

August 06, 2019

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTHARIPET**

Sub: Unaudited Financial Results and Limited Review Report for the quarter ended June 30, 2019 - Outcome of Board Meeting.

With reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, the Board of Directors of M/s. Kothari Petrochemicals Limited at its meeting held on August 06, 2019 commenced at 03.45 P.M. and concluded at 04.45 P.M. has inter alia transacted the following businesses:

- (i) Approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2019. Copies of Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended June 30, 2019 are enclosed.
- (ii) Copy of extract of the Financial Results required to be published in the Newspaper as per the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully

for **Kothari Petrochemicals Limited**



A. Thanikainathan
Company Secretary & Compliance Officer



Encl: as above



KOTIHARI PETROCHEMICALS LIMITED

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Chennai - 600 034

CIN: L11101TN1989PLC017347 Phone 044-30225507/30225616, Fax-044-28334560

Email: secdept@hckgroup.com Website: www.kotharipetrochemicals.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2019

Rs in lacs

Particulars	Quarter ended			Year Ended
	30/06/2019 (Unaudited)	31/03/2019 (Audited)	30/06/2018 (Unaudited)	31/03/2019 (Audited)
I) Revenue from operations	7,473.54	8,018.13	7,594.09	29,982.05
II) Other Income	70.89	50.24	60.15	238.92
III) Total Income (I+II)	7,544.43	8,068.37	7,654.24	30,220.97
IV) Expenses				
(a) Cost of materials consumed	5,621.23	5,334.12	5,761.86	21,651.15
(b) Changes in inventories of finished goods	(50.50)	35.69	(16.55)	(70.85)
(c) Other direct manufacturing expenses	504.00	690.93	537.67	2,441.62
(d) Employee benefits expense	358.91	341.47	330.85	1,328.61
(e) Finance cost	58.41	61.24	82.83	307.05
(f) Depreciation and amortisation expenses	113.02	120.73	110.18	453.32
(g) Other expenses	557.80	825.12	559.15	2,514.42
Total Expenses (IV)	7,162.87	7,409.29	7,365.99	28,625.32
V) Profit/(Loss) before exceptional items and tax (III-IV)	381.56	659.08	288.25	1,595.65
VI) Exceptional Income (Refer Note 4)	144.53	-	-	-
VII) Profit/(Loss) before tax (V - VI)	526.09	659.08	288.25	1,595.65
VIII) Tax Expenses				
(a) Current Tax	112.07	142.03	62.11	343.85
(b) Deferred Tax	16.92	(106.31)	37.37	33.24
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	397.10	623.37	188.77	1,218.57
X) Profit / (Loss) from discontinued operations	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	397.10	623.37	188.77	1,218.57
XIV) Other Comprehensive Income:				
(a)(i) Items that will not be reclassified to Profit or Loss	(0.28)	0.03	(0.54)	(1.57)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.08	(0.05)	0.16	0.41
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV)				
[Comprising Profit/(Loss) and Other Comprehensive Income for the Period]	396.90	623.34	188.39	1,217.41
XVI) Earnings Per Equity Share (For continuing operations)-in Rs				
(a) Basic	0.67	1.06	0.32	2.07
(b) Diluted	0.67	1.06	0.32	2.07
XVII) Earnings Per Equity Share (For discontinued operations)-in Rs				
(a) Basic	-	-	-	-
(b) Diluted	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs				
(a) Basic	0.67	1.06	0.32	2.07
(b) Diluted	0.67	1.06	0.32	2.07



Notes :

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 6th August, 2019.
- 2) The statutory auditors of the Company have conducted a limited review of the above unaudited financial results for the quarter ended June 30, 2019.
- 3) Effective April 1, 2019, the company has adopted Ind AS 116 - Leases using Modified Retrospective method. The application of Ind AS 116 did not have any significant impact on recognition and measurement of revenue / expenditure in the financial results of the company.
- 4) Exceptional income relates to refund of Value Added Tax pertaining to earlier years.
- 5) The Company has only one primary business segment that of manufacturing Poly Iso Butylene.
- 6) The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.

**On behalf of the Board of Directors
for Kothari Petrochemicals Limited**



**Arjun B Kothari
Managing Director**

Place : Chennai

Date : 6th August, 2019





M/s. P. Chandrasekar LLP
CHARTERED ACCOUNTANTS

Flat - 4A, 4th Floor, Dixit Griha Apartments, 10-11, Nyniappan Street,
R.A. Puram, Chennai - 600 028. Phone: 24992261 Email: chennai@pchandrasekar.com

LIMITED REVIEW REPORT

The Board of Directors
Kothari Petrochemicals Limited
Chennai - 600 034.

