

November 22, 2017

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTHARIPET**

Sub: Unaudited Financial Results and Limited Review Report for the quarter and half year ended September 30, 2017 - Outcome of Board Meeting.

With reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, the Board of Directors of M/s. Kothari Petrochemicals Limited at their meeting held on November 22, 2017 commenced at 11.45 A.M. and concluded at 01.45 P.M. has inter alia transacted the following businesses:

- (i) Approved and taken on record the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2017. Copies of Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2017 are enclosed.
- (ii) Copy of extract of the Financial Results required to be published in the Newspaper as per the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

Kindly acknowledge and take this into your records.

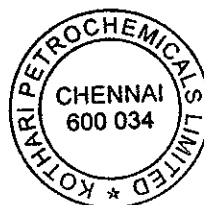
Thanking You,

Yours faithfully

for **Kothari Petrochemicals Limited**



A.Thanikainathan
Company Secretary & Compliance Officer



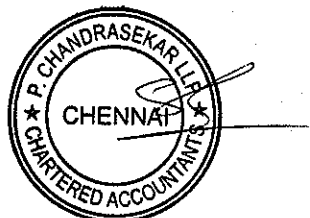
Encl: as above



KOTHARI PETROCHEMICALS LIMITED
 Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Chennai - 600 034
 CIN: L11101TN1989PLC017347 Phone 044-30225507/30225616, Fax-044-28334560
 Email: secdept@hckgroup.com Website: www.kotharipetrochemicals.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2017

Particulars	Rs in lacs				
	For the quarter ended (Unaudited)			For the half year ended (Unaudited)	
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
I) Revenue from operations	3763.75	4932.48	5192.23	8696.23	11109.20
II) Other Income	29.85	29.15	26.98	59.00	144.08
III) Total Income (I+II)	3793.60	4961.63	5219.21	8755.23	11253.28
IV) Expenses					
(a) Cost of materials consumed	1895.09	2933.51	3,552.03	4828.60	7651.56
(b) Changes in inventories of finished goods	(175.54)	(145.93)	(172.72)	(321.47)	(266.63)
(c) Other direct manufacturing expenses	714.73	578.18	314.74	1292.91	640.03
(d) Excise Duty on sale of goods	-	492.59	531.83	492.59	1161.22
(e) Employee benefits expense	295.32	305.30	292.57	600.62	564.15
(f) Finance cost	17.78	13.16	29.89	30.94	54.24
(g) Depreciation and amortisation expenses	87.82	82.23	73.62	170.05	144.28
(h) Other expenses	438.74	425.99	444.07	864.73	900.54
Total Expenses (IV)	3273.94	4685.03	5066.03	7958.97	10849.39
V) Profit/(Loss) before exceptional items and tax (III-IV)	519.66	276.60	153.18	796.26	403.89
VI) Exceptional Items	-	-	-	-	-
VII) Profit/(Loss) before tax (V - VI)	519.66	276.6	153.18	796.26	403.89
VIII) Tax Expenses					
(a) Current Tax	186.12	83.24	27.22	269.36	92.27
(B) Deferred Tax	15.64	4.08	34.90	19.72	47.24
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	317.90	189.28	91.06	507.18	264.38
X) Profit / (Loss) from discontinued operations	-	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	317.90	189.28	91.06	507.18	264.38
XIV) Other Comprehensive Income:					
(a)(i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV) [Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	317.90	189.28	91.06	507.18	264.38
XVI) Earnings Per Equity Share (For continuing operations)-in Rs					
(a) Basic	0.54	0.32	0.15	0.86	0.45
(b) Diluted	0.54	0.32	0.15	0.86	0.45
XVII) Earnings Per EquityShare (For discontinued operations)-in Rs					
(a) Basic	-	-	-	-	-
(b) Diluted	-	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs					
(a) Basic	0.54	0.32	0.15	0.86	0.45
(b) Diluted	0.54	0.32	0.15	0.86	0.45



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2017	
Particulars	Rs in lacs
	As at 30.09.2017 (Unaudited)
ASSETS	
Non-current assets	
a) Property, Plant & Equipment	4,693.57
b) Capital work in Progress	2,269.85
c) Investment Property	1,865.24
d) Other Intangible assets	0.07
e) Financial Assets	
(i) Loans	60.62
	8,889.35
Current assets	
a) Inventories	1,152.48
b) Financial Assets	
(i) Trade receivables	2,102.25
(ii) Cash and cash equivalents	537.10
(iii) Bank balances other than (ii) above	128.92
(iv) Loans	722.29
c) Other current assets	9.39
	4,652.43
Total Assets	13,541.78
EQUITY AND LIABILITIES	
Equity	
a) Equity Share Capital	5,918.68
b) Other Equity	1,496.04
	7,414.72
Liabilities	
Non-Current liabilities	
a) Financial Liabilities	
(i) Borrowings	1,310.11
(ii) Other Financial Liabilities	68.07
b) Deferred tax liabilities (Net)	639.34
	2,017.52
Current liabilities	
a) Financial Liabilities	
(i) Borrowings	1,657.83
(ii) Trade payables	1,436.40
b) Other current liabilities	822.51
c) Provisions	51.53
d) Current tax liabilities (Net)	141.29
	4,109.56
Total Equity and Liabilities	13,541.78

