

January 29, 2018

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTHARIPET**

**Sub:** Unaudited Financial Results and Limited Review Report for the quarter and year to date ended December 31, 2017 - Outcome of Board Meeting.

With reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of the Listing Regulations, the Board of Directors of M/s. Kothari Petrochemicals Limited at their meeting held on January 29, 2018 commenced at 12.45 P.M. and concluded at 03.15 P.M has inter alia transacted the following businesses:

- (i) Approved and taken on record the Unaudited Financial Results of the Company for the quarter and year to date ended December 31, 2017. Copies of Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter and year to date ended December 31, 2017 are enclosed.
- (ii) Copy of extract of the Financial Results required to be published in the Newspaper as per the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully

for **Kothari Petrochemicals Limited**

**A.Thanikainathan**  
Company Secretary & Compliance Officer



Encl: as above

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017**

Particulars	Rs in laes				
	For the quarter ended (Unaudited)			Nine month period ended (Unaudited)	
	31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016
I) Revenue from operations	5,014.24	3,763.75	6,084.82	13,710.47	17,176.39
II) Other Income	22.95	29.85	26.78	81.95	170.87
III) Total Income (I+II)	5,037.19	3,793.60	6,111.60	13,792.42	17,347.26
IV) Expenses					
(a) Cost of materials consumed	2,784.96	1,955.09	3,565.25	7,673.56	11,216.81
(b) Changes in inventories of finished goods	242.13	(175.54)	79.28	(79.34)	(187.35)
(c) Other direct manufacturing expenses	784.09	714.73	575.49	2,077.00	1,215.52
(d) Excise Duty on sale of goods	-	-	600.86	492.59	1,744.44
(e) Employee benefits expense	324.77	295.32	295.30	925.39	859.45
(f) Finance cost	32.92	17.78	47.22	63.86	101.46
(g) Depreciation and amortisation expenses	87.43	87.82	82.34	257.47	226.62
(h) Other expenses	402.06	378.74	544.14	1,206.79	1,444.68
Total Expenses (IV)	4,658.36	3,273.94	5,789.88	12,617.32	16,621.63
V) Profit/(Loss) before exceptional items and tax (III-IV)	378.83	519.66	321.72	1,175.10	725.63
VI) Exceptional Items	-	-	-	-	-
VII) Profit/(Loss) before tax (V - VI)	378.83	519.66	321.72	1,175.10	725.63
VIII) Tax Expenses					
(a) Current Tax	4.39	186.12	55.76	273.75	148.03
(B) Deferred Tax	116.05	15.64	72.52	135.77	119.76
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	258.39	317.90	193.44	765.58	457.84
X) Profit / (Loss) from discontinued operations	-	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	258.39	317.90	193.44	765.58	457.84
XIV) Other Comprehensive Income:					
(a)(i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV) [Comprising Profit/(Loss) and Other Comprehensive Income for the Period]	258.39	317.90	193.44	765.58	457.84
XVI) Earnings Per Equity Share (For continuing operations)-in Rs					
(a) Basic	0.44	0.54	0.33	1.30	0.77
(b) Diluted	0.44	0.54	0.33	1.30	0.77
XVII) Earnings Per EquityShare (For discontinued operations)-in Rs					
(a) Basic	-	-	-	-	-
(b) Diluted	-	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs:					
(a) Basic	0.44	0.54	0.33	1.30	0.77
(b) Diluted	0.44	0.54	0.33	1.30	0.77





**Notes :**

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th January, 2018.
- 2) In compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February 2016 announcing the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), the Company has prepared its financial statements adopting Ind AS with effect from 1st April 2017 (with transition date of 1st April 2016). Based on SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to avail the exemption and thereby not present the results of the previous period/year ended 31st March 2017 under Ind AS.
- 3) The Statutory Auditors have carried out a Limited Review of Unaudited Financial Results for the quarter and nine months ended 31st December, 2017 as required under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulation 2015.
- 4) Reconciliation of Net profit as previously reported on account of transition from previous Indian GAAP to Ind AS for the quarter and nine months ended 31st December 2016:

