

February 12, 2020

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTHARIPET**

Sub: **Outcome of Board Meeting held on 12th Feb 2020.**

With reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, the Board of Directors of M/s. Kothari Petrochemicals Limited at their meeting held on February 12, 2020 commenced at 13:45 hrs and concluded at 15:50 hrs has inter alia transacted the following businesses:

- (i) Approved the Unaudited Financial Results of the Company for the quarter and year to date ended December 31, 2019. Copies of Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter and year to date ended December 31, 2019 is enclosed as **Annexure - I**.
- (ii) Copy of extract of the Financial Results required to be published in the Newspaper as per Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure - II**.
- (iii) Approved the re-appointment of Mr. Arjun B. Kothari (DIN: 07117816) as Managing Director of the Company subject to the approval of the shareholders of the Company in the ensuing Annual General Meeting Company for a term of five years with effect from 01st April 2020. A brief profile pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 is enclosed as **Annexure - III**.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully

for **Kothari Petrochemicals Limited**

Deepa Bansal

Deepa Bansal
Company Secretary & Compliance Officer

Encl: as above





KOTHARI PETROCHEMICALS LIMITED
 Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Chennai - 600 034
 CIN: L11101TN1989PLC017347 Phone 044-30225507/30225616, Fax-044-28334560
 Email: secdept@hckgroup.com Website: www.kotharipetrochemicals.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

Particulars	For the Quarter ended(UnAudited)			For the Nine month period ended (Unaudited)		Rs in lacs
	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	Year Ended (Audited) 31-03-2019
I) Revenue from operations	6,530.02	6,684.68	6,280.22	20,688.24	21,963.92	29,982.05
II) Other Income	64.15	61.35	52.20	196.40	188.68	238.92
III) Total Income (I+II)	6,594.17	6,746.03	6,332.42	20,884.64	22,152.60	30,220.97
IV) Expenses						
(a) Cost of materials consumed	3,885.87	3,778.37	4,706.37	13,285.47	16,317.03	21,651.15
(b) Changes in inventories of finished goods	(79.38)	(4.90)	69.27	(134.77)	(106.54)	(70.85)
(c) Other direct manufacturing expenses	782.86	687.42	649.42	1,974.28	1,750.69	2,441.62
(d) Employee benefits expense	398.96	373.07	328.94	1,130.94	987.14	1,328.61
(e) Finance cost	55.13	54.05	84.14	167.58	245.82	307.05
(f) Depreciation and amortisation expenses	159.75	142.01	111.01	414.78	332.59	453.32
(g) Other expenses	884.82	857.62	516.59	2,300.25	1,689.30	2,514.42
Total Expenses (IV)	6,088.01	5,887.64	6,465.74	19,138.52	21,216.04	28,625.32
V) Profit/(Loss) before exceptional items and tax (III-IV)	506.16	858.39	(133.32)	1,746.12	936.56	1,595.65
VI) Exceptional Income (Refer Note 3)	-	-	-	144.53	-	-
VII) Profit/(Loss) before tax (V - VI)	506.16	858.39	(133.32)	1,890.65	936.56	1,595.65
VIII) Tax Expenses						
(a) Current Tax	109.08	186.63	(28.73)	407.78	201.82	343.85
(b) Deferred Tax	2.14	15.58	24.52	34.64	139.55	33.24
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	394.94	656.18	(129.11)	1,448.23	595.19	1,218.57
X) Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	394.94	656.18	(129.11)	1,448.23	595.19	1,218.57
XIV) Other Comprehensive Income:						
(a)(i) Items that will not be reclassified to Profit or Loss	(0.27)	(0.26)	(0.54)	(0.81)	(1.60)	(1.57)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.08	0.08	0.16	0.24	0.47	0.41
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV)						
[Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	394.75	656.00	(129.49)	1,447.66	594.06	1,217.41
XVI) Earnings Per Equity Share (For continuing operations)-in Rs						
(a) Basic	0.67	1.11	(0.22)	2.46	1.01	2.07
(b) Diluted	0.67	1.11	(0.22)	2.46	1.01	2.07
XVII) Earnings Per EquityShare (For discontinued operations)-in Rs						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs						
(a) Basic	0.67	1.11	(0.22)	2.46	1.01	2.07
(b) Diluted	0.67	1.11	(0.22)	2.46	1.01	2.07

