

February 12, 2019

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTHARIPET**

Sub: Unaudited Financial Results and Limited Review Report for the quarter and year to date ended December 31, 2018 - Outcome of Board Meeting.

With reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of the said Regulation, the Board of Directors of M/s. Kothari Petrochemicals Limited at their meeting held on February 12, 2019 commenced at 12.30 P.M and concluded at 02.30 P.M has inter alia transacted the following businesses:

- (i) Approved the Unaudited Financial Results of the Company for the quarter and year to date ended December 31, 2018. Copies of Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter and year to date ended December 31, 2018 are enclosed.
- (ii) Copy of extract of the Financial Results required to be published in the Newspaper as per Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully

for **Kothari Petrochemicals Limited**



A. Thanikainathan
Company Secretary & Compliance Officer

Encl: as above



Particulars	For the quarter ended (Unaudited)			For the Nine Month Period ended (Unaudited)		Year ended (Audited)
	31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
I) Revenue from operations	6,280.22	8,089.61	5,014.24	21,963.92	13,710.47	19,958.06
II) Other Income	52.20	76.33	22.95	188.68	81.95	170.98
III) Total Income (I+II)	6,332.42	8,165.94	5,037.19	22,152.60	13,792.42	20,129.04
IV) Expenses						
(a) Cost of materials consumed	4,706.37	5,848.81	2,784.96	16,317.03	7,673.56	11,995.27
(b) Changes in inventories of finished goods	69.27	(159.26)	242.13	(106.54)	(79.34)	0.46
(c) Other direct manufacturing expenses	649.42	563.60	784.09	1,750.69	2,077.00	2,683.96
(d) Excise Duty on sale of goods	-	-	-	-	492.59	492.59
(e) Employee benefits expense	328.94	327.35	324.77	987.14	925.39	1,239.85
(f) Finance cost	84.14	78.85	32.92	245.82	63.86	141.91
(g) Depreciation and amortisation expenses	111.01	111.41	87.43	332.59	257.47	360.98
(h) Other expenses	516.59	613.56	402.06	1,689.30	1,206.79	1,767.03
Total Expenses (IV)	6,465.74	7,384.32	4,658.36	21,216.04	12,617.32	18,682.05
V) Profit/(Loss) before exceptional items and tax (III-IV)	(133.32)	781.62	378.83	936.56	1,175.10	1,446.99
VI) Exceptional Items	-	-	-	-	-	-
VII) Profit/(Loss) before tax (V - VI)	(133.32)	781.62	378.83	936.56	1,175.10	1,446.99
VIII) Tax Expenses						
(a) Current Tax	(28.73)	168.44	4.39	201.82	273.75	330.51
(b) Deferred Tax	24.52	77.66	116.05	139.55	135.77	158.88
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	(129.11)	535.52	258.39	595.19	765.58	957.60
X) Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	(129.11)	535.52	258.39	595.19	765.58	957.60
XIV) Other Comprehensive Income:						
(a) (i) Items that will not be reclassified to Profit or Loss	(0.54)	(0.52)	-	(1.60)	-	(1.94)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.16	0.15	-	0.47	-	0.67
(b) (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV)						
[Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	(129.49)	535.15	258.39	594.06	765.58	956.33
XVI) Earnings Per Equity Share (For continuing operations)-in Rs*						
(a) Basic	(0.22)	0.91	0.44	1.01	1.30	1.63
(b) Diluted	(0.22)	0.91	0.44	1.01	1.30	1.63
XVII) Earnings Per Equity Share (For discontinued operations)-in Rs*						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs*						
(a) Basic	(0.22)	0.91	0.44	1.01	1.30	1.63
(b) Diluted	(0.22)	0.91	0.44	1.01	1.30	1.63

*Earnings per equity share and not annualised for Quarter / nine month ended periods.

Notes:

- Revenue from operations till June 30, 2017 included Excise Duty, which has been replaced by GST (Goods and Services Tax) w.e.f. 01st July 2017. GST does not form part of turnover and hence not included in the revenue from operations. In view of this, revenue from operations for the nine months ended on 31st December 2018 is not comparable with the corresponding previous period.
- Effective from April 01, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The Application of Ind AS 115 did not have any material impact on the financial statements of the Company.
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February 2019, at Chennai.
- The Statutory Auditors of the Company have carried out Limited Review of the above Unaudited Financial Results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has only one primary business segment that of manufacturing Poly Iso Butylene.
- The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.

On behalf of the Board of Directors
for Kothari Petrochemicals Limited


Arjun B Kothari
Managing Director

Place : Chennai
Date : 12th February 2019





M/s. P. Chandrasekar LLP
CHARTERED ACCOUNTANTS

Flat - 4A, 4th Floor, Dixit Griha Apartments, 10-11, Nyniappan Street,
R.A. Puram, Chennai - 600 028. Phone: 24992261 Email: chennai@pchandrasekar.com

LIMITED REVIEW REPORT

The Board of Directors
Kothari Petrochemicals Limited
Chennai – 600 034.

We have reviewed the unaudited financial results of **Kothari Petrochemicals Limited** (“the Company”) for the Quarter and nine-month period ended **31st December 2018**, which are included in the accompanying “Statement of Unaudited Financial Results for the Quarter and nine months ended 31st December 2018” (“the Statement”). The Statement has been prepared by the Company pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, which has been initialed by us for identification purposes.


