

September 06, 2017

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTHARIPET**

**Sub:** Unaudited Financial Results and Limited Review Report for the quarter ended June 30, 2017 - Outcome of Board Meeting.

With reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations that the Board of Directors of M/s. Kothari Petrochemicals Limited at its meeting held on September 06, 2017 commenced at 04.15 P.M. and concluded at 05.45 P.M. has inter alia transacted the following businesses:

- (i) Approved and taken on record the Unaudited Financial Results of the Company for the quarter ended June 30, 2017. Copies of Unaudited Financial Results, Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended June 30, 2017 are enclosed.
- (ii) Copy of extract of the Financial Results required to be published in the Newspaper as per the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully

for **Kothari Petrochemicals Limited**

  
**A. Thanikainathan**  
Company Secretary & Compliance Officer



Encl: as above

PARTICULARS	Unaudited Standalone Quarter Ended	
	30-06-2017	30-06-2016
<b>PART I</b>		
I) Income from operations:		
Sales/Revenue from Operations (Gross)	4,932.48	5,922.92
II) Other Income	29.15	117.10
III) Total Revenue	4,961.63	6,040.02
IV) Expenses		
(a) Cost of materials consumed	2,933.51	4,099.53
(b) Changes in inventories of finished goods	(145.93)	(93.91)
(c) Other direct manufacturing expenses	578.18	326.54
(d) Excise Duty	492.59	635.34
(e) Employee benefits expense	305.30	271.58
(f) Finance cost	13.16	24.74
(g) Depreciation and amortisation expense	82.23	70.66
(h) Other expenses	425.99	454.82
Total Expenses	4,685.03	5,789.30
V) Profit before exceptional items and tax (III-IV)	276.60	250.72
VI) Exceptional Items	-	-
VII) Profit before tax (V - VI)	276.60	250.72
VIII) Tax Expenses		
(a) Current Tax	83.24	65.04
(B) Deferred Tax	4.08	12.35
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	189.28	173.33
X) Profit / (Loss) from discontinued operations	-	-
XI) Tax expenses of discontinued operations	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-
XIII) Profit / (Loss) for the period (IX+XII)	189.28	173.33
XIV) Other Comprehensive Income:		
(a)(i) Items that will not be reclassified to Profit or Loss	-	-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-
(b)(i) Items that will be reclassified to Profit or Loss	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-
XV) Total Comprehensive income for the period (XIII+XIV)	189.28	173.33
[Comprising Profit /(Loss) and Other Comprehensive Income for the Period]		
XVI) Earnings Per Share (For continuing operations)		
(a) Basic	0.32	0.29
(b) Diluted	0.32	0.29
XVII) Earnings Per Share (For discontinuing operations)		
(a) Basic	-	-
(b) Diluted	-	-
XVIII) Earnings Per Share (For discontinuing and continuing operations)		
(a) Basic	0.32	0.29
(b) Diluted	0.32	0.29



**Notes :**

1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 06th September, 2017.

2) In compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February 2016 announcing the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), the Company has prepared its standalone financial statements adopting Ind AS with effect from 1st April 2017 (with transition date of 1st April 2016). Based on SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to avail the exemption and thereby not present the results of the previous period/year ended 31st March 2017 under Ind AS.

3) Statutory Auditors have carried out a Limited Review of Unaudited Financial Results for the quarter ended 30th June, 2017 as required under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulation 2015 .The financial results relating to the quarter ended 30th June 2016 restated in accordance with Ind AS are not required to be subjected to limited review by the statutory auditors of the Company. The management has exercised due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules, 2015.

4)Reconciliation of Net profit as previously reported on account of transition from previous Indian GAAP to Ind AS for the quarter ended 30th June 2016:

Nature of adjustments	Unaudited Qtr ended 30.06.2016 (Rs in lacs) (refer Note 2)
Net Profit under Previous GAAP	173.46
Add:	
Amortisation of Rent received in Advance	0.34
Less:	
Interest Expense on Rental Deposit	0.47
Total comprehensive income for the period under Ind AS	173.33

5) The Company has only one primary business segment that of manufacturing Poly Iso Butylene.

6) The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.

On behalf of the Board of Directors  
for Kothari Petrochemicals Limited



Arjun B Kothari  
Managing Director



Place : Chennai  
Date : 06 Sep, 2017



# R.Subramanian And Company LLP

## CHARTERED ACCOUNTANTS

(Formerly : R.Subramanian And Company)

Registered Office :

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



### LIMITED REVIEW REPORT

**The Board of Directors**  
**Kothari Petrochemicals Limited**  
**Chennai 600034**

We have reviewed the accompanying statement of unaudited standalone financial results of **Kothari Petrochemicals Limited** ("the Company") for the quarter year ended 30<sup>th</sup> June 2017, prepared by the Company pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards specified under Section 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The financial results for the quarter year ended 30<sup>th</sup> June 2016 and other information originally furnished under GAAP and now restated under IND AS, are not required to be reviewed by us. Accordingly, our review is limited to the financial results for the quarter ended 30<sup>th</sup> June 2017 only.

