

January 27, 2022

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-KurlaComplex  
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTHARIPET**

**Sub:** Unaudited Financial Results and Limited Review Report for the quarter and year to date ended December 31, 2021 - Outcome of Board Meeting.

With reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, the Board of Directors of M/s. Kothari Petrochemicals Limited at its meeting held on January 27, 2022 commenced at 12.10 hrs and concluded at 14.00 hrs has inter alia transacted the following businesses:

- (i) Approved the Unaudited Financial Results of the Company for the quarter and year to date ended December 31, 2021. Copies of Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter and year to date ended December 31, 2021 is enclosed as **Annexure I**.
- (ii) Copy of extract of the Financial Results required to be published in the Newspaper as per Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure II**.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully

for **Kothari Petrochemicals Limited**



**K. Priya**

Company Secretary & Compliance Officer



Encl: as above



## KOTHARI PETROCHEMICALS LIMITED

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Chennai - 600 034

CIN: L11101TN1989PLC017347 Phone 044-35225527/35225528

Email: secdept@hclgroup.com Website: www.kotharipetrochemicals.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH PERIOD ENDED 31ST DEC 2021

Rs in lakhs

Particulars	Quarter ended (Un Audited)			Nine Months ended (Un Audited)		Year Ended (Audited)
	31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
I) Revenue from operations	10,552.95	9,123.85	6,286.20	27,101.83	15,709.64	22,683.71
II) Other Income	124.55	128.12	98.20	345.54	241.41	387.91
III) Total Income (I+II)	10,677.50	9,251.97	6,384.39	27,447.37	15,951.05	23,071.62
IV) Expenses						
(a) Cost of materials consumed	7,190.18	5,936.42	3,389.79	18,147.09	8,952.15	12,942.91
(b) Purchases of stock-in-trade	15.78	26.46	-	42.23	-	-
(c) Changes in inventories of finished goods	(28.71)	(458.77)	8.75	(744.45)	(349.93)	(85.66)
(d) Other direct manufacturing expenses	551.33	576.31	603.59	1,599.55	1,320.08	1,890.06
(e) Employee benefits expense	460.27	477.70	433.78	1,364.19	1,189.10	1,695.73
(f) Finance cost	14.01	13.68	18.92	37.86	63.04	88.91
(g) Depreciation and amortisation expenses	139.10	132.23	143.22	409.23	424.51	550.67
(h) Other expenses	1,026.49	1,090.38	713.98	2,825.84	2,151.93	2,841.35
Total Expenses (IV)	9,368.45	7,794.41	5,312.02	23,681.54	13,750.89	19,923.96
V) Profit/(Loss) before exceptional items and tax (III-IV)	1,309.05	1,457.56	1,072.37	3,765.83	2,200.16	3,147.65
VI) Exceptional Item (Note 3)	-	(158.14)	-	(158.14)	-	-
VII) Profit/(Loss) before tax (V - VI)	1,309.05	1,299.42	1,072.37	3,607.69	2,200.16	3,147.65
VIII) Tax Expenses						
(a) Current Tax	342.19	372.11	285.00	1,001.23	586.06	848.75
(b) MAT credit utilization	-	-	(30.00)	-	(30.00)	-
(c) Deferred Tax	62.10	(29.52)	24.93	15.91	58.27	44.54
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	904.76	956.83	792.44	2,590.55	1,585.83	2,254.36
X) Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	904.76	956.83	792.44	2,590.55	1,585.83	2,254.36
XIV) Other Comprehensive Income:						
(a)(i) Items that will not be reclassified to Profit or Loss	0.27	(3.95)	(0.34)	(3.68)	(1.18)	51.89
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.24	0.83	0.11	1.07	0.34	(15.11)
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV)						
[Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	905.27	953.71	792.21	2,587.94	1,584.99	2,291.14
XVI) Earnings Per Equity Share (For continuing operations)-in Rs						
(a) Basic	1.54	1.63	1.35	4.40	2.69	3.83
(b) Diluted	1.54	1.63	1.35	4.40	2.69	3.83
XVII) Earnings Per Equity Share (For discontinued operations)-in Rs						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs						
(a) Basic	1.54	1.63	1.35	4.40	2.69	3.83
(b) Diluted	1.54	1.63	1.35	4.40	2.69	3.83

## Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 27th January 2022.
- Increase in the revenue from operations for the nine months ended 31st Dec 2021 as compared to nine months ended 31st Dec 2020 is mainly attributable to increase in sale prices resulting from a rise in the price of raw material inputs.
- During the previous quarter, the company has scrapped Thermic fluid heater asset (TP-10) due to no further use. Loss is shown under Exceptional item.
- The Company has only one primary business segment that of manufacturing Poly Iso Butylene.
- The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.

