

Statement of Audited Financials Results for the Quarter and year ended March 31, 2014

Segmentwise Audited Financial Results for the Quarter and year ended March 31, 2014

Part I	Particulars	Rs.in Lakhs						
		Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2013 (Audited)	
1)	Income from operations							
	(a) Net Sales/Income from Operations (net of Excise duty)	8,387.91	8,882.63	7,719.76	33,550.35	23,633.06	33,552.46	
	(b) Other operating Income	63.46	65.54	56.14	241.75	167.73	242.34	
	Total income from operations (net)	8,451.37	8,948.17	7,775.90	33,792.10	23,800.79	33,794.80	
2)	Expenses							
	(a) Cost of materials consumed	6,550.23	7,107.03	5,904.79	26,053.41	18,768.06	26,053.41	
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work in progress and stock in trade	153.29	(93.34)	(7.01)	183.09	(139.95)	183.09	
	(d) Employee benefits expense	213.39	178.71	145.65	712.49	546.11	712.49	
	(e) Depreciation and amortisation expense	49.46	50.17	57.85	199.21	249.21	199.21	
	(f) Power & Fuel	385.45	571.07	540.03	2,098.49	1,907.87	2,098.49	
	(g) Other expenses	1,197.23	774.55	1,002.05	3,411.23	1,864.06	3,414.64	
	Total Expenses	8,549.05	8,588.20	7,643.36	32,667.92	23,195.37	32,661.33	
3)	Profit / (Loss) from Operations before Other Income, finance cost & Exceptional items (1-2)	359.97	359.97	132.54	1,134.18	605.43	1,133.47	
4)	Other Income	59.90	46.32	50.68	186.38	174.67	186.38	
5)	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(37.78)	406.29	183.22	1,320.56	780.10	1,319.85	
6)	Finance costs	48.56	36.80	28.23	124.71	129.84	124.71	
7)	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-86.34	369.49	154.99	1,195.85	650.26	1,195.14	
8)	Exceptional Items	-	-	87.98	-	87.98	-	
9)	Profit / (Loss) from ordinary Activities before tax (7+8)	-86.34	369.49	242.97	1,195.85	738.24	1,195.14	
10)	Tax Expenses	(39.13)	144.08	60.73	405.21	217.68	405.21	
11)	Net Profit / (Loss) from Ordinary activities after Tax (9 - 10)	-47.21	225.41	182.24	790.64	520.56	789.93	
12)	Extra-ordinary Items (Net of Tax Expense Rs. in lacs)	-	-	-	-	-	-	
13)	Net Profit / (Loss) for the period (11-12)	(47.21)	225.41	182.24	790.64	520.56	789.93	
14)	Share of Profit / (Loss) of Associates	-	-	-	-	-	-	
15)	Minority interest	-	-	-	-	-	-	
16)	Net Profit / (Loss) after taxes and share of profit / (Loss) of associates	(47.21)	225.41	182.24	790.64	520.56	789.93	
17)	Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	5,918.68	5,918.68	5,918.68	5,918.68	5,918.68	5,918.68	
18)	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	144.10	-	144.10	
19) i	Earnings Per Share (before extraordinary items) (of Rs.10/- each (not annualised))							
	(a) Basic	(0.08)	0.38	0.31	1.34	0.88	1.33	
	(b) Diluted	(0.08)	0.38	0.31	1.34	0.88	1.33	
20) ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised))							
	(a) Basic	(0.08)	0.38	0.31	1.34	0.88	1.33	
	(b) Diluted	(0.08)	0.38	0.31	1.34	0.88	1.33	
PART II								
A PARTICULARS OF SHAREHOLDING								
1	Public shareholding							
	- Number of shares	17,378,988	17,378,988	17,378,988	17,378,988	17,378,988	17,378,988	
	- Percentage of shareholding	29.53%	29.53%	29.53%	29.53%	29.53%	29.53%	
2	Promoters & promoter Group shareholding							
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	
	- Number of Shares	NA	NA	NA	NA	NA	NA	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA	
	b) Non-encumbered	NA	NA	NA	NA	NA	NA	
	- Number of shares	41,467,412	41,467,412	41,467,412	41,467,412	41,467,412	41,467,412	
	- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
	- Percentage of shares (as a % of the total share capital of the company)	70.47%	70.47%	70.47%	70.47%	70.47%	70.47%	
PARTICULARS		3 months ended (31.03.2014)						
B INVESTOR COMPLAINTS								
Pending at the beginning of the quarter		NIL						
Received during the quarter		3						
Disposed of during the quarter		3						
Remaining unresolved at the end of the quarter		NIL						

Notes:

- The above financial results for the year ended March 31, 2014 for the Company and the Consolidated Financial Results of the Company are prepared as per the Accounting Standard AS21, with its subsidiary. The above Financial Results were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 27th May 2014 and have subjected to an audit by Statutory Auditors.
- The Board of Directors has recommended the payment of Final Dividend @10% (1 Re) per share on face value of Rs 10/- each on the paid up equity share capital of the company for the Financial year 2013-14, subject to approval of members in the ensuing Annual General Meeting.
- The figures of the Current quarter are the balancing figures between audited figures in respect of the financial year ended March 31, 2014 and published year to date figures upto the third quarter ended December 2013.
- Previous period figures have been regrouped and reclassified wherever necessary.

