

November 12, 2018

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTHARIPET**

**Sub:** Unaudited Financial Results and Limited Review Report for the quarter and half year ended September 30, 2018 - Outcome of Board Meeting.

With reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, the Board of Directors of M/s. Kothari Petrochemicals Limited at its meeting held on November 12, 2018 commenced at 11.45 A.M. and concluded at 01.30 P.M. has inter alia transacted the following businesses:

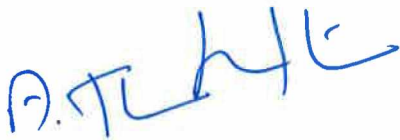
- (i) Approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2018. Copies of Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2018 are enclosed.
- (ii) Copy of extract of the Financial Results required to be published in the Newspaper as per the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully

for **Kothari Petrochemicals Limited**



**A. Thanikainathan**  
Company Secretary & Compliance Officer



Encl: as above



# KOTHARI PETROCHEMICALS LIMITED

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Chennai - 600 034  
CIN: L11101TN1989PLC017347 Phone 044-30225507/30225616, Fax-044-28334560

Email: secept@hckgroup.com Website: www.kotharipetrochemicals.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2018

(Rs in lacs)

Particulars	For the quarter ended (Unaudited)			For the half year ended (Unaudited)		Year ended (Audited)
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
I) Revenue from operations	8,089.61	7,594.09	3,763.75	15,683.70	8,696.23	19,958.06
II) Other Income	76.33	60.15	29.85	136.48	59.00	170.98
III) Total Income (I+II)	8,165.94	7,654.24	3,793.60	15,820.18	8,755.23	20,129.04
IV) Expenses						
(a) Cost of materials consumed	5,848.81	5,761.86	1,895.09	11,610.67	4,828.60	11,995.27
(b) Changes in inventories of finished goods	(159.26)	(16.55)	(175.54)	(175.81)	(321.47)	0.46
(c) Other direct manufacturing expenses	563.60	537.67	714.73	1,101.27	1,292.91	2,683.96
(d) Excise Duty on sale of goods	-	-	-	-	492.59	492.59
(e) Employee benefits expense	327.35	330.85	295.32	658.20	600.62	1,239.85
(f) Finance cost	78.85	82.83	17.78	161.68	30.94	141.91
(g) Depreciation and amortisation expenses	111.41	110.18	87.82	221.59	170.05	360.98
(h) Other expenses	613.56	559.15	438.74	1,172.71	864.73	1,767.03
Total Expenses (IV)	7,384.32	7,365.99	3,273.94	14,750.31	7,958.97	18,682.05
V) Profit/(Loss) before exceptional items and tax (III-IV)	781.62	288.25	519.66	1,069.87	796.26	1,446.99
VI) Exceptional Items	-	-	-	-	-	-
VII) Profit/(Loss) before tax (V - VI)	781.62	288.25	519.66	1,069.87	796.26	1,446.99
VIII) Tax Expenses						
(a) Current Tax	168.44	62.11	186.12	230.55	269.36	330.51
(b) Deferred Tax	77.66	37.37	15.64	115.03	19.72	158.88
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	535.52	188.77	317.90	724.29	507.18	957.60
X) Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	535.52	188.77	317.90	724.29	507.18	957.60
XIV) Other Comprehensive Income:						
(a)(i) Items that will not be reclassified to Profit or Loss	(0.52)	(0.54)	-	(1.06)	-	(1.94)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.15	0.16	-	0.31	-	0.67
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV)	535.15	188.39	317.90	723.54	507.18	956.33
[Comprising Profit / (Loss) and Other Comprehensive Income for the Period]						
XVI) Earnings Per Equity Share (For continuing operations)-in Rs*						
(a) Basic	0.91	0.32	0.54	1.23	0.86	1.63
(b) Diluted	0.91	0.32	0.54	1.23	0.86	1.63
XVII) Earnings Per Equity Share (For discontinued operations)-in Rs*						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs*						
(a) Basic	0.91	0.32	0.54	1.23	0.86	1.63
(b) Diluted	0.91	0.32	0.54	1.23	0.86	1.63

\*Rs. per equity share and not annualised for Quarter / six month ended periods.