- Notes :
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22nd November, 2017.
 - In compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February 2016 announcing the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), the Company has prepared its financial statements adopting Ind AS with effect from 1st April 2017 (with transition date of 1st April 2016). Based on SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to avail the exemption and thereby not present the results of the previous period/year ended 31st March 2017 under Ind AS.
 - Statutory Auditors have carried out a Limited Review of Unaudited Financial Results for the quarter and half year ended 30th September, 2017 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The financial results relating to the quarter ended 30th September 2016 and half year ended 30th September 2016 restated in accordance with Ind AS are not required to be subjected to limited review by the statutory auditors of the Company. The management has exercised due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules, 2015.
 - Reconciliation of Net profit as previously reported on account of transition from previous Indian GAAP to Ind AS for the quarter and half year ended 30th September 2016:

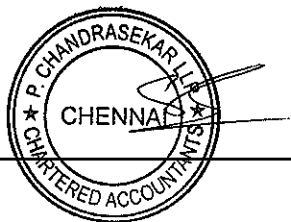
Nature of adjustments	Unaudited Quarter ended 30.09.2016 (Rs in lacs)(refer Note 2)	Unaudited Half year ended 30.09.2016 (Rs in lacs)(refer Note2)
Net Profit under Previous GAAP	91.19	264.64
Add:		
Amortisation of Rent received in Advance	0.34	0.68
Less:		
Interest Expense on Rental Deposit	0.47	0.94
Total comprehensive income for the period under Ind AS	91.06	264.38

- According to the requirements of Ind AS and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 revenue for the corresponding previous quarters ended 30th June, 2017 and 30th September, 2016, for six months ended 30th September 2016 were reported inclusive of Excise Duty. The Government of India has implemented the Goods and Service Tax (GST) from 1st July, 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS 18, the revenue for the quarter ended 30th September, 2017 is reported net of GST. Had the previously reported revenues were shown net of Excise Duty, comparative revenue of the company would have been as follows.

	Rs in lacs				
	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)	
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
Sales/Revenue from Operations (Gross)	3,763.75	4,439.89	4,660.40	8,203.64	9,947.98

- The Company has only one primary business segment that of manufacturing Poly Iso Butylene.
- The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.

On behalf of the Board of Directors
for Kothari Petrochemicals Limited



Arjun B Kothari
Arjun B Kothari
Managing Director

Place : Chennai
Date : 22 November, 2017

M/s. P. CHANDRASEKAR LLP
Chartered Accountants

LIMITED REVIEW REPORT

The Board of Directors
Kothari Petrochemicals Limited
Chennai – 600 034.


We have reviewed the accompanying statement of unaudited standalone financial results of **Kothari Petrochemicals Limited** ("the Company") for the quarter and half year ended **30th September 2017**, prepared by the Company pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

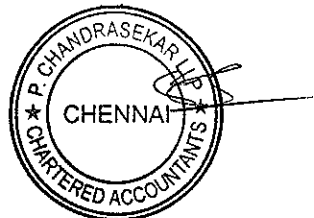
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards specified under Section 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The financial results for the quarter and half year ended 30th September 2016 and other information originally furnished under GAAP and now restated under Ind AS, are not required to be reviewed by us. Accordingly, our review is limited to the financial results for the quarter and half year ended 30th September 2017 only.

For P.CHANDRASEKAR, LLP
CHARTERED ACCOUNTANTS
(Firm Regn. No.000580S/S200066)


22/11/2017

S.SRIRAM
Partner
Membership No. 205496
Place: Chennai
Date: 22 November 2017



Bangalore * Chennai

S-512-514, Manipal Centre, # 47, Dikenson Road, Bangalore - 560042. T: +91 (80) 25585443 / 25597494 E mail: partner@pchandrasekar.com

M/s. P. Chandrasekar (Partnership Firm) is converted into M/s. P. Chandrasekar LLP (a Limited Liability Partnership with LLP Identity No. LLPIN AAJ-5668) with effect from 31.05.2017.



