

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH PERIOD ENDED 31ST DEC 2021**

Particulars	Rs in lakhs					
	Quarter ended (Un Audited)			Nine Months ended (Un Audited)		Year Ended (Audited)
	31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
I) Revenue from operations	10,552.95	9,123.85	6,286.20	27,101.83	15,709.64	22,683.71
II) Other Income	124.55	128.12	98.20	345.54	241.41	387.91
III) Total Income (I+II)	10,677.50	9,251.97	6,384.39	27,447.37	15,951.05	23,071.62
IV) Expenses						
(a) Cost of materials consumed	7,190.18	5,936.42	3,389.79	18,147.09	8,952.15	12,942.91
(b) Purchases of stock-in-trade	15.78	26.46	-	42.23	-	-
(c) Changes in inventories of finished goods	(28.71)	(458.77)	8.75	(744.45)	(349.93)	(85.66)
(d) Other direct manufacturing expenses	551.33	576.31	603.59	1,599.55	1,320.08	1,890.06
(e) Employee benefits expense	460.27	477.70	433.78	1,364.19	1,189.10	1,695.73
(f) Finance cost	14.01	13.68	18.92	37.86	63.04	88.91
(g) Depreciation and amortisation expenses	139.10	132.23	143.22	409.23	424.51	550.67
(h) Other expenses	1,026.49	1,090.38	713.98	2,825.84	2,151.93	2,841.35
Total Expenses (IV)	9,368.45	7,794.41	5,312.02	23,681.54	13,750.89	19,923.96
V) Profit/(Loss) before exceptional items and tax (III-IV)	1,309.05	1,457.56	1,072.37	3,765.83	2,200.16	3,147.65
VI) Exceptional Item (Note 3)	-	(158.14)	-	(158.14)	-	-
VII) Profit/(Loss) before tax (V - VI)	1,309.05	1,299.42	1,072.37	3,607.69	2,200.16	3,147.65
VIII) Tax Expenses						
(a) Current Tax	342.19	372.11	285.00	1,001.23	586.06	848.75
(b) MAT credit utilization	-	-	(30.00)	-	(30.00)	-
(c) Deferred Tax	62.10	(29.52)	24.93	15.91	58.27	44.54
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	904.76	956.83	792.44	2,590.55	1,585.83	2,254.36
X) Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	904.76	956.83	792.44	2,590.55	1,585.83	2,254.36
XIV) Other Comprehensive Income:						
(a)(i) Items that will not be reclassified to Profit or Loss	0.27	(3.95)	(0.34)	(3.68)	(1.18)	51.89
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.24	0.83	0.11	1.07	0.34	(15.11)
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV)						
[Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	905.27	953.71	792.21	2,587.94	1,584.99	2,291.14
XVI) Earnings Per Equity Share (For continuing operations)-in Rs						
(a) Basic	1.54	1.63	1.35	4.40	2.69	3.83
(b) Diluted	1.54	1.63	1.35	4.40	2.69	3.83
XVII) Earnings Per Equity Share (For discontinued operations)-in Rs						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs						
(a) Basic	1.54	1.63	1.35	4.40	2.69	3.83
(b) Diluted	1.54	1.63	1.35	4.40	2.69	3.83

**Notes :**

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 27th January 2022.
- 2) Increase in the revenue from operations for the nine months ended 31st Dec 2021 as compared to nine months ended 31st Dec 2020 is mainly attributable to increase in sale prices resulting from a rise in the price of raw material inputs.
- 3) During the previous quarter, the company has scrapped Thermic fluid heater asset (TP-10) due to no further use. Loss is shown under Exceptional item.
- 4) The Company has only one primary business segment that of manufacturing Poly Iso Butylene.
- 5) The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.

On behalf of the Board of Directors  
for Kothari Petrochemicals Limited



*Arjun B Kothari*  
Arjun B Kothari  
Managing Director