



KOTHARI PETROCHEMICALS LIMITED
"KOTHARI BUILDINGS" NO.115, MAHATMA GANDHI SALAI,
NUNGAMBAKKAM, CHENNAI - 600 034
CIN: L11101TN1989PLC017347 PH: 044-30225507/30225616 FAX: 044-28334560
Email: secdept@hckgroup.com, Website: www.kotharipetrochemicals.com

Statement of Audited Financial Results for the Quarter and year ended March 31, 2016

Rs. in Lakhs

PART I PARTICULARS	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
	31/03/2016 (Audited) Refer Note- 4 below)	31/12/2015 (Unaudited)	31/03/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)
1) Income from operations							
(a) Net Sales/Income from Operations (net of Excise duty)	6,300.95	3,562.47	6,886.04	21,199.80	27,813.02	21,264.63	27,905.57
(b) Other operating Income	79.13	9.67	40.95	158.94	116.49	158.94	116.49
Total income from operations (net)	6,380.08	3,572.14	6,926.99	21,358.74	27,929.51	21,423.57	28,022.06
2) Expenses							
(a) Cost of materials consumed	4,453.98	2,461.16	5,135.31	15,302.39	21,390.74	15,311.31	21,400.05
(b) Purchases of stock-in-trade	-	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock in trade	59.98	101.33	123.36	56.65	(55.38)	56.65	(55.38)
(d) Employee benefits expense	249.41	260.31	272.16	1,010.58	932.44	1,010.58	932.44
(e) Depreciation and amortisation expense	66.72	71.19	43.76	273.67	254.26	273.67	254.26
(f) Power & Fuel	323.15	239.57	369.10	1,193.14	1,362.85	1,193.14	1,362.85
(g) Other expenses	692.12	421.03	620.26	2,305.17	2,526.01	2,346.43	2,560.85
Total Expenses	5,845.36	3,554.59	6,563.95	20,141.60	26,410.92	20,191.78	26,455.07
3) Profit / (Loss) from Operations before Other Income , finance cost & Exceptional items (1-2)	534.72	17.55	363.04	1,217.14	1,518.59	1,231.78	1,566.99
4) Other Income	62.06	65.67	99.92	293.75	304.10	314.78	318.72
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	596.78	83.22	462.96	1,510.89	1,822.69	1,546.56	1,885.71
6) Finance costs	6.18	10.01	38.95	85.76	186.31	85.76	186.31
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	590.60	73.21	424.01	1,425.13	1,636.38	1,460.81	1,699.40
8) Exceptional Items	-	-	-	-	-	-	-
9) Profit / (Loss) from ordinary Activities before tax (7+8)	590.60	73.21	424.01	1,425.13	1,636.38	1,460.81	1,699.40
10) Tax Expenses	214.59	23.92	107.17	506.68	505.89	506.68	505.89
11) Net Profit / (Loss) from Ordinary activities after Tax (9 -10)	376.01	49.29	316.84	918.45	1,130.49	954.13	1,193.51
12) Extra-ordinary Items (Net of Tax Expense Rs.in lacs)	-	-	-	-	-	-	-
13) Net Profit / (Loss) for the period (11-12)	376.01	49.29	316.84	918.45	1,130.49	954.13	1,193.51
14) Share of Profit/(Loss) of Associates	-	-	-	-	-	-	-
15) Minority Interest	-	-	-	-	-	-	-
16) Net Profit/(Loss) after taxes and share of profit/ (Loss) of Associates	376.01	49.29	316.84	918.45	1,130.49	954.13	1,193.51
17) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	5,918.68	5,918.68	5,918.68	5,918.68	5,918.68	5,918.68	5,918.68
18) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year				750.76	540.57	904.36	618.13
19) i) Earnings Per Share(before extraordinary items) (of Rs.10 /- each (not annualised)							
(a) Basic	0.64	0.08	0.54	1.56	1.92	1.62	2.03
(b) Diluted	0.64	0.08	0.54	1.56	1.92	1.62	2.03
ii) Earnings Per Share(after extraordinary items) (of Rs.10/- each (not annualised)							
(a) Basic	0.64	0.08	0.54	1.56	1.92	1.62	2.03
(b) Diluted	0.64	0.08	0.54	1.56	1.92	1.62	2.03

Audited Statement of Assets and Liabilities as at 31st March 2016

Rs. in Lakhs

PARTICULARS	Stand Alone		Consolidated	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	Audited	Audited	Audited	Audited
EQUITY AND LIABILITIES				
Shareholders' funds				
a) Share Capital	5,918.68	5,918.68	5,918.68	5,918.68
b) Reserves and surplus	750.76	540.57	904.36	618.13
	6,669.44	6,459.25	6,823.04	6,536.81
Minority Interest	-	-	-	-
Non-Current liabilities				
a) Long-term borrowings	-	-	-	-
b) Deferred tax liabilities (Net)	453.59	396.45	453.59	396.45
c) Other Long term liabilities	54.01	90.55	54.01	90.55
	507.60	487.00	507.60	487.00
Current liabilities				
a) Short-term borrowings	1,793.92	2,272.55	1,793.92	2,272.55
b) Trade payables	1,450.36	1,273.94	1,450.36	1,273.94
c) Other current liabilities	569.11	518.15	574.39	522.96
d) Short-term provisions	35.64	832.73	35.64	832.70
	3,849.03	4,897.37	3,854.31	4,902.15
TOTAL	11,026.07	11,843.62	11,184.95	11,925.96
ASSETS				
Non-current assets				
a) Fixed assets				
Tangible assets	5,259.40	5,186.40	5,259.40	5,186.40
Intangible assets	0.11	0.15	0.11	0.15
Capital work in Progress	195.02	193.84	195.01	193.84
b) Non-current investments	613.83	613.83	-	-
c) Long-term loans and advances	30.80	19.27	30.80	19.27
	6,099.16	6,013.49	5,485.32	5,399.66
Current assets				
a) Current investments	-	580.77	540.97	1,112.45
b) Inventories	939.00	978.72	939.00	978.68
c) Trade receivables	1,637.07	2,385.56	1,625.55	2,395.04
d) Cash and Bank balances	1,644.10	903.56	1,883.70	1,051.79
e) Short-term loans and advances	706.74	981.52	710.41	988.34
	4,926.91	5,830.13	5,699.63	6,526.30
TOTAL	11,026.07	11,843.62	11,184.95	11,925.96

Notes :

- 1) The above Financial results for the Quarter and year ended March 31, 2016 and the Consolidated Financial results of the company prepared as per the Accounting Standard 21, were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on May 30, 2016 and have subjected to an audit by Statutory Auditors. We further declare that the Statutory Auditors have issued unmodified opinion on the Standalone and Consolidated financial results for the quarter and year ended March 31, 2016.
- 2) The Board of Directors has declared the payment of Interim Dividend @10%(1 Re) per share on Face Value of Rs.10/- each on the paid up Equity share capital of the company for the Financial Year 2015-16.
- 3) The Company has only one segment viz Polyisobutene (PIB)
- 4) The figures of the current quarter is the balancing figures between audited figures of full financial year ended March 31, 2016 and published year to date figures upto third quarter ended December 31, 2015.
- 5) Previous period figures have been regrouped and reclassified wherever necessary.

On behalf of the Board of Directors
for Kothari Petrochemicals Limited


Arjun B Kothari

Managing Director

Place : Chennai

Date : 30 May, 2016