KOTHARI PETROCHEMICALS LIMITED

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Extract of Unaudited Financial Results for the Quarter and half year ended 30th September 2017

(Rs.in Lakhs)

Particulars	Quarter Ended 30.09.2017	Half Year Ended 30.09.2017	Quarter Ended 30.09.2016
	Unaudited	Unaudited	Unaudited
Total income from operations	3763.75	8696.23	5192.23
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	519.66	796.26	153.18
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	519.66	796.26	153.18
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	317.90	507.18	91.06
Total Comprehensive Income for the period (comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)	317.90	507.18	91.06
Equity Share Capital	5918.68	5918.68	5918.68
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year)	-	-	-
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)			
Basic :	0.54	0.86	0.15
Diluted:	0.54	0.86	0.15

Note:

The above is an extract of the detailed format of quarterly and half yearly Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and half yearly Unaudited Financial Results are available on the National Stock Exchange of India Ltd website at www.nseindia.com and Company's website at www.kotharipectrochemicals.com

for Kothari Petrochemicals Limited

Arjun B. Kothari
Managing Director

Place : Chennai
Date : 22.11.2017



கோத்தாரி பெட்ரோ கெமிக்கல்ஸ் லிமிடெட்

பதிவு அனுமதி: "கோத்தாரி ரிபெட்டர்ஸ்" நெ.115, மஹாத்மா காந்தி சாலை, நங்கம்பாக்கம், சென்னை - 600 034.
CIN: L11101TN1989PLC017347 PH: 044-30225507/30225616 FAX: 044-28334560
Email: secdept@hckgroup.com, Website: www.kotharipectrochemicals.com

30.09.2017 அன்று முடிவடைந்த காலாண்டு மற்றும் அரைவாண்டுக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம் (ரூ. இலட்சத்தில்)

விவரங்கள்	30.09.2017 அன்று முடிவடைந்த மூன்று மாதங்கள்	30.09.2017 அன்று முடிவடைந்த ஆறு மாதங்கள்	30.09.2016 அன்று முடிவடைந்த மூன்று மாதங்கள்
	தணிக்கை செய்யப்படாதது	தணிக்கை செய்யப்படாதது	தணிக்கை செய்யப்படாதது
இயக்கங்களின் மூலம் மொத்த வருமானம்	3763.75	8696.23	5192.23
வரி, தனிப்பட்ட வகைகள் மற்றும்/அல்லது அசாதாரண வகைகளுக்கு முன், நடப்பு காலத்திற்கு நிகர லாபம் (+) / நஷ்டம் (-)	519.66	796.26	153.18
தனிப்பட்ட வகைகள் மற்றும்/அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு முன் நிகர லாபம் (+) / நஷ்டம் (-)	519.66	796.26	153.18
தனிப்பட்ட வகைகள் மற்றும்/அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு பின் நிகர லாபம் (+) / நஷ்டம் (-)	317.90	507.18	91.06
நடப்புக் காலத்திற்கான விரிவான மொத்த வருமானம் [நடப்புக் காலத்திற்கான வரிக்குப் பின் லாபம் (நஷ்டம்) மற்றும் வரிக்குப் பின் இது விரிவான வருமானம்]	317.90	507.18	91.06
சமயக்கு மூலதனம் (முகமதிப்பு ஒவ்வொரு பங்கிற்கும் ரூ.10/-)	5918.68	5918.68	5918.68
ரிசர்வுகள் (முந்தைய வருட பேரன்ஸ் ஷேட்கள் காண்பிக்கப்பட்டுள்ளபடி மறு மதிப்பீடு ரிசர்வுகள் நீங்கலாக)	-	-	-
பங்கு ஒன்றிற்கான சம்பந்தியம் (முக மதிப்பு ரூ.10/- ஒரு பங்குக்கு) (ஆண்டு விகிதம் செய்யப்படவில்லை) (ரூபாயில்)			
(அ) அடிப்படை	0.54	0.86	0.15
(ஆ) டைல்ட்டு	0.54	0.86	0.15

குறிப்பு : மேற்கண்ட நிதிநிலை முடிவுகள், 2015ம் வருடத்தை செப்டம்பர் 30 அன்று எக்ச்சேஞ்சு போர்டு ஆஃப் இந்தியா [பட்டியல் கட்டுப்பாடுகள் மற்றும் வெளியீடு தேவைகள்] விதிகளின், விதி 33ன் கீழ் ஸ்டாக் எக்ச்சேஞ்சுக்கு தாக்கம் செய்யப்பட்டுள்ள காலாண்டு மற்றும் ஆறு மாதங்களுக்கான நிதிநிலை முடிவுகளின் சுருக்கம் ஆகும். காலாண்டு மற்றும் ஆறு மாதங்களுக்கான நிதிநிலை முடிவுகளின் முழு விவரம் நெஷனல் ஸ்டாக் எக்ச்சேஞ்சு ஆஃப் இந்தியா லிமிடெட்டின் இணையதளம் www.nseindia.com மற்றும் கம்பெனியின் இணையதளம் www.kotharipectrochemicals.com ஆகியவற்றில் கிடைக்கும்.

கோத்தாரி பெட்ரோ கெமிக்கல்ஸ் லிமிடெட்டுக்கான

அர்ஜுன் B. கோத்தாரி
நிர்வாக இயக்குநர்

இடம் : சென்னை
நாள் : 22.11.2017

