



Kothari Petrochemicals Limited

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2015

Particulars	Rs. in Lakhs					
	Quarter Ended		Half Year Ended		Year Ended	
	(Unaudited)		(Unaudited)		Audited	
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
PART I						
1. Income from operations						
a) Net Sales/Income from Operations (Net of Excise Duty)	5,254.12	6,082.27	8,278.45	11,336.39	15,403.54	27,812.99
b) Other Operating Income	35.76	37.33	17.15	73.09	33.52	125.53
Total income from operations (net)	5,289.88	6,119.60	8,295.60	11,409.48	15,465.01	27,938.52
2. Expenses						
a) Cost of materials consumed	3,679.32	4,707.94	6,880.14	8,387.26	12,612.25	21,390.74
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock in trade	103.59	(208.25)	(187.36)	(104.66)	(423.50)	(49.36)
d) Employee benefits expense	278.32	225.37	221.50	503.69	437.29	932.44
e) Depreciation and amortisation expense	68.16	67.62	77.15	135.78	138.79	254.26
f) Power & Fuel	291.21	339.20	339.38	630.41	679.18	1,362.85
g) Other expenses	610.29	578.90	840.09	1,189.19	1,393.30	2,464.29
Total Expenses	5,030.88	5,710.77	8,170.90	10,741.66	14,837.31	26,355.22
3. Profit / (Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	259.00	408.83	151.04	667.83	627.71	1,583.30
4. Other Income	90.82	72.26	88.04	163.08	139.95	301.08
5. Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	349.82	481.09	212.74	830.91	739.71	1,884.38
6. Finance costs	45.81	44.23	30.72	90.04	90.44	248.00
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	304.01	436.86	182.02	740.87	649.27	1,636.38
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary Activities before tax (7+8)	304.01	436.86	182.02	740.87	649.27	1,636.38
10. Tax Expenses	102.22	165.95	1.22	268.17	260.58	505.89
11. Net Profit / (Loss) from Ordinary activities after Tax (9 -10)	201.79	270.91	180.80	472.70	388.69	1,130.49
12. Extra-ordinary Items (Net of Tax Expense Rs. in lacs)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	201.79	270.91	180.80	472.70	388.69	1,130.49
14. Paid-up equity share capital (Face Value of the Share is Rs. 10/ each)	5,918.68	5,918.68	5,918.68	5,918.68	5,918.68	5,918.68
15. Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year						540.57
16. i) Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)						
a) Basic	0.34	0.46	0.31	0.80	0.66	1.92
b) Diluted	0.34	0.46	0.31	0.80	0.66	1.92
ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)						
a) Basic	0.34	0.46	0.31	0.80	0.66	1.92
b) Diluted	0.34	0.46	0.31	0.80	0.66	1.92
PART II						
A PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	17,083,988	17,083,988	17,378,988	17,083,988	17,378,988	17,083,988
- Percentage of shareholding	29.03%	29.03%	29.53%	29.03%	29.53%	29.03%
2. Promoters & promoter Group shareholding						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b) Non - encumbered						
- Number of shares	41,762,412	41,762,412	41,467,412	41,762,412	41,467,412	41,762,412
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	70.97%	70.97%	70.47%	70.97%	70.47%	70.97%

PARTICULARS	3 Months Ended (30.09.2015)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEPTEMBER 2015

Particulars	Rs. in Lakhs	
	Half Year Ended (Unaudited)	Year Ended (Audited)
	30.09.2015	31.03.2015
I. EQUITY AND LIABILITIES		
Shareholders' funds		
a) Share Capital	5,918.68	5,918.68
b) Reserves and surplus	1,013.27	540.57
	6,931.94	6,459.25
Non-Current liabilities		
a) Long-term borrowings	-	-
b) Deferred tax liabilities (Net)	403.22	396.44
c) Other Long term liabilities	75.42	90.54
	478.64	486.98
Current liabilities		
a) Short-term borrowings	2,392.34	2,272.55
b) Trade payables	608.01	1,016.10
c) Other current liabilities	678.13	775.99
d) Short-term provisions	97.59	832.73
	3,776.07	4,897.37
TOTAL	11,186.66	11,843.60
II. ASSETS		
Non-current assets		
a) Fixed assets		
- Tangible assets	5,051.12	5,186.39
- Intangible assets	0.13	0.15
- Capital work-in-progress	307.59	193.84
b) Non Current Investment	613.83	613.83
c) Long-term loans and advances	-	25.02
	5,972.67	6,019.23
Current assets		
a) Current investments	198.83	580.77
b) Inventories	766.51	978.71
c) Trade receivables	1,892.32	2,385.56
d) Cash and cash equivalents	1,633.85	903.56
e) Short-term loans and advances	722.48	975.77
	5,213.99	5,824.37
TOTAL	11,186.66	11,843.60

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 05th November, 2015. Statutory Auditors have carried out a limited review for the above financials pursuant to Clause 41 of the Listing Agreement.
- The company has only one segment viz Polyisobutene segment (PIB).
- Previous period figures have been regrouped and reclassified wherever necessary.

Place : Chennai
 Date : 05 November, 2015

On behalf of the Board of Directors
 for Kothari Petrochemicals Limited
 Arjun B Kothari
 Managing Director