



Kothari Petrochemicals Limited

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2014

Particulars	Rs.in Lakhs					
	Quarter Ended			Half Year Ended		Year Ended
	(Unaudited)			(Unaudited)		Audited
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
PART I						
1. Income from operations						
a) Net Sales/Income from Operations (Net of Excise Duty)	8,278.45	7,125.09	8,889.09	15,403.54	16,279.81	33,550.35
b) Other Operating Income	43.49	17.98	(18.68)	61.47	112.75	241.75
Total income from operations (net)	8,321.94	7,143.07	8,870.41	15,465.01	16,392.57	33,792.10
2. Expenses						
a) Cost of materials consumed	6,880.14	5,732.11	6,897.32	12,612.25	12,396.15	26,053.41
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock in trade	(187.36)	(236.14)	(3.35)	(423.50)	123.14	183.09
d) Employee benefits expense	203.42	206.41	171.53	409.84	320.39	712.49
e) Depreciation and amortisation expense	77.15	61.64	50.13	138.79	99.58	199.21
f) Power & Fuel	339.38	339.80	578.87	679.18	1,141.97	2,098.49
g) Other expenses	858.16	562.59	677.11	1,420.75	1,439.46	3,411.23
Total Expenses	8,170.89	6,666.41	8,371.60	14,837.31	15,520.69	32,657.92
3. Profit / (Loss) from Operations before Other Income, finance cost and Exceptional items (1-2)	151.05	476.66	498.81	627.71	871.89	1,134.18
4. Other Income	61.69	50.30	36.25	112.00	80.15	186.38
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	212.74	526.96	535.06	739.71	952.04	1,320.56
6. Finance costs	30.72	59.72	20.04	90.44	39.35	124.71
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	182.02	467.24	515.02	649.27	912.69	1,195.85
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary Activities before tax (7+8)	182.02	467.24	515.02	649.27	912.69	1,195.85
10. Tax Expenses	1.22	259.36	84.16	260.58	300.26	405.21
11. Net Profit / (Loss) from Ordinary activities after Tax (9 -10)	180.80	207.88	430.86	388.69	612.43	790.64
12. Extra-ordinary Items (Net of Tax Expense Rs. in lacs)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	180.80	207.88	430.86	388.69	612.43	790.64
14. Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	5,918.68	5,918.68	5,918.68	5,918.68	5,918.68	5,918.68
15. Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year						233.31
16. i) Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)						
a) Basic	0.31	0.35	0.73	0.66	1.03	1.34
b) Diluted	0.31	0.35	0.73	0.66	1.03	1.34
ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)						
a) Basic	0.31	0.35	0.73	0.66	1.03	1.34
b) Diluted	0.31	0.35	0.73	0.66	1.03	1.34
PART II						
A PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	17,378,988	17,378,988	17,378,988	17,378,988	17,378,988	17,378,988
- Percentage of shareholding	29.53%	29.53%	29.53%	29.53%	29.53%	29.53%
2. Promoters & promoter Group shareholding						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b) Non - encumbered						
- Number of shares	41,467,412	41,467,412	41,467,412	41,467,412	41,467,412	41,467,412
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	70.47%	70.47%	70.47%	70.47%	70.47%	70.47%

PARTICULARS	3 Months Ended (30.09.2014)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEPTEMBER 2014

Particulars	Rs.in Lakhs	
	Half Year Ended	Year Ended
	(Unaudited)	(Audited)
	30.09.2014	31.03.2014
EQUITY AND LIABILITIES		
Shareholders' funds		
a) Share Capital	5,918.68	5,918.68
b) Reserves and surplus	634.95	246.27
	6,553.63	6,164.95
Non-Current liabilities		
a) Long-term borrowings	-	-
b) Deferred tax liabilities (Net)	439.16	367.35
c) Other Long term liabilities	71.63	71.63
	510.79	438.98
Current liabilities		
a) Short-term borrowings	2,244.86	1,780.51
b) Trade payables	1,234.98	1,374.43
c) Other current liabilities	883.50	633.87
d) Short-term provisions	588.46	694.42
	4,951.80	4,483.23
TOTAL	12,016.22	11,087.16
II. ASSETS		
Non-current assets		
a) Fixed assets		
- Tangible assets	5,216.07	4,700.73
- Intangible assets	-	-
- Capital work-in-progress	127.59	577.45
	5,343.66	5,278.18
b) Long-term loans and advances	14.96	14.42
c) Non Current Investment	613.83	463.00
	5,972.45	5,755.60
Current assets		
a) Current investments	561.18	630.23
b) Inventories	900.66	600.52
c) Trade receivables	2,130.10	3,087.60
d) Cash and cash equivalents	1,298.33	219.97
e) Short-term loans and advances	334.56	449.09
f) Other Current assets	818.94	344.15
	6,043.77	5,331.56
TOTAL	12,016.22	11,087.16

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2014. Statutory Auditors have carried out a limited review for the above financials pursuant to Clause 41 of the Listing Agreement.
- The company has only one segment viz Polyisobutene segment (PIB).
- Consequent to Schedule II of the Companies Act, 2013 coming into force from 01-April-2014, the carrying amount of assets as on that date are now depreciated over their remaining useful life as per this Schedule. As a result the depreciation for the current half year ended 30th September 2014 is higher by Rs.25.34 Lakhs.
- Previous period figures have been regrouped and reclassified wherever necessary.

Place : Chennai
 Date : 10 November, 2014

On behalf of the Board of Directors
 for Kothari Petrochemicals Limited
P.N.DEVARAJAN
 Director