

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

Rs in lacs

Particulars	For the Quarter ended(UnAudited)			For the Nine month period ended (Unaudited)		Year Ended (Audited)
	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
I) Revenue from operations	6,530.02	6,684.68	6,280.22	20,688.24	21,963.92	29,982.05
II) Other Income	64.15	61.35	52.20	196.40	188.68	238.92
III) Total Income (I+II)	6,594.17	6,746.03	6,332.42	20,884.64	22,152.60	30,220.97
IV) Expenses						
(a) Cost of materials consumed	3,885.87	3,778.37	4,706.37	13,285.47	16,317.03	21,651.15
(b) Changes in inventories of finished goods	(79.38)	(4.90)	69.27	(134.77)	(106.54)	(70.85)
(c) Other direct manufacturing expenses	782.86	687.42	649.42	1,974.28	1,750.69	2,441.62
(d) Employee benefits expense	398.96	373.07	328.94	1,130.94	987.14	1,328.61
(e) Finance cost	55.13	54.05	84.14	167.58	245.82	307.05
(f) Depreciation and amortisation expenses	159.75	142.01	111.01	414.78	332.59	453.32
(g) Other expenses	884.82	857.62	516.59	2,300.25	1,689.30	2,514.42
Total Expenses (IV)	6,088.01	5,887.64	6,465.74	19,138.52	21,216.04	28,625.32
V) Profit/(Loss) before exceptional items and tax (III-IV)	506.16	858.39	(133.32)	1,746.12	936.56	1,595.65
VI) Exceptional Income (Refer Note 3)	-	-	-	144.53	-	-
VII) Profit/(Loss) before tax (V - VI)	506.16	858.39	(133.32)	1,890.65	936.56	1,595.65
VIII) Tax Expenses						
(a) Current Tax	109.08	186.63	(28.73)	407.78	201.82	343.85
(b) Deferred Tax	2.14	15.58	24.52	34.64	139.55	33.24
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	394.94	656.18	(129.11)	1,448.23	595.19	1,218.57
X) Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	394.94	656.18	(129.11)	1,448.23	595.19	1,218.57
XIV) Other Comprehensive Income:						
(a)(i) Items that will not be reclassified to Profit or Loss	(0.27)	(0.26)	(0.54)	(0.81)	(1.60)	(1.57)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.08	0.08	0.16	0.24	0.47	0.41
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV)						
[Comprising Profit/(Loss) and Other Comprehensive Income for the Period]	394.75	656.00	(129.49)	1,447.66	594.06	1,217.41
XVI) Earnings Per Equity Share (For continuing operations)-in Rs						
(a) Basic	0.67	1.11	(0.22)	2.46	1.01	2.07
(b) Diluted	0.67	1.11	(0.22)	2.46	1.01	2.07
XVII) Earnings Per EquityShare (For discontinued operations)-in Rs						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs						
(a) Basic	0.67	1.11	(0.22)	2.46	1.01	2.07
(b) Diluted	0.67	1.11	(0.22)	2.46	1.01	2.07

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on February 12, 2020.
- The statutory auditors of the Company have conducted a limited review of the above unaudited financial results for the nine months ended December 31, 2019.
- Exceptional income relates to refund of Value Added Tax pertaining to earlier years.
- The Company has only one primary business segment, that of manufacturing Poly Iso Butylene.
- Effective April 1, 2019, the company has adopted Ind AS 116 - Leases using Modified Retrospective method. The application of Ind As 116 did not have any significant impact on recognition and measurement of revenue in the financial results of the company.
- The figures pertaining to the previous periods have been regrouped, reclassified and/or restated wherever considered necessary.

for Kothari Petrochemicals Limited



Arjun B Kothari

Arjun B Kothari
Managing Director