We have reviewed the unaudited financial results of Kothari Petrochemicals Limited ("the Company") for the Quarter ended 30th June 2019, which are included in the accompanying "Statement of Unaudited Financial Results for the Quarter ended 30th June 2019" ("the Statement"). The Statement, which has been initialed by us for identification purposes, has been submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

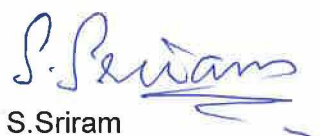
This Statement, which is the responsibility of the Company's Management, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 and other accounting principles generally accepted in India. The Statement has been approved by the Board of Directors and our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 6th August 2019

For P.Chandrasekar LLP
Chartered Accountants
(Firm Regn. No.000580S/S200066)


S. Sriram
Partner

Membership No. 205496
UDIN: 19205496AAAACH2822



Extract of Unaudited Financial Results for the Quarter ended 30th June 2019

(Rs.in Lakhs)

Particulars	Quarter Ended 30.06.2019	Quarter Ended 31.03.2019	Quarter Ended 30.06.2018	Year Ended 31.03.2019
	Unaudited	Audited	Unaudited	Audited
Total income from operations	7,473.54	8,018.13	7,594.09	29,982.05
Net Profit / (Loss) for the period (before Tax, Exceptional items)	381.56	659.08	288.25	1,595.65
Net Profit / (Loss) for the period before tax (after Exceptional items)	526.09	659.08	288.25	1,595.65
Net Profit / (Loss) for the period after tax (after Exceptional items)	397.10	623.37	188.77	1,218.57
Total Comprehensive Income for the period [(comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)]	396.90	623.34	188.39	1,217.41
Equity Share Capital	5,918.68	5,918.68	5,918.68	5,918.68
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	2,629.61
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)				
Basic :	0.67	1.06	0.32	2.07
Diluted :	0.67	1.06	0.32	2.07

Note:

The above is an extract of the detailed format of quarterly ended Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly Unaudited Financial Results are available on the National Stock Exchange of India Ltd website at www.nseindia.com and Company's website at www.kotharipectrochemicals.com

Place : Chennai
Date : 06.08.2019

for Kothari Petrochemicals Limited
Arjun B. Kothari
Managing Director

30.06.2019 அன்று முடிவடைந்த காலாண்டுக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம்

(ரூ. இலட்சத்தில்)

விவரங்கள்	30.06.2019 அன்று முடிவடைந்த காலாண்டு	31.03.2019 அன்று முடிவடைந்த காலாண்டு	30.06.2018 அன்று முடிவடைந்த காலாண்டு	31.03.2019 அன்று முடிவடைந்த ஆண்டு முடிவுகள்
	தணிக்கை செய்யப்படாதது	தணிக்கை செய்யப்பட்டது	தணிக்கை செய்யப்படாதது	தணிக்கை செய்யப்பட்டது
இயக்கங்களின் மூலம் மொத்த வருமானம்	7,473.54	8,018.13	7,594.09	29,982.05
வரி, தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்கு முன், நடப்பு காலத்திற்கு நிகர லாபம் (+) / நஷ்டம் (-)	381.56	659.08	288.25	1,595.65
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு முன் நிகர லாபம் (+) / நஷ்டம் (-)	526.09	659.08	288.25	1,595.65
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு பின் நிகர லாபம் (+) / நஷ்டம் (-)	397.10	623.37	188.77	1,218.57
நடப்புக் காலத்திற்கான வரிவாண மொத்த வருமானம் [நடப்புக் காலத்திற்கான வரிக்குப் பின் லாபம் / (நஷ்டம்) மற்றும் வரிக்குப் பின் இதர வரிவாண வருமானம்]	396.90	623.34	188.39	1,217.41
சம்பங்கு மூலதனம் (முகமதிப்பு ஒவ்வொரு பங்கிற்கும் ரூ.10/-)	5,918.68	5,918.68	5,918.68	5,918.68
ரிசர்வுகள் (முந்தைய வருட பேரன்ஸ் ஷட்ட்டி க்கு கணிக்கப்பட்டுள்ளபடி மறு மதிப்பீடு ரிசர்வுகள் நீங்கலாக)	-	-	-	2,629.61
பங்கு ஒன்றிற்கான சம்பாத்தியம் (முக மதிப்பு ரூ.10/- ஒரு பங்குக்கு)				
(ஆண்டு விகிதம் செய்யப்படவில்லை) (ரூபாயில்)				
(அ) அடிப்படை	0.67	1.06	0.32	2.07
(ஆ) டைல்யூட்டி	0.67	1.06	0.32	2.07

குறிப்பு : மேற்கண்ட நிதிநிலை முடிவுகள், 2015ம் வருடத்தைய செக்யூரிட்டிஸ் அண்டு எக்ஸ்சேஞ் போர்டு ஆஃப் இந்தியா (பட்டியல் கட்டுப்பாடுகள் மற்றும் வெளியீடு தேவைகள்) விதிகளின், விதி 33ன் கீழ் ஸ்டாக் எக்ஸ்சேஞ்சுக்கு தாக்கல் செய்யப்பட்டுள்ள முடிவடைந்த காலாண்டுக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம் ஆகும். முடிவடைந்த காலாண்டுக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் முழு விவரம் நேஷனல் ஸ்டாக் எக்ஸ்சேஞ் ஆஃப் இந்தியா லிமிடெட்டின் இணையதளம் www.nseindia.com மற்றும் கம்பெனியின் இணையதளம் www.kotharipectrochemicals.com ஆகியவற்றில் கிடைக்கும்.

கோத்தாரி பெட்ரோ கெமிக்கல்ஸ் லிமிடெட்டுக்காக

அர்ஜுன் B. கோத்தாரி

நிர்வாக இயக்குநர்

இடம் : சென்னை
நாள் : 06.08.2019