Particulars	Rs.in Lakhs						
	Quarter Ended			Standalone		Consolidated	
	31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1. Segment Revenue							
(a) Poly Iso Butane (PIB)	8,451.37	8,948.17	7,775.90	33,792.10	23,800.79	33,794.80	23,800.79
(b) Power Generation (Windmill)	-	-	-	-	-	-	-
Total Segment Revenue	8,451.37	8,948.17	7,775.90	33,792.10	23,800.79	33,794.80	23,800.79
Less: Inter Segment Transfers	-	-	-	-	-	-	-
Net Turnover	8,451.37	8,948.17	7,775.90	33,792.10	23,800.79	33,794.80	23,800.79
2. Segment Results							
(a) Poly Iso Butane (PIB)	(52.33)	393.57	194.25	1,280.34	916.99	1,279.63	916.99
(b) Power Generation (Windmill)	-	-	(8.95)	-	(58.19)	-	(58.19)
Total Segment Profit/(Loss) before Interest & Taxes	(52.33)	393.57	185.30	1,280.34	858.80	1,279.63	858.80
Less:							
(i) Interest	(48.56)	(36.80)	(28.23)	(124.71)	(129.84)	(124.71)	(129.84)
(ii) Other Unallocable Expenditure net of income	-	-	(16.98)	-	(111.69)	-	(111.69)
(iii) Interest/dividend income	14.55	12.72	14.91	40.22	32.99	40.22	32.99
(iv) Extra-ordinary item	-	-	87.98	-	87.98	-	87.98
Profit / (Loss) Before Tax	(86.34)	369.49	242.98	1,195.84	738.24	1,195.14	738.24
3. Capital Employed							
(Segment Assets - Segment Liabilities)							
(a) Poly Iso Butane (PIB)	6,603.93	7,330.22	6,139.90	6,603.93	6,139.90	6,590.97	6,139.90
(b) Power Generation (Windmill)	-	-	-	-	-	317.85	317.85
(c) Unallocated [Corporate]	-	-	317.85	-	-	-	-
Total Capital Employed	6,603.93	7,330.22	6,457.75	6,603.93	6,457.75	6,590.97	6,457.75

Audited Statement of Assets and Liabilities as on 31st March 2014

Particulars	Rs.in Lakhs			
	Stand Alone		Consolidated	
	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
EQUITY AND LIABILITIES				
Shareholders' funds				
a) Share Capital	5,918.68	5,918.68	5,918.68	5,918.68
b) Reserves and surplus	246.27	144.10	233.31	144.10
	6,164.95	6,062.78	6,151.99	6,062.78
Non-Current liabilities				
a) Long-term borrowings	-	-	-	-
b) Deferred tax liabilities (Net)	367.35	323.34	367.35	323.34
c) Other Long term liabilities	71.63	71.63	71.63	71.63
	438.98	394.97	438.98	394.97
Current liabilities				
a) Short-term borrowings	1,780.51	790.30	1,780.51	790.30
b) Trade payables	1,374.18	1,435.38	1,374.18	1,435.38
c) Other current liabilities	634.12	452.10	637.49	455.48
d) Short-term provisions	694.42	522.69	694.42	519.31
	4,483.23	3,200.47	4,486.60	3,200.47
TOTAL	11,087.16	9,658.22	11,077.57	9,658.22
ASSETS				
Non-current assets				
a) Fixed assets				
(i) Tangible assets	4,700.73	4,844.38	4,700.73	4,844.38
(ii) Intangible assets	-	-	-	-
(iii) Capital work in Progress	577.45	-	577.45	-
	5,278.18	4,844.38	5,278.18	4,844.38
b) Non-current investments	463.00	-	-	-
c) Long-term loans and advances	14.42	20.79	14.42	20.79
Non Current Assets Total	5,755.60	4,865.17	5,292.60	4,865.17
Current assets				
a) Current investments	630.23	317.85	630.23	317.85
b) Inventories	600.52	1,041.90	600.52	1,041.90
c) Trade receivables	3,087.60	2,141.87	3,090.30	2,141.87
d) Cash and cash equivalents	219.97	444.03	670.68	444.03
e) Short-term loans and advances	449.09	291.40	449.09	847.40
f) Other current assets	344.15	556.00	344.15	-
	5,331.56	4,793.05	5,784.97	4,793.05
TOTAL	11,087.16	9,658.22	11,077.57	9,658.22

On behalf of the Board of Directors
for Kothari Petro Chemicals Limited
B.H. KOTHARI
Chairman and Managing Director

Place : Chennai
Date : 27 May, 2014