) Power Generation (Windmill)	-	-	-	-	-	-
<b>Total Segment Revenue</b>	<b>8,870.41</b>	<b>7,522.15</b>	<b>4,050.88</b>	<b>16,392.57</b>	<b>9,078.64</b>	<b>23,800.79</b>
Less: Inter Segment Transfers Net Turnover	8,870.41	7,522.15	4,050.88	16,392.57	9,078.64	23,800.79
<b>2. Segment Results</b>						
(a) Poly Iso Butane (PIB)	522.11	373.08	(181.68)	1,032.19	65.59	775.32
(b) Power Generation (Windmill)	-	-	(16.92)	-	(32.59)	(58.19)
<b>Total Segment Profit / (Loss) before Interest &amp; Taxes</b>	<b>522.11</b>	<b>373.08</b>	<b>(198.60)</b>	<b>1,032.19</b>	<b>33.00</b>	<b>717.13</b>
Less:						
(i) Interest	(20.04)	(19.31)	(25.56)	(39.35)	(66.65)	(129.84)
(ii) Other Unallocable Expenditure net of income	-	-	(50.35)	-	(70.98)	(111.69)
(iii) Interest/dividend income	12.95	43.91	48.72	(80.15)	108.54	174.67
(iv) Extra-ordinary item	-	-	-	-	-	87.98
<b>Profit / (Loss) Before Tax</b>	<b>515.02</b>	<b>397.68</b>	<b>(225.79)</b>	<b>912.69</b>	<b>3.91</b>	<b>738.25</b>
<b>3. Capital Employed</b>						
(Segment Assets - Segment Liabilities)						
(a) Poly Iso Butane (PIB)	7,104.81	6,639.32	4,982.40	7,104.81	4,982.40	6,139.90
(b) Power Generation (Windmill)	-	-	1,146.81	-	1,146.81	-
(c) Unallocated [Corporate]	-	-	442.51	-	442.51	317.85
<b>Total Capital Employed</b>	<b>7,104.81</b>	<b>6,639.32</b>	<b>6,571.72</b>	<b>7,104.81</b>	<b>6,571.72</b>	<b>6,457.75</b>

Particulars	Rs.in Lakhs	
	Half Year Ended	Year Ended
	(Unaudited)	(Audited)
	30.09.2013	31.03.2013
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
a) Share Capital	5,918.68	5,918.68
b) Reserves and surplus	756.78	144.10
	<b>6,675.46</b>	<b>6,062.78</b>
<b>Non-Current liabilities</b>		
a) Long-term borrowings	-	-
b) Deferred tax liabilities (Net)	357.73	323.34
c) Other Long term liabilities	71.62	71.63
	<b>429.35</b>	<b>394.97</b>
<b>Current liabilities</b>		
a) Short-term borrowings	996.61	790.30
b) Trade payables	1,059.01	1,435.38
c) Other current liabilities	839.13	455.48
d) Short-term provisions	-	519.31
	<b>2,894.75</b>	<b>3,200.47</b>
<b>TOTAL</b>	<b>9,999.56</b>	<b>9,658.22</b>
<b>II. ASSETS</b>		
<b>Non-current assets</b>		
a) Fixed assets		
- Tangible assets	4,811.87	4,844.38
- Intangible assets	-	-
- Capital work-in-progress	-	-
	<b>4,811.87</b>	<b>4,844.38</b>
b) Long-term loans and advances	146.21	20.79
	<b>4,958.08</b>	<b>4,865.17</b>
<b>Current assets</b>		
a) Current investments	572.95	317.85
b) Inventories	549.78	1,041.90
c) Trade receivables	2,090.92	2,141.87
d) Cash and cash equivalents	641.17	444.03
e) Short-term loans and advances	1,141.91	847.40
f) Other Current assets	44.75	-
	<b>5,041.48</b>	<b>4,793.05</b>
<b>TOTAL</b>	<b>9,999.56</b>	<b>9,658.22</b>

**Notes:**  
1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 05th November 2013. Statutory Auditors have carried out a Limited Review of unaudited financial results for the quarter ended 30th September 2013 pursuant to Clause 41 of the Listing Agreement.  
2. Previous period figures have been regrouped and reclassified wherever necessary.

Place : Chennai  
Date : 05 November, 2013

On behalf of the Board of Directors  
for Kothari Petrochemicals Limited  
**B.H. KOTHARI**  
Chairman and Managing Director