Nature of adjustments	Unaudited Quarter ended 31.12.2016 (Rs in lacs) (refer Note 2)	Unaudited nine months ended 30.12.2016 (Rs in lacs) (refer Note 2)
<b>Net Profit under Previous GAAP</b>	193.57	458.24
<b>Add:</b>		
Amortisation of Rent received in Advance	0.34	1.02
<b>Less:</b>		
Interest Expense on Rental Deposit	0.47	1.42
<b>Total comprehensive income for the period under Ind AS</b>	<b>193.44</b>	<b>457.84</b>

5) According to the requirements of Ind AS and SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 revenue for the corresponding previous quarter ended 31st December, 2016 and for nine months ended 31st December 2016 were reported inclusive of Excise Duty. The Government of India has implemented the Goods and Service Tax('GST') from 1st July,2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS 18, the revenue for the quarters ended 30th September,2017 and 31st December,2017 is reported net of GST. Had the previously reported revenues were shown net of Excise Duty, comparative revenue of the company would have been as follows

	Rs in lacs				
	Quarter Ended (Unaudited)			Nine months Ended (Unaudited)	
	31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016
<b>Sales/Revenue from Operations (Gross)</b>	5,014.24	3,763.75	5,483.96	13,217.88	15,431.95

6) The Company has only one primary business segment that of manufacturing Poly Iso Butylene.

7) The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.

Place : Chennai  
Date : 29 January, 2018



On behalf of the Board of Directors  
for Kothari Petrochemicals Limited

  
Arjun B Kothari  
Managing Director

# M/s. P. CHANDRASEKAR LLP

Chartered Accountants

## LIMITED REVIEW REPORT

**The Board of Directors**  
**Kothari Petrochemicals Limited**  
**Chennai – 600 034.**

We have reviewed the accompanying statement of unaudited standalone financial results of **Kothari Petrochemicals Limited** ("the Company") for the quarter year and nine-month period ended **31<sup>st</sup> December 2017**, prepared by the Company pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards specified under Section 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P.CHANDRASEKAR, LLP**  
**CHARTERED ACCOUNTANTS**  
**(Firm Regn. No.000580S/S200066)**



**S.SRIRAM**  
**Partner**  
**Membership No. 205496**  
**Place: Chennai**  
**Date: 29 January 2018**







# KOTHARI PETROCHEMICALS LIMITED

Regd. Office: Kothari Buildings, 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600034  
 CIN: L11101TN1989PLC017347 PH: 044-30225507/30225616 FAX: 044-28334560  
 Email: secdept@hckgroup.com, Website: www.kotharipectrochemicals.com

## Extract of Unaudited Financial Results for the Quarter and year to date ended 31st December 2017

(Rs.in Lakhs)

Particulars	Quarter Ended 31.12.2017	Year to date Ended 31.12.2017	Quarter Ended 31.12.2016	
	Unaudited	Unaudited	Unaudited	
Total income from operations	5,014.24	13,710.47	6,084.82	
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	378.83	1,175.10	321.72	
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	378.83	1,175.10	321.72	
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	258.39	765.58	193.44	
Total Comprehensive Income for the period [(comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)]	258.39	765.58	193.44	
Equity Share Capital	5,918.68	5,918.68	5,918.68	
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)				
	Basic :	0.44	1.30	0.33
	Diluted:	0.44	1.30	0.33

**Note:**

The above is an extract of the detailed format of quarterly and year to date ended Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and year to date ended Unaudited Financial Results are available on the National Stock Exchange of India Ltd website at [www.nseindia.com](http://www.nseindia.com) and Company's website at [www.kotharipectrochemicals.com](http://www.kotharipectrochemicals.com)

Place : Chennai  
 Date : 29.01.2018

for Kothari Petrochemicals Limited  
**Arjun B. Kothari**  
 Managing Director



# கோத்தாரி பெட்ரோ கெமிக்கல்ஸ் லிமிடெட்

பதின அறுதரகம் "கோத்தாரி கெமிக்கல்ஸ்" நெ.115, மஹாத்மா காந்தி சாலை, நுங்கம்பாக்கம், சென்னை - 600 034  
 CIN: L11101TN1989PLC017347 PH: 044-30225507/30225616 FAX: 044-28334560  
 Email: secdept@hckgroup.com, Website: www.kotharipectrochemicals.com