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2018		(Rs in lacs)	
Particulars	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)	
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	7,977.34	7,940.89	
Capital work-in-progress	79.13	5.86	
Investment Property	1,561.92	1,574.91	
Intangible assets	3.73	4.17	
Financial assets:			
(i) Investments	-	-	
(ii) Other financial assets	266.60	256.94	
	<b>9,888.72</b>	<b>9,782.77</b>	
<b>Current Assets</b>			
Inventories	1,454.14	1,086.27	
Financial assets:			
(i) Trade receivables	2,771.18	2,161.95	
(ii) Cash and cash equivalents	544.71	36.47	
(iii) Bank balance other than (ii) above	148.77	154.98	
(iv) Loans	11.39	10.67	
(v) Other financial assets	10.02	19.03	
Current tax assets (net)	-	12.41	
Other current assets	1,299.28	1,094.05	
	<b>6,239.49</b>	<b>4,575.83</b>	
<b>Total Assets</b>	<b>16,128.21</b>	<b>14,358.60</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	5,918.68	5,918.68	
Other equity	2,135.76	1,944.27	
<b>Total equity</b>	<b>8,054.44</b>	<b>7,862.95</b>	
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
Financial liabilities			
-Borrowings	788.31	1,049.22	
Deferred tax liabilities(Net)	895.05	780.02	
	<b>1,683.36</b>	<b>1,829.24</b>	
<b>Current Liabilities</b>			
Financial liabilities			
-Borrowings	2,543.20	1,786.80	
-Trade payables:			
(a) Total outstanding dues of micro enterprises and small enterprises	-	-	
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,688.08	1,889.58	
-Other financial liabilities	695.00	679.41	
Other current liabilities	244.25	213.85	
Provisions	219.88	96.77	
<b>Total current liabilities</b>	<b>6,390.41</b>	<b>4,666.41</b>	
<b>Total Equity and Liabilities</b>	<b>16,128.21</b>	<b>14,358.60</b>	

**Notes :**

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November 2018.
- 2) The Statutory Auditors of the Company have carried out Limited Review of the above Unaudited Financial Results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) Revenue from operations till 30th June 2017 included Excise Duty, which has been replaced by GST (Goods and Services Tax) w.e.f. 01st July 2017. GST does not form part of turnover and hence not included in the revenue from operations. In view of this, revenue from operations for the six months ended on 30th September 2018 is not comparable with previous period.
- 4) The Company has only one primary business segment that of manufacturing Poly Iso Butylene.
- 5) The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.



Place : Chennai

Date : 12th November 2018

On behalf of the Board of Directors  
for Kothari Petrochemicals Limited

Arjun B Kothari  
Managing Director





**LIMITED REVIEW REPORT**

**The Board of Directors**  
**Kothari Petrochemicals Limited**  
**Chennai - 600 034.**

We have reviewed the accompanying statement of unaudited financial results of **Kothari Petrochemicals Limited** ("the Company") for the quarter and half year ended **30<sup>th</sup> September 2018**, prepared by the Company pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards specified under Section 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P.Chandrasekar LLP**  
**Chartered Accountants**  
**(Firm Regn. No.000580S/S200066)**

**S.Sriram**  
**Partner**  
**Membership No. 205496**  
**Place: Chennai**  
**Date: 12<sup>th</sup> November 2018**





# KOTHARI PETROCHEMICALS LIMITED

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Email: secdept@hckgroup.com, Website: www.kotharipectrochemicals.com

## Extract of Unaudited Financial Results for the Quarter and Half year ended 30th September 2018

(Rs.in Lakhs)

Particulars	Quarter Ended 30.09.2018	Half year Ended 30.09.2018	Quarter Ended 30.09.2017
	Unaudited		
Total income from operations	8,089.61	15,683.70	3,763.75
Net Profit / (Loss) for the period (before Tax, Exceptional items)	781.62	1,069.87	519.66
Net Profit / (Loss) for the period before tax (after Exceptional items)	781.62	1,069.87	519.66
Net Profit / (Loss) for the period after tax (after Exceptional items)	535.52	724.29	317.90
Total Comprehensive Income for the period [(comprising Profit / (Loss) for the period (after tax) and other comprehensive Income (after tax)]	535.15	723.54	317.90
Equity Share Capital	5,918.68	5,918.68	5,918.68
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)			
Basic :	0.91	1.23	0.54
Diluted :	0.91	1.23	0.54

