


**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEP 2021**

Rs in lakhs

Particulars	Quarter ended (Un Audited)			Half year ended (Un Audited)		Year Ended (Audited)
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
I) Revenue from operations	9,123.85	7,425.04	6,885.74	16,548.88	9,423.44	22,683.71
II) Other Income	128.12	92.87	86.27	221.00	143.21	387.91
III) Total Income (I+II)	9,251.97	7,517.91	6,972.01	16,769.88	9,566.65	23,071.62
IV) Expenses						
(a) Cost of materials consumed	5,871.74	4,981.20	3,745.85	10,852.94	5,091.00	12,696.86
(b) Purchases of stock-in-trade	26.46	-	-	26.46	-	-
(c) Changes in inventories of finished goods	(394.09)	(217.68)	189.28	(611.77)	112.68	160.39
(d) Other direct manufacturing expenses	576.31	471.91	433.89	1,048.22	716.49	1,890.06
(e) Employee benefits expense	477.70	426.23	411.95	903.93	755.32	1,695.73
(f) Finance cost	13.68	10.17	30.99	23.85	44.13	88.91
(g) Depreciation and amortisation expenses	132.23	137.90	137.51	270.13	281.29	550.67
(h) Other expenses	1,090.38	708.97	1,031.18	1,799.35	1,437.94	2,841.35
Total Expenses (IV)	7,794.41	6,518.70	5,980.64	14,313.11	8,438.85	19,923.96
V) Profit/(Loss) before exceptional items and tax (III-IV)	1,457.56	999.21	991.36	2,456.77	1,127.80	3,147.65
VI) Exceptional Item (Note 3)	(158.14)	-	-	(158.14)	-	-
VII) Profit/(Loss) before tax (V - VI)	1,299.42	999.21	991.36	2,298.63	1,127.80	3,147.65
VIII) Tax Expenses						
(a) Current Tax	372.11	286.93	273.76	659.04	301.06	848.75
(b) MAT credit utilization	-	-	-	-	-	-
(c) Deferred Tax	(29.52)	(16.66)	22.56	(46.18)	33.33	44.54
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	956.83	728.95	695.03	1,685.77	793.41	2,254.36
X) Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	956.83	728.95	695.03	1,685.77	793.41	2,254.36
XIV) Other Comprehensive Income:						
(a)(i) Items that will not be reclassified to Profit or Loss	(3.95)	-	(0.83)	(3.95)	(0.78)	51.89
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.83	-	0.23	0.83	0.23	(15.11)
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV)						
[Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	953.71	728.95	694.44	1,682.65	792.86	2,291.14
XVI) Earnings Per Equity Share (For continuing operations)-in Rs						
(a) Basic	1.63	1.24	1.18	2.86	1.35	3.83
(b) Diluted	1.63	1.24	1.18	2.86	1.35	3.83
XVII) Earnings Per Equity Share (For discontinued operations)-in Rs						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs						
(a) Basic	1.63	1.24	1.18	2.86	1.35	3.83
(b) Diluted	1.63	1.24	1.18	2.86	1.35	3.83



