



KOTHARI PETROCHEMICALS LIMITED

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019
 (Prepared in compliance with the Indian Accounting Standards (Ind AS))

Rs in lacs

Particulars	Quarter ended			Year Ended	
	31st March 2019 Refer Note 4	31st December 2018	31st March 2018 Refer Note 4	31st March 2019	31st March 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	
I) Revenue from operations	8,018.13	6,280.22	6,247.59	29,982.05	19,958.06
II) Other Income	50.24	52.20	89.03	238.92	170.98
III) Total Income (I+II)	8,068.37	6,332.42	6,336.62	30,220.97	20,129.04
IV) Expenses					
(a) Cost of materials consumed	5,334.12	4,706.37	4,321.71	21,651.15	11,995.27
(b) Changes in inventories of finished goods	35.69	69.27	79.80	-70.85	0.46
(c) Other direct manufacturing expenses	690.93	649.42	606.96	2,441.62	2,683.96
(d) Excise Duty on sale of goods	-	-	0.00	0.00	492.59
(e) Employee benefits expense	341.47	328.94	329.05	1,328.61	1,246.61
(f) Finance cost	61.24	84.14	78.05	307.05	141.91
(g) Depreciation and amortisation expenses	120.73	111.01	103.51	453.32	360.98
(h) Other expenses	825.12	516.59	545.65	2,514.42	1,760.27
Total Expenses (IV)	7,409.29	6,465.74	6,064.73	28,625.32	18,682.05
V) Profit/(Loss) before exceptional items and tax (III-IV)	659.08	-133.32	271.89	1,595.65	1,446.99
VI) Exceptional Items	-	-	-	-	-
VII) Profit/(Loss) before tax (V - VI)	659.08	-133.32	271.89	1,595.65	1,446.99
VIII) Tax Expenses					
(a) Current Tax	142.03	-28.73	45.22	343.85	318.97
(b) Tax in respect of earlier years	0.00	-	11.54	0.00	11.54
(c) Deferred Tax	-106.31	24.52	23.11	33.24	158.88
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	623.37	-129.11	192.02	1,218.57	957.60
X) Profit / (Loss) from discontinued operations	-	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	623.37	-129.11	192.02	1,218.57	957.60
XIV) Other Comprehensive Income:					
(a)(i) Items that will not be reclassified to Profit or Loss	0.03	-0.54	-1.94	-1.57	-1.94
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-0.05	0.16	0.67	0.41	0.67
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV) [Comprising Profit/(Loss) and Other Comprehensive Income for the Period]	623.34	-129.49	190.75	1,217.41	956.33
XVI) Earnings Per Equity Share (For continuing operations)-in Rs					
(a) Basic	1.06	-0.22	0.32	2.07	1.63
(b) Diluted	1.06	-0.22	0.32	2.07	1.63
XVII) Earnings Per Equity Share (For discontinued operations)-in Rs					
(a) Basic	-	-	-	-	-
(b) Diluted	-	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs					
(a) Basic	1.06	-0.22	0.32	2.07	1.63
(b) Diluted	1.06	-0.22	0.32	2.07	1.63



STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2019

Particulars	As at 31st March 2019	As at 31st March 2018
Non-current assets		
a) Property, Plant & Equipment	8,237.00	7,940.89
b) Capital work in Progress	83.82	5.86
c) Investment Property	1,660.11	1,574.91
d) Intangible assets	43.37	4.17
e) Financial Assets		
-Others	341.85	256.94
	10,366.15	9,782.77
Current assets		
a) Inventories	1,013.59	1,086.27
b) Financial Assets		
(i) Trade receivables	2,226.47	2,161.95
(ii) Cash and cash equivalents	549.38	36.47
(iii) Bank balances other than (ii) above	221.58	154.98
(iv) Loans	5.87	10.67
(v) Others	5.82	19.03
c) Current tax assets (net)	19.03	12.41
d) Other current assets	581.36	1,094.05
	4,623.10	4,575.83
Total Assets	14,989.25	14,358.60
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	5,918.68	5,918.68
b) Other Equity	2,629.61	1,944.27
	8,548.29	7,862.95
Liabilities		
Non-Current liabilities		
a) Financial Liabilities		
(i) Borrowings	527.39	1,049.22
b) Deferred tax liabilities (Net)	812.84	780.02
	1,340.23	1,829.24
Current liabilities		
a) Financial Liabilities		
(i) Borrowings	1,697.52	1,786.80
(ii) Trade payables		
dues of micro enterprises and small enterprises	40.46	23.81
dues of creditors other than micro enterprises and small enterprises	2,350.01	1,865.77
(iii) Other financial liability	750.36	694.41
b) Other current liabilities	157.57	213.85
c) Provisions	104.81	81.77
	5,100.73	4,666.41
Total Equity and Liabilities	14,989.25	14,358.60

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 20th May, 2019.
- In accordance with the requirements of Ind AS, revenue for the period from April 1, 2018 to March 31, 2019 is net of Goods and Services Tax ("GST"). However, revenue for the period from April 1, 2017 to Jun 30, 2017 is inclusive of excise duty and for the period from July 1, 2017 to March 31, 2018 is net of GST.
- Effective April 1, 2018, the company has adopted Ind AS 115 "Revenue from contracts with customers" using Modified Retrospective method. The application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue in the financial results of the company.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of respective year.
- The Board of directors have recommended the payment of Dividend @ 5% (Re.50 paise) per equity share on Face value of Rs.10 each on the paid up Equity share capital of the company for the Financial year 2018-19
- The Company has only one primary business segment that of manufacturing Poly Iso Butylene.
- The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.

On behalf of the Board of Directors
for Kothari Petrochemicals Limited



Arjun B Kothari
Arjun B Kothari
Managing Director

Place : Chennai

Date : 20th May, 2019