

May 20, 2019

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **KOTHARIPET**

Sub: Outcome of Board Meeting held on 20th May 2019.

With reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, that the Board of Directors of M/s. Kothari Petrochemicals Limited at its meeting held on May 20, 2019 commenced at 12.30 P.M. and concluded at 02.45 P.M. has inter alia transacted the following businesses:

- (i) Approved and taken on record the Audited Financial Results of the Company for the quarter and year ended March 31, 2019. Copies of Audited Financial Results, Auditors' Report issued by the Statutory Auditors of the Company for the quarter and year ended March 31, 2019 are enclosed.
- (ii) Recommended a Dividend @ Re.50/- paise (Rupee Fifty paise only) per equity share of the face value of Rs.10/- each fully paid up for the financial year 2018-19, subject to approval of members in the ensuing Annual General Meeting.
- (iii) Copy of extract of the Financial Results required to be published in the Newspaper as per the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

Kindly acknowledge and take this in your records.

Thanking You,

Yours faithfully

for **Kothari Petrochemicals Limited**



A. Thanikainathan
Company Secretary & Compliance Officer



Encl: as above



KOTHARI PETROCHEMICALS LIMITED

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Chennai - 600 034
 CIN: I.11101TN1989PLC017347 Phone 044-30225507/30225616, Fax-044-28334560
 Email:secdept@hckgroup.com Website:www.kotharipetrochemicals.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019
 (Prepared in compliance with the Indian Accounting Standards (Ind AS))

Rs in lacs

Particulars	Quarter ended			Year Ended	
	31st March 2019 Refer Note 4	31st December 2018	31st March 2018 Refer Note 4	31st March 2019	31st March 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	
I) Revenue from operations	8,018.13	6,280.22	6,247.59	29,982.05	19,958.06
II) Other Income	50.24	52.20	89.03	238.92	170.98
III) Total Income (I+II)	8,068.37	6,332.42	6,336.62	30,220.97	20,129.04
IV) Expenses					
(a) Cost of materials consumed	5,334.12	4,706.37	4,321.71	21,651.15	11,995.27
(b) Changes in inventories of finished goods	35.69	69.27	79.80	-70.85	0.46
(c) Other direct manufacturing expenses	690.93	649.42	686.96	2,441.62	2,683.96
(d) Excise Duty on sale of goods	-	-	0.00	0.00	492.59
(e) Employee benefits expense	341.47	328.94	329.05	1,328.61	1,246.61
(f) Finance cost	61.24	84.14	78.05	307.05	141.91
(g) Depreciation and amortisation expenses	120.73	111.01	103.51	453.32	360.98
(h) Other expenses	825.12	516.59	545.65	2,514.42	1,760.27
Total Expenses (IV)	7,409.29	6,465.74	6,064.73	28,625.32	18,682.05
V) Profit/(Loss) before exceptional items and tax (III-IV)	659.08	-133.32	271.89	1,595.65	1,446.99
VI) Exceptional Items	-	-	-	-	-
VII) Profit/(Loss) before tax (V - VI)	659.08	-133.32	271.89	1,595.65	1,446.99
VIII) Tax Expenses					
(a) Current Tax	142.03	-28.73	45.22	343.85	318.97
(b) Tax in respect of earlier years	0.00	-	11.54	0.00	11.54
(c) Deferred Tax	-106.31	24.52	23.11	33.24	158.88
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	623.37	-129.11	192.02	1,218.57	957.60
X) Profit / (Loss) from discontinued operations	-	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	623.37	-129.11	192.02	1,218.57	957.60
XIV) Other Comprehensive Income:					
(a)(i) Items that will not be reclassified to Profit or Loss	0.03	-0.54	-1.94	-1.57	-1.94
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-0.05	0.16	0.67	0.41	0.67
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV)					
[Comprising Profit/(Loss) and Other Comprehensive Income for the Period]	623.34	-129.49	190.75	1,217.41	956.33
XVI) Earnings Per Equity Share (For continuing operations)-in Rs					
(a) Basic	1.06	-0.22	0.32	2.07	1.63
(b) Diluted	1.06	-0.22	0.32	2.07	1.63
XVII) Earnings Per Equity Share (For discontinued operations)-in Rs					
(a) Basic	-	-	-	-	-
(b) Diluted	-	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs					
(a) Basic	1.06	-0.22	0.32	2.07	1.63
(b) Diluted	1.06	-0.22	0.32	2.07	1.63



STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2019

Particulars	As at 31st March 2019	As at 31st March 2018
Non-current assets		
a) Property, Plant & Equipment	8,237.00	7,940.89
b) Capital work in Progress	83.82	5.86
c) Investment Property	1,660.11	1,574.91
d) Intangible assets	43.37	4.17
e) Financial Assets		
-Others	341.85	256.94
	10,366.15	9,782.77
Current assets		
a) Inventories	1,013.59	1,086.27
b) Financial Assets		
(i) Trade receivables	2,226.47	2,161.95
(ii) Cash and cash equivalents	549.38	36.47
(iii) Bank balances other than (ii) above	221.58	154.98
(iv) Loans	5.87	10.67
(v) Others	5.82	19.03
c) Current tax assets (net)	19.03	12.41
d) Other current assets	581.36	1,094.05
	4,623.10	4,575.83
Total Assets	14,989.25	14,358.60
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	5,918.68	5,918.68
b) Other Equity	2,629.61	1,944.27
	8,548.29	7,862.95
Liabilities		
Non-Current liabilities		
a) Financial Liabilities		
(i) Borrowings	527.39	1,049.22
b) Deferred tax liabilities (Net)	812.84	780.02
	1,340.23	1,829.24
Current liabilities		
a) Financial Liabilities		
(i) Borrowings	1,697.52	1,786.80
(ii) Trade payables		
dues of micro enterprises and small enterprises	40.46	23.81
dues of creditors other than micro enterprises and small enterprises	2,350.01	1,865.77
(iii) Other financial liability	750.36	694.41
b) Other current liabilities	157.57	213.85
c) Provisions	104.81	81.77
	5,100.73	4,666.41
Total Equity and Liabilities	14,989.25	14,358.60

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 20th May, 2019.
- In accordance with the requirements of Ind AS, revenue for the period from April 1, 2018 to March 31, 2019 is net of Goods and Services Tax ("GST"). However, revenue for the period from April 1, 2017 to Jun 30, 2017 is inclusive of excise duty and for the period from July 1, 2017 to March 31, 2018 is net of GST.
- Effective April 1, 2018, the company has adopted Ind AS 115 "Revenue from contracts with customers" using Modified Retrospective method. The application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue in the financial results of the company.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of respective year.
- The Board of directors have recommended the payment of Dividend @ 5% (Re.50 paise) per equity share on Face value of Rs.10 each on the paid up Equity share capital of the company for the Financial year 2018-19
- The Company has only one primary business segment that of manufacturing Poly Iso Butylene.
- The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.

On behalf of the Board of Directors
for Kothari Petrochemicals Limited


Arjun B Kothari
Managing Director

Place : Chennai
Date : 20th May, 2019





INDEPENDENT AUDITOR'S REPORT

The Board of Directors
Kothari Petrochemicals Limited
Chennai – 600 034.

1. We have audited the accompanying statement of financial results (“the Statement”) of Kothari Petrochemicals Limited (“the Company”) for the year ended 31st March 2019, prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, which has been initialed by us for identification.

Management's responsibility for the Financial Results

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related financial statements which have been prepared in accordance with the Indian Accounting Standards (“Ind AS”) prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India. The responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

3. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.



4. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

5. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016; and
 - gives a true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the year ended 31st March 2019.

Other matter

6. The Statement includes the results for the quarter ended 31st March 2019 being the balancing figure between audited figures in respect of the full financial year and the published year-to-date figures up to the 31st December 2018 which were subject to limited review by us.

For P.Chandrasekar LLP
Chartered Accountants
FRN: 000580S/S200066

S.Sriram



Place: Chennai
Date: 20th May 2019

S.Sriram
Partner
Membership No.: 205496



KOTHARI PETROCHEMICALS LIMITED

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Extract of Audited Financial Results for the Quarter and Year ended 31st March 2019

(Rs.in Lakhs)

Particulars	Quarter Ended 31.03.2019	Quarter Ended 31.12.2018	Quarter Ended 31.03.2018	Year Ended 31.03.2019	Year Ended 31.03.2018
	Audited	Unaudited	Audited	Audited	Audited
Total Income from operations	8,018.13	6,280.22	6,247.59	29,982.05	19,958.06
Net Profit / (Loss) for the period (before Tax, Exceptional Items)	659.08	(133.32)	271.89	1,595.65	1,446.99
Net Profit / (Loss) for the period before tax (after Exceptional items)	659.08	(133.32)	271.89	1,595.65	1,446.99
Net Profit / (Loss) for the period after tax (after Exceptional items)	623.37	(129.11)	192.02	1,218.57	957.60
Total Comprehensive Income for the period [(comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)]	623.34	(129.49)	190.75	1,217.41	956.33
Equity Share Capital	5918.68	5918.68	5918.68	5918.68	5918.68
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	2,629.61	1,944.27
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)					
Basic	1.06	(0.22)	0.32	2.07	1.63
Diluted	1.06	(0.22)	0.32	2.07	1.63

Note:

The above is an extract of the detailed format of quarterly and year ended Audited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and year ended Audited Financial Results are available on the National Stock Exchange of India Ltd website at www.nseindia.com and Company's website at www.kotharipetrochemicals.com

for Kothari Petrochemicals Limited

Arjun B. Kothari

Managing Director

Place : Chennai

Date : 20.05.2019



கோத்தாரி பெட்ரோ கெமிக்கல்ஸ் லிமிடெட்

பதிவு அலுவலகம்: "கோத்தாரி பில்டிங்ஸ்" நெ.115, மஹாத்மா காந்தி சாலை, நங்கம்பாக்கம், சென்னை - 600 034.