STATEMENT OF ASSETS AND LIABILITIES AS AT 30th Sep 2021		Rs in lakhs	
Particulars	As at 30/09/2021	As at 31/03/2021	
	(Un Audited)	(Audited)	
<b>ASSETS</b>			
<b>Non-current assets</b>			
a) Property, Plant & Equipment	7,787.20		7,752.41
b) Capital work in Progress	46.08		252.82
c) Investment Property	1,595.06		1,608.31
d) Intangible assets	98.21		115.14
e) Right of use assets	110.77		138.60
b) Non-current investments			
f) Financial Assets			
-Others	236.04		257.04
g) Other non-current assets	76.03		6.88
	9,949.39		10,131.20
<b>Current assets</b>			
a) Inventories	2,534.63		1,765.42
b) Financial Assets			
(i) Investments	2,571.86		1,530.32
(ii) Trade receivables	2,238.28		1,880.88
(iii) Cash and cash equivalents	584.09		1,277.69
(iv) Bank balances other than (iii) above	203.58		200.85
(v) Loans	6.82		11.78
(vi) Others	3.36		35.93
c) Current tax assets (net)	-		1.39
d) Other current assets	582.33		231.90
	8,724.95		6,936.16
<b>Total Assets</b>	<b>18,674.34</b>		<b>17,067.36</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a) Equity Share Capital	5,918.68		5,918.68
b) Other Equity	8,076.61		6,393.95
	13,995.29		12,312.63
<b>Liabilities</b>			
<b>Non-Current liabilities</b>			
a) Financial Liabilities			
(i) Borrowings	68.78		120.56
(ii) Lease Liabilities	66.81		90.23
b) Deferred tax liabilities (Net)	886.03		933.04
	1,021.63		1,143.83
<b>Current liabilities</b>			
a) Financial Liabilities			
(i) Borrowings	103.56		103.56
(ii) Lease Liabilities	67.83		73.40
(iii) Trade payables			
dues of micro enterprises and small enterprises	38.57		66.35
dues of creditors other than micro enterprises and small enterprises	2,615.38		2,808.52
(iii) Other financial liability	193.86		253.72
b) Other current liabilities	210.16		102.78
c) Provisions	260.26		202.57
d) Current tax liabilities(Net)	167.80		-
	3,657.42		3,610.90
<b>Total Equity and Liabilities</b>	<b>18,674.34</b>		<b>17,067.36</b>
<b>Notes :</b>			
1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 8th November 2021.			
2) Increase in the revenue from operations in the Half year ended 30th Sep 2021 as compared to previous Half year ended 30th Sep 2020 is mainly because of loss of production due to COVID 19 during the quarter ended 30th June 2020.			
3) Rs.158.14 lakhs shown as exceptional item represents loss incurred on disposal of a Thermic fluid heater (TP-10) due to absence of further usage for that equipment.			
4) The Company has only one primary business segment that of manufacturing Poly Iso Butylene.			
5) The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.			
On behalf of the Board of Directors for Kothari Petrochemicals Limited			
Place : Chennai			
Date : 8th November 2021			
	Arjun B Kothari Managing Director		

<b>Kothari Petrochemicals Limited</b>		
<b>Cash flow Statement for the half year ended 30th Sep 2021</b>		
		Rs in lakhs
	<b>Half Year ended 30th Sep 2021</b>	<b>Half Year ended 30th Sep 2020</b>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	2,298.63	1,127.80
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization expense	270.13	281.29
Operating lease rentals from Investment Property	(105.73)	(82.28)
Interest income	(11.41)	(8.15)
Gain on Investments (net)	(41.20)	(5.79)
Interest accrued on FD	(0.09)	-
(Gain)/loss on sale of Property, Plant and Equipment	158.14	-
Unrealised foreign exchange differences(Gain)/loss (net)	(0.09)	3.91
Finance cost / Financial guarantee expenses	7.33	25.12
Interest provision on Lease liability	7.73	1.18
Operating profit before working capital changes	2,583.44	1,343.08
Adjustments for changes in working capital:		
(Increase)/decrease in operating assets-		
Inventories	(769.21)	(508.46)
Trade receivable	(357.30)	402.14
Financial assets-loans	4.96	(0.73)
Financial assets-others	53.66	(3.19)
Other Assets	(379.99)	(115.64)
Increase/(decrease) in operating liabilities-		
Trade payables	(220.91)	774.51
Financial liabilities-others	(59.87)	(429.30)
Other liabilities	161.12	21.69
	1,015.90	1,484.10
Less:Taxes paid	489.85	339.48
<b>Net cash from / (used in) operating activities</b>	<b>526.05</b>	<b>1,144.62</b>
<b>B.CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of assets (including capital work-in-progress)	(242.88)	(80.25)
Redemption / (Purchase) of investments	(1,000.35)	(1,155.72)
Proceeds on sale of Property, Plant and Equipment	4.99	-
Margin money with bank/ Dividend account	(2.73)	(9.78)
Operating lease rentals from Investment Property	105.73	82.28
Interest received	11.41	8.15
<b>Net cash from / (used in) investing activities</b>	<b>(1,123.83)</b>	<b>(1,155.32)</b>
<b>C.CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from long term borrowings	-	250.00
Repayment of long term borrowings	(51.78)	(80.49)
Payment of Lease Liability	(36.71)	(27.53)
Finance cost / Financial guarantee expenses	(7.33)	(25.12)
<b>Net cash from / (used in) financing activities</b>	<b>(95.82)</b>	<b>116.86</b>
<b>D.NET CASH FLOWS DURING THE YEAR(A+B+C)</b>	<b>(693.60)</b>	<b>106.16</b>
E.Cash and cash equivalents at the beginning of the year	1,277.69	1.81
Cash & Bank balances	1,277.69	34.96
Cash Credit balance	-	(33.15)
<b>F.CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR(D+E)</b>	<b>584.09</b>	<b>107.97</b>
Cash & Bank balances	584.09	107.97
Cash Credit balance	-	-