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on February 12, 2020.
- The statutory auditors of the Company have conducted a limited review of the above unaudited financial results for the nine months ended December 31, 2019.
- Exceptional income relates to refund of Value Added Tax pertaining to earlier years.
- The Company has only one primary business segment, that of manufacturing Poly Iso Butylene.
- Effective April 1, 2019, the company has adopted Ind AS 116 - Leases using Modified Retrospective method. The application of Ind AS 116 did not have any significant impact on recognition and measurement of revenue in the financial results of the company.
- The figures pertaining to the previous periods have been regrouped, reclassified and/or restated wherever considered necessary.

for Kothari Petrochemicals Limited

Arjun B Kothari
 Managing Director

Place : Chennai
 Date : 12th February, 2020





LIMITED REVIEW REPORT

The Board of Directors
Kothari Petrochemicals Limited
Chennai - 600 034.

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Kothari Petrochemicals Limited** ("the Company") for the Quarter and nine-month period ended 31st December 2019. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 12th February 2020

For P.Chandrasekar LLP
Chartered Accountants
(Firm Regn. No.000580S/S200066)

S.Sriram
Partner
Membership No. 205496
UDIN: 20205496A AAAAZ 2277





KOTHARI PETROCHEMICALS LIMITED

Regd. Office: 'Kothari Buildings', 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600034

CIN: L11101TN1989PLC017347 PH: 044-30225507/30225616 FAX: 044-28334560

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Extract of Unaudited Financial Results for the Quarter and year to date ended 31st December 2019

(Rs.in Lakhs)

Particulars	Quarter Ended 31.12.2019	Year to date Ended 31.12.2019	Quarter Ended 31.12.2018
	Unaudited		
Total income from operations	6,530.02	20,688.24	6,280.22
Net Profit / (Loss) for the period (before Tax, Exceptional items)	506.16	1746.12	(133.32)
Net Profit / (Loss) for the period before tax (after Exceptional items)	506.16	1890.65	(133.32)
Net Profit / (Loss) for the period after tax (after Exceptional items)	394.94	1448.23	(129.11)
Total Comprehensive Income for the period [(comprising Profit / (Loss) for the period (after tax) and other comprehensive Income (after tax)]	394.75	1447.66	(129.49)
Equity Share Capital	5,918.68	5,918.68	5,918.68
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)			
Basic :	0.67	2.46	(0.22)
Diluted :	0.67	2.46	(0.22)

Note:

The above is an extract of the detailed format of quarterly and year to date ended Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and year to date ended Unaudited Financial Results are available on the National Stock Exchange of India Ltd website at www.nseindia.com and Company's website at www.kotharipetrochemicals.com

Place : Chennai
Date : 12.02.2020

for Kothari Petrochemicals Limited
Arjun B. Kothari
Managing Director



கோத்தாரி பெட்ரோ கெமிக்கல்ஸ் லிமிடெட்

பதிவு அலுவலகம்: "கோத்தாரி பில்டிங்ஸ்" நெ.115, மஹாத்மா காந்தி சாலை, நுங்கம்பாக்கம், சென்னை - 600 034.