## 31.12.2017 அன்று முடிவடைந்த காலாண்டு மற்றும் தட்புறக் காலத்திற்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம்

(ரூ. இலட்சத்தில்)

விவரங்கள்	31.12.2017 அன்று முடிவடைந்த மூன்று மாதங்கள்	31.12.2017 அன்று முடிவடைந்த காலம்	31.12.2016 அன்று முடிவடைந்த மூன்று மாதங்கள்	
	தணிக்கை செய்யப்படாதது	தணிக்கை செய்யப்படாதது	தணிக்கை செய்யப்படாதது	
இலாபங்களின் மூலம் பெறாத வருமானம்	5,014.24	13,710.47	6,084.82	
வரி, தனிப்பட்ட வசதிகள் மற்றும்/அல்லது அசாதாரண வசதிகளுக்கு முன், நடப்பு காலத்திற்கு நிகர வாய் (+) / நஷ்டம் (-)	378.83	1,175.10	321.72	
தனிப்பட்ட வசதிகள் மற்றும்/அல்லது அசாதாரண வசதிகளுக்கு முன், நடப்புக் காலத்திற்கான வரிக்கு முன் நிகர வாய் (+) / நஷ்டம் (-)	378.83	1,175.10	321.72	
தனிப்பட்ட வசதிகள் மற்றும்/அல்லது அசாதாரண வசதிகளுக்கு முன், நடப்புக் காலத்திற்கான வரிக்கு முன் நிகர வாய் (+) / நஷ்டம் (-)	258.39	765.58	193.44	
தனிப்பட்ட வசதிகள் மற்றும்/அல்லது அசாதாரண வசதிகளுக்கு முன், நடப்புக் காலத்திற்கான வரிக்கு முன் நிகர வாய் (+) / நஷ்டம் (-)	258.39	765.58	193.44	
சமயக்கு மூலதனம் (முடிவடிக் குடிசைக்கு மட்டும்) ரூ.10/-	5,918.68	5,918.68	5,918.68	
சேதங்கள் (முடிவடிக் குடிசைக்கு மட்டும்) ரூ.10/-	-	-	-	
மிகு ஐந்திற்கான சம்பந்தியம் (மிகு மதிப்பு ரூ.10/- ஒரு பங்குக்கு) (ஆண்டு விடுதல் செய்யப்படவில்லை) (ரூபாயில்)				
	(அ) அடிப்படை	0.44	1.30	0.33
	(ஆ) அடிக்கடி	0.44	1.30	0.33

குறிப்பு : மேற்கண்ட நிதிநிலை முடிவுகள், 2015-ல் அமுல்படுத்திய செபி ரிஜல்ட்ஸ் ஆன் டிஸ்கலூசர்ஸ் போர்டு ஆஃப் இந்தியா (மட்டியம் கட்டுப்பாடுகள் மற்றும் பொலிசி தேவைகள்) விதிகளின், விதி 33-ல் கீழ்க் கூறிய எக்ஸ்செப்ட்ஷன்களுக்கு தாக்கம் செய்யப்படாத காலாண்டு மற்றும் முடிவடைந்த காலத்திற்கான நிதிநிலை முடிவுகளின் சுருக்கம் ஆகும். காலாண்டு மற்றும் முடிவடைந்த காலத்திற்கான நிதிநிலை முடிவுகளின் முழு விவரம் நேரடிவை எட்டக் எக்ஸ்சேஞ் ஆஃப் இந்தியா லிமிடெட்டின் இணையதளம் [www.nseindia.com](http://www.nseindia.com) மற்றும் எம்.பெனியின் இணையதளம் [www.kotharipectrochemicals.com](http://www.kotharipectrochemicals.com) ஆகியவற்றில் கிடைக்கும்.

இடம் : சென்னை  
 நாள் : 29.01.2018

கோத்தாரி பெட்ரோ கெமிக்கல்ஸ் லிமிடெட்டிற்கான  
 அற்துள் B. காந்தாரி  
 நிர்வாக இயக்குநர்