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31.03.2019 அன்று முடிவடைந்த காலாண்டு மற்றும் ஆண்டுக்கான தணிக்கை செய்யப்பட்ட நிதிநிலை முடிவுகளின் சுருக்கம்

(ரூ. இடைச்சதிகம்)

விவரங்கள்	31.03.2019 அன்று முடிவடைந்த முன்று மாதங்கள் தணிக்கை செய்யப்பட்டது	31.12.2018 அன்று முடிவடைந்த முன்று மாதங்கள் தணிக்கை செய்யப்பட்டது	31.03.2018 அன்று முடிவடைந்த முன்று மாதங்கள் தணிக்கை செய்யப்பட்டது	31.03.2019 அன்று முடிவடைந்த ஆண்டு முடிவுகள் தணிக்கை செய்யப்பட்டது	31.03.2018 அன்று முடிவடைந்த ஆண்டு முடிவுகள் தணிக்கை செய்யப்பட்டது
இயக்கங்களின் மூலம் மொத்த வருமானம்	8,018.13	6,280.22	6,247.59	29,982.05	19,958.06
வரி, தனிப்பட்ட வகைகள் மற்றும் / அகலது அசாதாரண வகைகளுக்கு முன், நடப்பு காலத்திற்கு நிகர லாபம் (+) / நஷ்டம் (-)	659.08	(133.32)	271.89	1,595.65	1,446.99
தனிப்பட்ட வகைகள் மற்றும் / அகலது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு முன் நிகர லாபம் (+) / நஷ்டம் (-)	659.08	(133.32)	271.89	1,595.65	1,446.99
தனிப்பட்ட வகைகள் மற்றும் / அகலது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு பின் நிகர லாபம் (+) / நஷ்டம் (-)	623.37	(129.11)	192.02	1,218.57	957.60
நடப்புக் காலத்திற்கான விரிவான மொத்த வருமானம் / நடப்புக் காலத்திற்கான வரிக்குப் பின் லாபம் / (நஷ்டம்) மற்றும் வரிக்குப் பின் இதர விரிவான வருமானம்	623.34	(129.49)	190.75	1,217.41	956.33
சமயங்கு மூலதனம் (முகமதிப்பு ஒவ்வொரு பங்கிற்கும் ரூ.10/-)	5918.68	5918.68	5918.68	5918.68	5918.68
ரிசர்வுகள் (முந்தைய வருட பேரணின் வட்டிடம் காணிக்கப்பட்டுள்ளபடி மறு மதிப்பீடு ரிசர்வுகள் நீங்கலாக)	-	-	-	2,629.61	1,944.27
பங்கு ஒன்றிற்மான சம்பந்தியம் (முக மதிப்பு ரூ.10/- ஒரு பங்குக்கு) (ஆண்டு விகிதம் செய்யப்பட்டவிலையை (ரூபாயில்)					
(அ) அடிப்படை	1.06	(0.22)	0.32	2.07	1.63
(ஆ) தடைசூட்டு	1.06	(0.22)	0.32	2.07	1.63

குறிப்பு : மேற்கண்ட நிதிநிலை முடிவுகள், 2015ம் வருடத்தைய செக்யூரிட்டி அண்டு எக்ச்சேஞ்சு போர்டு ஆஃப் இந்தியா (பட்டியல் கட்டுப்பாடுகள் மற்றும் வெளியீடு தேவைகள்) விதிகளின், விதி 33ன் கீழ் ஸ்டாக் எக்ச்சேஞ்சுகளுக்கு தாக்கல் செய்யப்பட்டுள்ள காலாண்டு மற்றும் ஆண்டுக்கான தணிக்கை செய்யப்பட்ட நிதிநிலை முடிவுகளின் சுருக்கம் ஆகும். காலாண்டு மற்றும் ஆண்டுக்கான தணிக்கை செய்யப்பட்ட நிதிநிலை முடிவுகளின் முழு விவரம் நேஷனல் ஸ்டாக் எக்ச்சேஞ்சு ஆஃப் இந்தியா லிமிடெட்டின் இணையதளம் www.nseindia.com மற்றும் கம்பெனியின் இணையதளம் www.kotharipetrochemicals.com ஆகியவற்றில் கிடைக்கும்.

கோத்தாரி பெட்ரோ கெமிக்கல்ஸ் லிமிடெட்டுக்கான

அர்ஜுன் B. கோத்தாரி

நிர்வாக இயக்குநர்

இடம் : சென்னை

நாள் : 20.05.2019