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31.12.2019 அன்று முடிவடைந்த காலாண்டு மற்றும் நடப்புக் காலத்திற்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம்
(ரூ. இலட்சத்தில்)

விவரங்கள்	31.12.2019 அன்று முடிவடைந்த காலாண்டு	31.12.2019 அன்று முடிவடைந்த காலம்	31.12.2018 அன்று முடிவடைந்த காலாண்டு
	தணிக்கை செய்யப்படாதது		
இயக்கங்களின் மூலம் மொத்த வருமானம்	6,530.02	20,688.24	6,280.22
வரி, தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்கு முன், நடப்பு காலத்திற்கு நிகர லாபம் (+) / நஷ்டம் (-)	506.16	1746.12	(133.32)
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு முன் நிகர லாபம் (+) / நஷ்டம் (-)	506.16	1890.65	(133.32)
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு பின் நிகர லாபம் (+) / நஷ்டம் (-)	394.94	1448.23	(129.11)
நடப்புக் காலத்திற்கான விரிவான மொத்த வருமானம் / நடப்புக் காலத்திற்கான வரிக்குப் பின் லாபம் / நஷ்டம் மற்றும் வரிக்குப் பின் இரக விரிவான வருமானம்	394.75	1447.66	(129.49)
சமயங்கு மூலதனம்	5,918.68	5,918.68	5,918.68
ரிசர்வுகள் (முந்தைய வருட பேரன்ஸ் ஷீட்டில் காண்பிக்கப்பட்டுள்ளபடி மறு மதிப்பீடு ரிசர்வுகள் நீங்கலாக)	-	-	-
பங்கு ஒன்றிற்கான சம்பாத்தியம் (முக மதிப்பு ரூ.10/- ஒரு பங்குக்கு) (ஆண்டு விகிதம் செய்யப்படவில்லை) (ரூபாயில்)			
(அ) அடிப்படை	0.67	2.46	(0.22)
(ஆ) டைல்ட்டு	0.67	2.46	(0.22)

குறிப்பு : மேற்கண்ட நிதிநிலை முடிவுகள், 2015ம் வருடத்தை செக்யூரிட்டிஸ் அண்டு எக்ச்சேஞ்சு போர்டு ஆஃப் இந்தியா (பட்டியல் கட்டுப்பாடுகள் மற்றும் வெளியீடு தேவைகள்) விதிகளின், விதி 33ன் கீழ் ஸ்டாக் எக்ச்சேஞ்சுகளுக்கு தாக்கல் செய்யப்பட்டுள்ள காலாண்டு மற்றும் முடிவடைந்த காலத்திற்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம் ஆகும். காலாண்டு மற்றும் முடிவடைந்த காலத்திற்கான நிதிநிலை முடிவுகளின் முழு விவரம் நேஷனல் ஸ்டாக் எக்ச்சேஞ்சு ஆஃப் இந்தியா லிமிடெட்டின் இணையதளம் www.nseindia.com மற்றும் கம்பெனியின் இணையதளம் www.kotharipetrochemicals.com ஆகியவற்றில் கிடைக்கும்.

இடம் : சென்னை
நாள் : 12.02.2020

கோத்தாரி பெட்ரோ கெமிக்கல்ஸ் லிமிடெட்டிற்காக
அர்ஜூன் B. கோத்தாரி
நிர்வாக இயக்குநர்



Annexure - III**Brief profile pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 concerning re-appointment of Mr. Arjun B. Kothari as Managing Director of the Company**

Disclosure Requirement	Details
Date of re-appointment and term of appointment	Re-appointed with effect from April 01, 2020 for a period of five years.
Qualification	Bachelor of Science, Northwestern University, Evanston, Illinois, United States of America & Global Health and European Politics from Paris Institute of Political Studies, Paris, France.
Brief Profile	Mr.Arjun B Kothari, is holding directorship in H C Kothari Group of Companies. He also worked in General Electric Company, USA as a senior specialist in the management development rotation programme. His work involved analyzing future interests of the company, developing strategic plans to achieve goals and collaborating and implementing steps to improve retention rate for expatriated workers.
Relationship between Directors	Mr. Arjun B. Kothari is the son of Mrs. Nina B. Kothari, Chairperson of the Company.