Note:

The above is an extract of the detailed format of quarterly and half yearly Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and half yearly Unaudited Financial Results are available on the National Stock Exchange of India Ltd website at www.nseindia.com and Company's website at www.kotharipectrochemicals.com

Place : Chennai  
Date : 12.11.2018

for Kothari Petrochemicals Limited  
Arjun B. Kothari  
Managing Director



## கோத்தாரி பெட்ரோ கெமிக்கல்ஸ் லிமிடெட்

பதிவு அலுவலகம்: "கோத்தாரி பில்டிங்ஸ்" நெ.115, மஹாத்மா காந்தி சாலை, நங்கம்பாக்கம், சென்னை - 600 034.

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30.09.2018 அன்று முடிவடைந்த காலாண்டு மற்றும் அரையாண்டிக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம்

(ரூ. இலட்சத்தில்)

விவரங்கள்	30.09.2018 அன்று முடிவடைந்த மூன்று மாதங்கள்	30.09.2018 அன்று முடிவடைந்த ஆறு மாதங்கள்	30.09.2017 அன்று முடிவடைந்த மூன்று மாதங்கள்
	தணிக்கை செய்யப்படாதது		
இலாபங்களின் மூலம் மொத்த வருமானம்	8,089.61	15,683.70	3,763.75
வரி, தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்கு முன், நடப்பு காலத்திற்கு நிகர லாபம் (+) / நஷ்டம் (-)	781.62	1,069.87	519.66
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு முன் நிகர லாபம் (+) / நஷ்டம் (-)	781.62	1,069.87	519.66
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு பின் நிகர லாபம் (+) / நஷ்டம் (-)	535.52	724.29	317.90
நடப்புக் காலத்திற்கான விரிவான மொத்த வருமானம் [நடப்புக் காலத்திற்கான வரிக்குப் பின் லாபம் / நஷ்டம்] மற்றும் வரிக்குப் பின் இதர விரிவான வருமானம்]	535.15	723.54	317.90
சமயங்கு மூலதனம் (முகமதிப்பு ஒவ்வொரு பங்கிற்கும் ரூ.10/-)	5,918.68	5,918.68	5,918.68
ரிசர்வுகள் (முந்தைய வருட பேலன்ஸ் ஷீட்டில் காணிக்கப்பட்டுள்ளபடி மறு மதிப்பீடு ரிசர்வுகள் நீங்கலாக)	-	-	-
பங்கு ஒன்றிற்கான சம்பாத்தியம் (முக மதிப்பு ரூ.10/- ஒரு பங்குக்கு)			
(ஆண்டு விகிதம் செய்யப்படவில்லை) (ரூபாயில்)			
(அ) அடிப்படை	0.91	1.23	0.54
(ஆ) டைலூட்டி	0.91	1.23	0.54

குறிப்பு : மேற்கண்ட நிதிநிலை முடிவுகள், 2015ம் வருடத்தை செக்ஸ்டிடில் அண்டு எக்ஸ்சேஸ் போர்டு ஆஃப் இந்தியா (பட்டியல் கட்டுப்பாடுகள் மற்றும் வெளியீடு தேவைகள்) விதிகளின், விதி 33ன் கீழ் ஸ்டாக் எக்ஸ்சேஞ்சுக்குத் தாக்கல் செய்யப்பட்டுள்ள காலாண்டு மற்றும் அரையாண்டிக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம் ஆகும். காலாண்டு மற்றும் அரையாண்டிக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் முழு விவரம் நேஷனல் ஸ்டாக் எக்ஸ்சேஞ்சு ஆஃப் இந்தியா லிமிடெட்டின் இணையதளம் www.nseindia.com மற்றும் கம்பெனியின் இணையதளம் www.kotharipectrochemicals.com ஆகியவற்றில் கிடைக்கும்.

இடம் : சென்னை  
நாள் : 12.11.2018

கோத்தாரி பெட்ரோ கெமிக்கல்ஸ் லிமிடெட்டுக்காக  
அர்ஜுன் B. கோத்தாரி  
நிர்வாக இயக்குநர்

