

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND NINE MONTH PERIOD 31st DECEMBER 2014

Rs.in Lakhs

Particulars	Quarter Ended			Nine Month Period Ended		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
PART I						
1. Income from operations						
a) Net Sales/Income from Operations (Net of Excise Duty)	5523.41	8278.45	8882.63	20926.95	25162.44	33550.35
b) Other Operating Income	29.86	43.49	65.54	91.33	178.29	241.75
Total income from operations (net)	5553.28	8321.94	8948.17	21018.29	25340.73	33792.10
2. Expenses						
a) Cost of materials consumed	3696.87	6965.93	7163.42	16448.42	19683.05	26266.14
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock in trade	188.75	(138.24)	(93.34)	(185.74)	4.56	183.09
d) Employee benefits expense	197.39	203.42	178.71	607.23	499.10	712.49
e) Depreciation and amortisation expense	71.71	77.15	50.17	210.50	149.75	199.21
f) Power & Fuel	314.57	339.38	571.07	993.75	1713.04	2098.49
g) Other expenses	529.02	723.25	718.16	1761.45	2060.40	3198.50
Total Expenses	4998.31	8170.89	8588.20	19835.61	24109.91	32657.92
3. Profit / (Loss) from Operations before Other Income, finance cost and Exceptional items (1-2)	554.97	151.05	359.97	1182.68	1230.82	1134.18
4. Other Income	69.40	61.69	46.32	181.40	126.47	186.38
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	624.37	212.74	406.29	1364.08	1357.29	1320.56
6. Finance costs	61.26	30.72	36.80	151.70	76.15	124.71
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	563.11	182.02	369.49	1212.38	1281.14	1195.85
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary Activities before tax (7+8)	563.11	182.02	369.49	1212.38	1281.14	1195.85
10. Tax Expenses	138.15	1.22	144.08	398.73	444.34	405.21
11. Net Profit / (Loss) from Ordinary activities after Tax (9 -10)	424.96	180.80	225.41	813.65	836.80	790.64
12. Extra-ordinary Items (Net of Tax Expense Rs. in lacs)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	424.96	180.80	225.41	813.65	836.80	790.64
14. Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	5918.68	5918.68	5918.68	5918.68	5918.68	5918.68
15. Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year						246.27
16. i) Earnings Per Share (before extraordinary items) (of Rs.10 /- each) (not annualised)						
a) Basic	0.72	0.31	0.38	1.37	1.41	1.34
b) Diluted	0.72	0.31	0.38	1.37	1.41	1.34
ii) Earnings Per Share (after extraordinary items) (of Rs.10 /- each) (not annualised)						
a) Basic	0.72	0.31	0.38	1.37	1.41	1.34
b) Diluted	0.72	0.31	0.38	1.37	1.41	1.34
PART II						
A PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	17378988	17378988	17378988	17378988	17378988	17378988
- Percentage of shareholding	29.53%	29.53%	29.53%	29.53%	29.53%	29.53%
2. Promoters & promoter Group shareholding						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b) Non - encumbered						
- Number of shares	41467412	41467412	41467412	41467412	41467412	41467412
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	70.47%	70.47%	70.47%	70.47%	70.47%	70.47%
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter				NIL		
Received during the quarter				14		
Disposed of during the quarter				14		
Remaining unresolved at the end of the quarter				NIL		

PARTICULARS	3 Months Ended (31.12.2014)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	14
Disposed of during the quarter	14
Remaining unresolved at the end of the quarter	NIL

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February 2015. Statutory Auditors have carried out a Limited Review of unaudited financial results pursuant to Clause 41 of the Listing Agreement.
- The Company has only one segment viz Polyisobutene (PIB)
- Consequent to Schedule II of the Companies Act, 2013 coming into force from 01-April-2014, the carrying amount of assets as on that date are now depreciated over their remaining useful life as per this Schedule. As a result the depreciation for the current nine month period ended 31st December 2014 is higher by Rs. 28.63 lakhs.
- Previous period figures have been regrouped and reclassified wherever necessary.