On behalf of the Board of Directors  
for Kothari Petrochemicals Limited

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*Arjun B Kothari*  
Arjun B Kothari  
Managing Director

Place : Chennai  
Date : 27th January 2022



**Limited Review Report**

**Review Report to**  
**The Board of Directors**  
**Kothari Petrochemicals Limited**  
**Chennai – 600 034.**

We have reviewed the accompanying statement of unaudited financial results of **Kothari Petrochemicals Limited** (“the Company”) for the Quarter ended 31<sup>st</sup> December 2021 and year to date results for the period from 1st April 2021 to 31<sup>st</sup> December 2021 (“the Statement”). This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (“SRE”) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Chandrasekar LLP  
Chartered Accountants  
(Firm Regn. No: 000580S/S200066)

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S. Raghavendhar  
Partner

Membership No. 244016  
UDIN: 22244016AAAABB7791

Place: Chennai  
Date: 27<sup>th</sup> January 2022



# KOTHARI PETROCHEMICALS LIMITED

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## Extract of Unaudited Financial Results for the Quarter and year to date ended 31st December 2021

(Rs.in Lakhs)

Particulars	Quarter Ended 31.12.2021	Year to date Ended 31.12.2021	Quarter Ended 31.12.2020
	Unaudited		
Total income from operations	10,552.95	27,101.83	6,286.20
Net Profit / (Loss) for the period (before Tax, Exceptional items)	1,309.05	3,765.83	1,072.37
Net Profit / (Loss) for the period before tax (after Exceptional items)	1,309.05	3,607.69	1,072.37
Net Profit / (Loss) for the period after tax (after Exceptional items)	904.76	2,590.55	792.44
Total Comprehensive Income for the period [(comprising Profit / (Loss) for the period (after tax) and other comprehensive Income (after tax)]	905.27	2,587.94	792.21
Equity Share Capital	5,918.68	5,918.68	5,918.68
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)			
Basic :	1.54	4.40	1.35
Diluted :	1.54	4.40	1.35

Note:

The above is an extract of the detailed format of quarterly and year to date ended Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and year to date ended Unaudited Financial Results are available on the National Stock Exchange of India Ltd website at www.nseindia.com and Company's website at www.kotharipetrochemicals.com

Place : Chennai  
Date : 27.01.2022

for Kothari Petrochemicals Limited  
**Arjun B. Kothari**  
Managing Director



# கோத்தாரி பெட்ரோ கெமிக்கல்ஸ் லிமிடெட்

பதிவு அலுவலகம்: "கோத்தாரி பில்்டிங்ஸ்" நெ.115, மஹாத்மா காந்தி சாலை, நுங்கம்பாக்கம், சென்னை - 600 034.

CIN: L11101TN1989PLC017347 Phone: 044-35225527 / 35225528

Email: secdept@hckgroup.com, Website: www.kotharipetrochemicals.com

31.12.2021 அன்று முடிவடைந்த காலாண்டு மற்றும் நடப்புக் காலத்திற்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம் (ரூ. இலட்சத்தில்)

விவரங்கள்	31.12.2021 அன்று முடிவடைந்த காலாண்டு	31.12.2021 அன்று முடிவடைந்த காலம்	31.12.2020 அன்று முடிவடைந்த காலாண்டு
	தணிக்கை செய்யப்படாதது		
இயக்கங்களின் மூலம் மொத்த வருமானம்	10,552.95	27,101.83	6,286.20
வரி, தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்கு முன், நடப்பு காலத்திற்கு நிகர லாபம் (+) / நஷ்டம் (-)	1,309.05	3,765.83	1,072.37
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு முன் நிகர லாபம் (+) / நஷ்டம் (-)	1,309.05	3,607.69	1,072.37
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு பின் நிகர லாபம் (+) / நஷ்டம் (-)	904.76	2,590.55	792.44
நடப்புக் காலத்திற்கான விரிவான மொத்த வருமானம் [நடப்புக் காலத்திற்கான வரிக்குப் பின் லாபம் / (நஷ்டம்) மற்றும் வரிக்குப் பின் இது விரிவான வருமானம்]	905.27	2,587.94	792.21
சம்பங்கு மூலதனம்	5,918.68	5,918.68	5,918.68
ரிசர்வுகள் (முந்தைய வருட பேஸைஸ் ஷீட்டில் காண்பிக்கப்பட்டுள்ளபடி மறு மதிப்பீடு ரிசர்வுகள் நீங்கலாக)	-	-	-
பங்கு ஒன்றிற்கான சம்பந்தியம் (முக மதிப்பு ரூ.10/- ஒரு பங்குக்கு) (ஆண்டு விகிதம் செய்யப்படவில்லை) (ரூபாயில்)			
(அ) அடிப்படை	1.54	4.40	1.35
(ஆ) டைல்யூட்டு	1.54	4.40	1.35

குறிப்பு : மேற்கண்ட நிதிநிலை முடிவுகள், 2015ம் வருடத்தைய செக்யூரிட்டிஸ் அண்டு எக்ச்சேஞ்சு போர்டு ஆஃப் இந்தியா (பட்டியல் கட்டுப்பாடுகள் மற்றும் வெளிப்பீடு தேவைகள்) விதிகளின், விதி 33ன் கீழ் ஸ்டாக் எக்ச்சேஞ்சுகளுக்கு தாக்கல் செய்யப்பட்டுள்ள காலாண்டு மற்றும் முடிவடைந்த காலத்திற்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம் ஆகும். காலாண்டு மற்றும் முடிவடைந்த காலத்திற்கான நிதிநிலை முடிவுகளின் முழு விவரம் நேஷனல் ஸ்டாக் எக்ச்சேஞ்சு ஆஃப் இந்தியா லிமிடெட்டின் இணையதளம் www.nseindia.com மற்றும் கம்பெனியின் இணையதளம் www.kotharipetrochemicals.com ஆகியவற்றில் கிடைக்கும்.

இடம் : சென்னை  
நாள் : 27.01.2022

கோத்தாரி பெட்ரோ கெமிக்கல்ஸ் லிமிடெட்டுக்காக  
அர்ஜுன் B. கோத்தாரி  
நிர்வாக இயக்குநர்