

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2016**

PART-I PARTICULARS	(Rs. In Lacs)					
	Quarter Ended			Half Year Ended		Previous Year Ended
	30-Sep-16 (Unaudited)	30-Jun-16 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-15 (Unaudited)	31-Mar-16 (Audited)
1) Gross Sales/Income from operations						
(a) Net Sales/Income from Operations (Including of Excise Duty)	5,182.29	5,909.73	5,667.54	11,092.02	12,244.94	23,199.59
(b) Other Operating Income	9.94	7.24	35.15	17.18	70.14	158.94
Total income from operations (net)	5,192.23	5,916.97	5,702.69	11,109.20	12,315.08	23,358.53
2) Expenses						
(a) Cost of materials consumed	3,552.03	4,099.53	3,679.32	7,651.56	8,387.26	15,302.39
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock in trade	(172.72)	(93.91)	103.59	(266.63)	(104.66)	56.65
(d) Excise Duty	531.83	629.39	413.42	1,161.22	908.55	1,999.79
(e) Employee benefits expense	292.57	271.58	278.32	564.15	503.69	1,010.58
(f) Depreciation and amortisation expense	73.62	70.66	68.16	144.28	135.78	273.67
(g) Power, Fuel & Water	264.08	287.09	291.21	551.17	630.41	1,193.14
(h) Other expenses	502.61	502.16	620.54	1,004.77	1,209.65	2,305.17
Total Expenses	5,044.02	5,766.50	5,454.56	10,810.52	11,670.68	22,141.39
3) Profit / (Loss) from Operations before Other Income, finance cost and Exceptional items (1-2)	148.21	150.47	248.13	298.68	644.40	1,217.14
4) Other Income	26.64	116.76	91.43	143.40	166.03	293.75
5) Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	174.85	267.23	339.56	442.08	810.43	1,510.89
6) Finance costs	21.54	16.39	35.56	37.93	69.58	85.76
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	153.31	250.84	304.00	404.15	740.85	1,425.13
8) Exceptional Items	-	-	-	-	-	-
9) Profit / ( Loss) from ordinary Activities before tax (7+8)	153.31	250.84	304.00	404.15	740.85	1,425.13
10) Tax Expenses	62.12	77.39	102.22	139.51	268.17	506.68
11) Net Profit / ( Loss) from Ordinary activities after Tax ( 9 -10 )	91.19	173.45	201.78	264.64	472.68	918.45
12) Extra-ordinary Items ( Net of Tax Expense Rs. In lacs)	-	-	-	-	-	-
13) Net Profit / ( Loss) for the period (11-12)	91.19	173.45	201.78	264.64	472.68	918.45
14) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	5,918.68	5,918.68	5,918.68	5,918.68	5,918.68	5,918.68
15) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year						750.76
16) i) Earnings Per Share(before extraordinary items) (of Rs. 10 /- each) (not annualised)						
(a) Basic	0.15	0.29	0.34	0.45	0.80	1.56
(b) Diluted	0.15	0.29	0.34	0.45	0.80	1.56
ii) Earnings Per Share(after extraordinary items) (of Rs. 10 /- each) (not annualised)						
(a) Basic	0.15	0.29	0.34	0.45	0.80	1.56
(b) Diluted	0.15	0.29	0.34	0.45	0.80	1.56



## STATEMENT OF ASSETS AND LIABILITIES AS ON 30-09-2016

Particulars	Rs.in Laacs	
	Half Year Ended 30-Sep-16 (Unaudited)	Year Ended 31-Mar-16 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
Shareholders Funds		
a) Share Capital	5,918.68	5,918.68
b) Reserves and Surplus	1,015.42	750.76
	6,934.10	6,669.44
Non-current liabilities		
a) Long-term borrowings	-	-
b) Deferred tax liabilities (Net)	500.83	453.59
c) Other Long term liabilities	182.75	54.01
	683.58	507.60
Current liabilities		
a) Short-term borrowings	1,644.81	1,793.92
b) Trade payables	1,322.35	1,626.86
c) Other current liabilities	278.41	392.61
d) Short-term provisions	-	35.64
	3,245.57	3,849.03
<b>Total:</b>	<b>10,863.25</b>	<b>11,026.07</b>
<b>II. ASSETS</b>		
Non-current assets		
a) Fixed assets		
- Tangible assets	6,241.36	5,259.40
- Intangible assets	0.10	0.11
- Capital work-in-progress	77.79	195.02
b) Non Current Investment	613.83	613.83
c) Long-term loans and advances	35.54	30.80
	6,968.62	6,099.16
Current assets		
a) Current investments	-	-
b) Inventories	992.81	939.00
c) Trade receivables	1,301.87	1,637.07
d) Cash and cash equivalents	676.43	1,644.10
e) Short-term loans and advances	923.52	706.74
	3,894.63	4,926.91
<b>Total:</b>	<b>10,863.25</b>	<b>11,026.07</b>

## Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 08th November, 2016. Statutory Auditors have carried out a Limited Review of Unaudited Financial Results as required under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulation 2015.
- The company has only one business segment viz Polyisobutylene Segment (PIB)
- Previous period figures have been regrouped and reclassified wherever necessary.



Place : Chennai  
Date : 08-11-2016

On behalf of the Board of Directors  
for Kothari Petrochemicals Ltd.

*Arjun B Kothari*  
Arjun B Kothari  
Managing Director