

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31st DECEMBER, 2016

(Rs. In Lacs)

PARTICULARS	Quarter Ended			Nine Months Period Ended		Year Ended
	31-Dec-16 (Unaudited)	30-Sep-16 (Unaudited)	31-Dec-15 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-15 (Unaudited)	31-Mar-16 (Audited)
1) Income from operations						
(a) Net Sales/Income from Operations (Including Excise Duty)	6,070.62	5,182.29	3,906.33	17,145.01	16,151.31	23,199.59
(b) Other Operating Income	14.20	9.94	9.67	31.38	79.81	158.94
Total income from operations (net)	6,084.82	5,192.23	3,916.00	17,176.39	16,231.12	23,358.53
2) Expenses						
(a) Cost of materials consumed	3,565.25	3,552.03	2,461.16	11,216.81	10,848.41	15,302.39
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock in trade	79.28	(172.72)	101.33	(187.35)	(3.33)	56.65
(d) Excise Duty	600.86	531.83	343.86	1,744.44	1,252.45	1,999.79
(e) Employee benefits expense	295.30	292.57	260.31	859.45	763.99	1,010.58
(f) Depreciation and amortisation expense	82.34	73.62	71.19	226.62	206.96	273.67
(g) Power & Fuel	521.37	264.08	239.57	1,072.54	869.99	1,193.14
(h) Other expenses	605.48	502.61	421.03	1,610.25	1,610.22	2,305.17
Total Expenses	5,749.88	5,044.02	3,898.45	16,542.75	15,548.69	22,141.39
3) Profit / (Loss) from Operations before Other Income, finance cost and Exceptional items (1-2)	334.94	148.21	17.55	633.64	682.43	1,217.14
4) Other Income	26.44	26.64	65.67	169.85	231.69	293.75
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	361.38	174.85	83.22	803.49	914.12	1,510.89
6) Finance costs	39.53	21.54	10.01	77.46	79.58	85.76
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	321.85	153.31	73.21	726.03	834.54	1,425.13
8) Exceptional Items	-	-	-	-	-	-
9) Profit / (Loss) from ordinary Activities before tax (7+8)	321.85	153.31	73.21	726.03	834.54	1,425.13
10) Tax Expenses	128.28	62.12	23.92	267.79	292.09	506.68
11) Net Profit / (Loss) from Ordinary activities after Tax (9 -10)	193.57	91.19	49.29	458.24	542.45	918.45
12) Extra-ordinary Items (Net of Tax Expense Rs. In lacs)	-	-	-	-	-	-
13) Net Profit / (Loss) for the period (11-12)	193.57	91.19	49.29	458.24	542.45	918.45
14) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	5,918.68	5,918.68	5,918.68	5,918.68	5,918.68	5,918.68
15) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	-
16) i) Earnings Per Share(before extraordinary items) (of Rs. 10/- each) (not annualised)						
(a) Basic	0.33	0.15	0.08	0.77	0.92	1.56
(b) Diluted	0.33	0.15	0.08	0.77	0.92	1.56
ii) Earnings Per Share(after extraordinary items) (of Rs. 10/- each) (not annualised)						
(a) Basic	0.33	0.15	0.08	0.77	0.92	1.56
(b) Diluted	0.33	0.15	0.08	0.77	0.92	1.56

Notes:

1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2017. Statutory Auditors have carried out a Limited Review of Unaudited Financial Results as required under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulation 2015.

2) The Board of Directors has declared the payment of Interim Dividend @2.5% (0.25 paise) per share on Face Value of Rs.10/- each on the paid up Equity share capital of the company for the Financial Year 2016-17.

3) The company has only one business segment viz Polyisobutylene Segment (PIB)

4) The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary.

On behalf of the Board of Directors
for Kothari Petrochemicals Ltd.


Arjun B Kothari
Managing Director

Place : Chennai
Date : 13-02-2017

