

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MAR 2022

Rs in lakhs

Particulars	Quarter ended			Year ended (Audited)	
	31-03-2022 (Audited) Refer Note 4	31-12-2021 (Un Audited)	31-03-2021 (Audited) Refer Note 4	31-03-2022	31-03-2021
I) Revenue from operations	11,050.71	10,552.95	6,974.07	38,152.54	22,683.71
II) Other Income	108.76	124.55	146.49	454.30	387.91
III) Total Income (I+II)	11,159.47	10,677.50	7,120.56	38,606.84	23,071.62
IV) Expenses					
(a) Cost of materials consumed	8,041.81	7,190.18	3,990.75	26,188.89	12,942.91
(b) Purchases of stock-in-trade	111.75	15.78	-	153.98	-
(c) Changes in inventories of finished goods	(917.53)	(28.71)	264.27	(1,661.98)	(85.66)
(d) Utilities and stores	1,095.93	551.33	569.98	2,695.49	1,890.06
(e) Employee benefits expense	454.55	460.27	506.63	1,818.75	1,695.73
(f) Finance cost	23.77	14.01	25.87	61.62	88.91
(g) Depreciation and amortisation expenses	144.45	139.10	126.16	553.68	550.67
(h) Other expenses	1,153.02	1,026.49	689.43	3,978.86	2,841.35
Total Expenses (IV)	10,107.75	9,368.45	6,173.09	33,789.29	19,923.97
V) Profit/(Loss) before exceptional items and tax (III-IV)	1,051.72	1,309.05	947.47	4,817.55	3,147.65
VI) Exceptional Item (Note 3)	(52.42)	-	-	(210.55)	-
VII) Profit/(Loss) before tax (V - VI)	999.30	1,309.05	947.47	4,607.00	3,147.65
VIII) Tax Expenses					
(a) Current Tax	257.77	342.19	292.69	1,259.00	848.75
(b) MAT credit utilization	-	-	30.00	-	-
(c) Deferred Tax	43.57	62.10	(13.72)	59.49	44.54
Total Tax expenses	301.34	404.29	308.97	1,318.49	893.29
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	697.96	904.76	638.50	3,288.51	2,254.36
X) Profit / (Loss) from discontinued operations	-	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	697.96	904.76	638.50	3,288.51	2,254.36
XIV) Other Comprehensive Income:					
(a)(i) Items that will not be reclassified to Profit or Loss	(22.50)	0.27	53.06	(26.18)	51.89
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	6.55	0.24	(15.45)	7.62	(15.11)
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV)					
[Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	682.01	905.27	676.11	3,269.95	2,291.14
XVI) Earnings Per Equity Share (For continuing operations)-in Rs					
(a) Basic	1.19	1.54	1.09	5.59	3.83
(b) Diluted	1.19	1.54	1.09	5.59	3.83
XVII) Earnings Per Equity Share (For discontinued operations)-in Rs					
(a) Basic	-	-	-	-	-
(b) Diluted	-	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs					
(a) Basic	1.19	1.54	1.09	5.59	3.83
(b) Diluted	1.19	1.54	1.09	5.59	3.83



STATEMENT OF ASSETS AND LIABILITIES AS AT 31st Mar 2022

Particulars	Rs in Lakhs	
	As at 31/03/2022	As at 31/03/2021
	(Audited)	(Audited)
ASSETS		
Non-current assets		
a) Property, Plant & Equipment	7,522.87	7,752.41
b) Capital work in Progress	1,828.51	252.82
c) Investment Property	1,584.32	1,608.31
d) Intangible assets	81.36	115.14
e) Right of use assets	82.94	138.60
Non-current investments		
f) Financial Assets		
-Others	306.16	257.04
g) Other non-current assets	246.17	6.88
	11,652.33	10,131.20
Current assets		
a) Inventories	2,583.78	1,765.42
b) Financial Assets		
(i) Investments	3,334.95	1,530.32
(ii) Trade receivables	2,898.19	1,880.88
(iii) Cash and cash equivalents	686.88	1,277.69
(iv) Bank balances other than (iii) above	228.89	200.85
(v) Loans	9.79	11.78
(vi) Others	4.57	35.93
c) Current tax assets (net)	22.34	1.39
d) Other current assets	880.36	231.90
	10,649.75	6,936.16
Total Assets	22,302.08	17,067.36
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	5,918.68	5,918.68
b) Other Equity	9,663.90	6,393.95
	15,582.58	12,312.63
Liabilities		
Non-Current liabilities		
a) Financial Liabilities		
(i) Borrowings	825.93	120.56
(ii) Lease Liabilities	41.90	105.66
b) Deferred tax liabilities (Net)	984.90	933.02
	1,852.73	1,159.24
Current liabilities		
a) Financial Liabilities		
(i) Borrowings	272.75	103.56
(ii) Lease Liabilities	63.76	57.97
(iii) Trade payables		
dues of micro enterprises and small enterprises	143.64	66.35
dues of creditors other than micro enterprises and small enterprises	3,140.94	2,751.19
(iv) Other financial liability	946.04	311.07
b) Other current liabilities	81.96	102.78
c) Provisions	188.56	202.57
d) Current tax liabilities(Net)	29.12	-
	4,866.77	3,595.49
Total Equity and Liabilities	22,302.08	17,067.36

