

May 17, 2017

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra [E], Mumbai - 400 051

Dear Sir/ Madam,

Stock Code - **KOTHARIPET****Sub: ICRA Assigns Credit Rating for Rs.55.00 Crore (enhanced from Rs.40 crore) Line of Credit (LOC)**

1. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of Credit Rating for Rs.55.00 Crore Line of Credit of Kothari Petrochemicals Limited assigned by ICRA Limited is furnished below:

Sl. No.	Scale	Amount (Rs. in Crores)	Rating	Rating Action
(i)	Long-term rating for the Captioned Line of Credit (LOC)	40.00	[ICRA] A- [pronounced as ICRA A minus]	Existing ratings are re-affirmed.
(ii)	Short-term rating for the Captioned Line of Credit (LOC)	15.00	[ICRA] A2+ [pronounced as ICRA A two plus]	

2. The outlook on the long term ratings is Stable.

3. The aforesaid ratings are valid till January 31, 2018

Kindly acknowledge and take the above in your records.

Thanking You,

Yours faithfully  
for **Kothari Petrochemicals Limited**



**A. Thanikainathan**  
Company Secretary & Compliance Officer