This Statement, which is the responsibility of the Company’s Management, has been prepared in accordance with the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 12th February 2019

For P.Chandrasekar LLP
Chartered Accountants
(Firm Regn. No.000580S/S200066)


S. Sriram
Partner
Membership No. 205496





KOTHARI PETROCHEMICALS LIMITED

Regd. Office: 'Kothari Buildings', 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600034

CIN: L11101TN1989PLC017347 PH: 044-30225507/30225616 FAX: 044-28334560

Email: secdept@hckgroup.com, Website: www.kotharipetrochemicals.com

Extract of Unaudited Financial Results for the Quarter and year to date ended 31st December 2018

(Rs in Lakhs)

Particulars	Quarter Ended	Year to date	Quarter
	31.12.2018	31.12.2018	31.12.2017
	Unaudited		
Total income from operations	6,280.22	21,963.92	5,014.24
Net Profit / (Loss) for the period (before Tax, Exceptional items)	(133.32)	936.56	378.83
Net Profit / (Loss) for the period before tax (after Exceptional items)	(133.32)	936.56	378.83
Net Profit / (Loss) for the period after tax (after Exceptional items)	(129.11)	595.19	258.39
Total Comprehensive Income for the period [(comprising Profit / (Loss) for the period (after tax) and other comprehensive Income (after tax)]	(129.49)	594.06	258.39
Equity Share Capital	5,918.68	5,918.68	5,918.68
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)			
Basic :	(0.22)	1.01	0.44
Diluted :	(0.22)	1.01	0.44

Note:

The above is an extract of the detailed format of quarterly and year to date ended Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and year to date ended Unaudited Financial Results are available on the National Stock Exchange of India Ltd website at www.nseindia.com and Company's website at www.kotharipetrochemicals.com

Place : Chennai
Date : 12.02.2019

for Kothari Petrochemicals Limited
Arjun B. Kothari
Managing Director



கோத்தாரி பெட்ரோ கெமிக்கல்ஸ் லிமிடெட்

பதிவு அலுவலகம்: "கோத்தாரி பில்டிங்ஸ்" நெ.115, மஹாத்மா காந்தி சாலை, நங்கம்பாக்கம், சென்னை - 600 034.

CIN: L11101TN1989PLC017347 PH: 044-30225507/30225616 FAX: 044-28334560

Email: secdept@hckgroup.com, Website: www.kotharipetrochemicals.com

31.12.2018 அன்று முடிவடைந்த காலாண்டு மற்றும் நடப்புக் காலத்திற்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம் (ரூ. இலட்சத்தில்)

விவரங்கள்	31.12.2018 அன்று முடிவடைந்த மூன்று மாதங்கள்	31.12.2018 அன்று முடிவடைந்த காலம்	31.12.2017 அன்று முடிவடைந்த மூன்று மாதங்கள்
		தணிக்கை செய்யப்படாதது	
இயக்கங்களின் மூலம் மொத்த வருமானம்	6,280.22	21,963.92	5,014.24
வரி, தனிப்பட்ட வகைகள் மற்றும்/அல்லது அசாதாரண வகைகளுக்கு முன், நடப்பு காலத்திற்கு நிகர லாபம் (+)/ நஷ்டம் (-)	(133.32)	936.56	378.83
தனிப்பட்ட வகைகள் மற்றும்/அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு முன் நிகர லாபம் (+)/ நஷ்டம் (-)	(133.32)	936.56	378.83
தனிப்பட்ட வகைகள் மற்றும்/அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு பின் நிகர லாபம் (+)/ நஷ்டம் (-)	(129.11)	595.19	258.39
நடப்புக் காலத்திற்கான விரிவான மொத்த வருமானம் [நடப்புக் காலத்திற்கான வரிக்குப் பின் லாபம் /நஷ்டம்] மற்றும் வரிக்குப் பின் இதர விரிவான வருமானம்]	(129.49)	594.06	258.39
சம்பங்கு மூலதனம்	5,918.68	5,918.68	5,918.68
ரிசர்வுகள் (முந்தைய வருட பேலன்ஸ் ஷீட்டில் காண்பிக்கப்பட்டுள்ளன) மற்றும் மதிப்பீடு ரிசர்வுகள் நீங்கலாக	-	-	-
பங்கு ஒன்றிற்கான சம்பாத்தியம் (முக மதிப்பு ரூ.10/- ஒரு பங்குக்கு) (ஆண்டு விகிதம் செய்யப்படவில்லை) (ரூபாயில்)			
(அ) அடிப்படை	(0.22)	1.01	0.44
(ஆ) டைல்யூட்டி	(0.22)	1.01	0.44

குறிப்பு : மேற்கண்ட நிதிநிலை முடிவுகள், 2015ம் வருடத்தை செயல்படுத்தும் அண்டு எக்ஸ்சேஞ்சு போர்டு ஆஃப் இந்தியா (மட்டியக் கூட்டுப்பாடுகள் மற்றும் வெளியீடு தேவைகள்) விதிகளின், விதி 33ன் கீழ் ஸ்டாக் எக்ஸ்சேஞ்சுக்கு தாக்கம் செய்யப்பட்டுள்ள காலாண்டு மற்றும் முடிவடைந்த காலத்திற்கான நிதிநிலை முடிவுகளின் சுருக்கம் ஆகும். காலாண்டு மற்றும் முடிவடைந்த காலத்திற்கான நிதிநிலை முடிவுகளின் ஸ்டாக் எக்ஸ்சேஞ்சு ஆஃப் இந்தியா லிமிடெட்டின் இணையதளம் www.nseindia.com மற்றும் கம்பெனியின் இணையதளம் www.kotharipetrochemicals.com ஆகியவற்றில் கிடைக்கும்.

இடம் : சென்னை
நாள் : 12.02.2019

கோத்தாரி பெட்ரோ கெமிக்கல்ஸ் லிமிடெட்டுக்காக
அர்ஜுன் B. கோத்தாரி
நிர்வாக இயக்குநர்