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 25th May 2022.
- Increase in the revenue from operations for the year ended 31st Mar 2022 as compared to year ended 31st Mar 2021 is due to higher sales volume and realization.
- During the current and previous quarters, the company has scrapped old equipments which have no further use. Loss is shown under Exceptional item.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of respective year.
- The Company has only one primary business segment that of manufacturing Poly Iso Butylene.
- The Company does not fall under the Large Corporate (LC) category as per para No.4 of the SEBI circular No.SEBI/HO/DDHS/CIR/P/2018 /144 dated 26th November 2018
- The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.

On behalf of the Board of Directors
for Kothari Petrochemicals Limited



Arjun B Kothari
Managing Director

Place : Chennai
Date : 25th May 2022

Kothari Petrochemicals Limited		
Cash flow Statement for the year ended 31st Mar 2022		
Rs in lakhs		
Particulars	Year ended(Audited) 31st Mar 2022	Year ended(Audited) 31st Mar 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	4,607.00	3,147.65
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization expense	553.68	550.67
Operating lease rentals from Investment Property	(211.46)	(185.25)
Interest income	(21.16)	(18.98)
Gain on Investments (net)	(104.39)	(30.40)
Bad debts written off	62.30	-
(Gain)/loss on sale of Property, Plant and Equipment	209.95	1.88
Unrealised foreign exchange differences(Gain)/loss (net)	(15.56)	2.83
Finance cost / Financial guarantee expenses	46.18	34.74
Interest expense on Lease liability	15.44	20.72
Operating profit before working capital changes	5,141.98	3,523.86
Adjustments for changes in working capital:		
(Increase)/decrease in operating assets-		
Inventories	(778.76)	(663.35)
Trade receivable	(1,064.05)	210.82
Financial assets-loans	1.99	(1.15)
Financial assets-others	(16.46)	68.67
Other Assets	(648.46)	189.43
Increase/(decrease) in operating liabilities-		
Trade payables	467.05	378.98
Financial liabilities-others	45.89	(5.77)
Other liabilities	(61.02)	136.97
	3,088.16	3,838.46
Less:Taxes paid	1,250.83	809.89
Net cash from / (used in) operating activities	1,837.33	3,028.57
B.CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of assets (including capital work-in-progress)	(2,046.56)	(510.16)
Net Movement in capital - creditors and advances	347.78	56.39
Redemption / (Purchase) of investments (Net)	(1,700.24)	(1,099.92)
Proceeds on sale of Property, Plant and Equipment	10.61	6.20
Margin money with bank account	(43.86)	(5.48)
Operating lease rentals from Investment Property	211.46	185.25
Interest received	19.88	15.72
Net cash from / (used in) investing activities	(3,200.93)	(1,352.00)
C.CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings	978.12	250.00
Repayment of long term borrowings	(103.56)	(553.27)
Payment of Lease Liability	(73.41)	(64.24)
Finance cost / Financial guarantee expenses	(44.18)	(38.53)
Earmarked balances with bank-Dividend warrant account	15.82	5.35
Net cash from / (used in) financing activities	772.79	(400.69)
D.NET CASH FLOWS DURING THE YEAR(A+B+C)	(590.81)	1,275.88
E.Cash and cash equivalents at the beginning of the year	1,277.69	1.81
Cash & Bank balances	1,277.69	34.96
Cash Credit balance	-	(33.15)
F.CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR(D+E)	686.88	1,277.69
Cash & Bank balances	686.88	1,277.69
Cash Credit balance	-	-
The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard(Ind AS 7)		