**For R SUBRAMANIAN AND COMPANY LLP**  
**Chartered Accountants**  
**(Firm Regn No. 004137S/ S 200041)**

  
**N. Krishnamurthy**  
**Partner**  
**Membership No: 019339**



**Place: Chennai**  
**Date: 06.09.2017**



# Kothari KOTHARI PETROCHEMICALS LIMITED

Regd. Office: 'Kothari Buildings', 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600034  
 CIN: L11101TN1989PLC017347 PH: 044-30225507/30225616 FAX: 044-28334560  
 Email: secdept@hckgroup.com, Website: www.kotharipectrochemicals.com

## Extract of Unaudited Financial Results for the Quarter ended 30th June 2017 (Rs.in Lakhs)

Particulars	Quarter Ended 30.06.2017	Quarter Ended 30.06.2016
	Unaudited	Unaudited
Total income from operations	4932.48	5922.92
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	276.60	250.72
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	276.60	250.72
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	189.28	173.33
Total Comprehensive Income for the period (comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax))	189.28	173.33
Equity Share Capital	5918.68	5918.68
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)		
Basic :	0.32	0.29
Diluted:	0.32	0.29

**Note:**

The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the National Stock Exchange of India Ltd website at www.nseindia.com and Company's website at www.kotharipectrochemicals.com

for Kothari Petrochemicals Limited

Place : Chennai  
 Date : 06.09.2017

Arjun B Kothari  
 Managing Director

# Kothari கோத்தாரி பெட்ரோ கெமிக்கல்ஸ் லிமிடெட்

Regd. Office: "கோத்தாரி கட்டிடம்" No.115, மஹாத்மா காந்தி சாலை, நுங்கம்பாக்கம், சென்னை - 600 034  
 CIN: L11101TN1989PLC017347 PH: 044-30225507/30225616 FAX: 044-28334560  
 Email: secdept@hckgroup.com, Website: www.kotharipectrochemicals.com

## 30.06.2017 அன்று முடிவடைந்த காலாண்டுக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம் (ரூ. இலட்சத்தில்)

விவரங்கள்	30.06.2017 அன்று முடிவடைந்த மூன்று மாதங்கள் தணிக்கை செய்யப்படாதது	30.06.2016 அன்று முடிவடைந்த மூன்று மாதங்கள் தணிக்கை செய்யப்படாதது	
	இலாபங்களின் மூலம் பெறாத வருமானம்	4932.48	5922.92
வரி, தனிப்பட்ட வசைககள் மற்றும் / அல்லது அசாதாரண வசைகளுக்கு முன்பு, நடப்பு கணத்திற்கு நிகர மையம் (+) நஷ்டம் (-)	276.60	250.72	
தனிப்பட்ட வசைககள் மற்றும் / அல்லது அசாதாரண வசைகளுக்குப் பின், நடப்புக் கணத்திற்கான வரிக்கு முன்பு நிகர மையம் (+) நஷ்டம் (-)	276.60	250.72	
தனிப்பட்ட வசைககள் மற்றும் / அல்லது அசாதாரண வசைகளுக்குப் பின், நடப்புக் கணத்திற்கான வரிக்கு பின் நிகர மையம் (+) நஷ்டம் (-) 189.28	173.33		
நடப்புக் கணத்திற்கான விரிவான பெறாத வருமானம் [நடப்புக் கணத்திற்கான வரிக்குப் பின் மையம் / நஷ்டம் (-) மற்றும் வரிக்குப் பின் இது விரிவான வருமானம்]	189.28	173.33	
மையங்கு மூலதனம் [முன்பதிப்பு ஒப்பீட்டு மதிப்பீடுக்கு ரூ.1/-]	5918.68		
நிசங்குகள் (முன்புதான் வருபு - பேசவில்லை வீட்டில் கண்காணகம்) முன்புதான் மறு மதிப்பீடு நிசங்குகள் (நீக்கவை)	-	-	
மீள்கு ஒன்றிதகவை சம்பந்தியம் (முக மதிப்பு ரூ.10/- ஒரு பங்குக்கு) (நொடும் மற்றும் திருத்தப்பட்ட இலாபங்களுக்கு)			
	(அ) அடர்மையம்	0.32	0.29
	(ஆ) தடைக்கூடி	0.32	0.29

குறிப்பு : மேற்கண்ட நிதிநிலை முடிவுகள், 2015ம் வருடத்தின் முடிவிலிருந்து அன்றே அங்கீகரிக்கப்பட்டு ஆம் இந்நிலை முடிவுகள் கூட்டுமதிப்பீடு மற்றும் வெளிநீடு தேவைகள்) விதிவிலக்கம், விதி 33ன் கீழ் மட்டும் அங்கீகரிக்கப்பட்ட தரண்கள் செய்யப்பட்டிருக்கின்றன காலாண்டுக்கான நிதிநிலை முடிவுகளின் சுருக்கம் ஆகும். காலாண்டுக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் முழு விவரம் நேரடிக்கணம் மட்டும் அங்கீகரிக்கப்பட்டு ஆம் இந்நிலை விதிமுறைகளை இணையதளம் www.nseindia.com மற்றும் கம்பெனியின் இணையதளம் www.kotharipectrochemicals.com ஆகியவற்றில் கிடைக்கும்.

கோத்தாரி பெட்ரோ கெமிக்கல்ஸ் லிமிடெட்-ஓக்கான

இடம் : சென்னை  
 நாள் : 06.09.2017

அஜ்ஜுன் B கோத்தாரி  
 தலைவர் இயக்குநர்

