

June 01, 2022

Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **KOTHARIPET**

**Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

1. In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby submit the Related Party Transaction in the format specified in the accounting standards for the half year ended 31<sup>st</sup> March 2022 and the same has been posted in the Company's website.
2. This is for your kind information and records.

Thanking you

for **Kothari Petrochemicals Limited**

*K. Priya*

**K. Priya**

Company Secretary & Compliance Officer



Encl: as above

**Disclosure of Related party transactions for the half year ended 31<sup>st</sup> Mar 2022**

(Amount in Rs.)

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 2)	Value of the related party transaction as approved by the audit committee (see Note 3a) Closing balance	Value of transaction during the reporting period (see Note 3b) (01.10.2021 to 31.03.2022)	In case monies are due to either party as a result of the transaction (see Note 1)	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
1.	Kothari Petrochemicals Limited		Kothari Sugars and Chemicals Limited		Promoter	Purchase of goods and services: Purchase of sanitizer	Not exceeding Rs.50 lakhs per transaction. Omnibus approval given for 1 year.	-	-	-
2.	Kothari Petrochemicals Limited		Kothari Sugars and Chemicals Limited		Promoter	Sale of goods and services: Lubricant Material Sales	Not exceeding Rs.50 lakhs per transaction. Omnibus approval given for 1 year.	-	-	-
3.	Kothari Petrochemicals Limited		Kothari Sugars and Chemicals Limited		Promoter	Receiving of services: Operations and Maintenance fee	Rs. 10,57,34,640	1,75,69,200	-	-
4.	Kothari Petrochemicals Limited		Kothari Sugars and Chemicals Limited		Promoter	Leases: Rent Payment for Mahim Property, Mumbai	Rs. 21,60,000	3,60,000	-	Rental Deposit Rs.5,00,000
5.	Kothari Petrochemicals Limited		Kothari Sugars and Chemicals Limited		Promoter	Sharing of Common Expenses: Electricity Charges	Not exceeding Rs.50 lakhs per transaction. Omnibus approval given for 1 year.	2,55,210	-	-



Cont....2/-

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 2)	Value of the related party transaction as approved by the audit committee (see Note 3a) Closing balance	Value of transaction during the reporting period (see Note 3b) (01.10.2021 to 31.03.2022)	In case monies are due to either party as a result of the transaction (see Note 1)	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
6.	Kothari Petrochemicals Limited		Century Foods Private Limited		Under Section 2(76) (iv) of the Companies Act, 2013	Lease Rent Payment for 3 <sup>rd</sup> Floor (Eastern Side flat with Super built-up area) Kothari Buildings	Rs. 78,00,000	7,80,000	-	-
7.	Kothari Petrochemicals Limited		Parasakthi Trading Co. Private Limited			Lease Rent Payment for Property for Project Office at Chennai	Rs. 1,62,00,000	16,20,000	-	-
8.	Kothari Petrochemicals Limited		Parasakthi Trading Co. Private Limited			Sharing of Common Expenses: Electricity Charges	Not exceeding Rs.10 Lakhs per transaction per Company. Omnibus approval given for 1 year.	3,66,292	-	-
9.	Kothari Petrochemicals Limited		Kothari Safe Deposit Limited		Under Section 2(76) (v) of the Companies Act, 2013	Lease Rent Payment for 3 <sup>rd</sup> Floor, (Western Side flat with Super built-up area) Kothari Buildings	Rs. 1,27,06,200	12,70,620	-	Rental Deposit - Rs.13,80,000
						Locker Rent		4,600	-	Locker rent deposit- Rs.14,000
10.	Kothari Petrochemicals Limited		Mrs. Nina B. Kothari (Non - Executive Chairperson)		Key Management Personnel	Management Consultancy Service	Rs. 90,00,000	15,00,000	-	-
						Sitting Fees	-	30,000	-	-



S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 2)	Value of the related party transaction as approved by the audit committee (see Note 3a) Closing balance	Value of transaction during the reporting period (see Note 3b) (01.10.2021 to 31.03.2022)	In case monies are due to either party as a result of the transaction (see Note 1)	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
11.	Kothari Petrochemicals Limited		Shyam Kothari Foundation		Chairperson & Managing Director are Trustees of the Foundation	CSR Contribution	35,19,000	-	-	-
12.	Kothari Petrochemicals Limited		Mr. Arjun B. Kothari, Managing Director		Key Management Personnel	Remuneration:	As per the Companies Act, 2013 and Shareholders Approval	1,19,34,941	-	1,69,64,051
						(i) Short term employee benefits		3,60,000		
13.	Kothari Petrochemicals Limited		Mr. M. Rajavel - Whole Time Director		Key Management Personnel	Remuneration:	As per the Companies Act, 2013 and Shareholders Approval	37,29,306	-	-
						(i) Short term employee benefits		4,27,900		
14.	Kothari Petrochemicals Limited		Mr. S. Sivamahesh - Chief Financial Officer		Key Management Personnel	Remuneration:		14,49,288	-	-
						(i) Short term employee benefits		70,042		
						(ii) Post-employment benefits				



Cont....4/-

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 2)	Value of the related party transaction as approved by the audit committee (see Note 3a) Closing balance	Value of transaction during the reporting period (see Note 3b) (01.10.2021 to 31.03.2022)	In case monies are due to either party as a result of the transaction (see Note 1)	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
15.	Kothari Petrochemicals Limited		Mrs. K. Priya - Company Secretary		Key Management Personnel	Remuneration: (i) Short term employee benefits	-	7,73,682	-	-
						(ii) Post-employment benefits	-	49,500	-	-
16.	Kothari Petrochemicals Limited		Mr. S. Sundarraman		Key Management Personnel	Sitting Fees	As per the Companies Act, 2013	1,10,000	-	-
17.	Kothari Petrochemicals Limited		Mr. V.V. Surya Rau		Key Management Personnel	Sitting Fees	As per the Companies Act, 2013	1,10,000	-	-
18.	Kothari Petrochemicals Limited		Mr. Brij Mohan Bansal		Key Management Personnel	Sitting Fees	As per the Companies Act, 2013	1,10,000	-	-
19.	Kothari Petrochemicals Limited		Mr. Gautam Roy		Key Management Personnel	Sitting Fees	As per the Companies Act, 2013	1,10,000	-	-
<b>Total Value of transaction during the reporting period as on 31<sup>st</sup> March 2022</b>								<b>4,29,90,581</b>	<b>-</b>	<b>1,69,64,051</b>



**Disclosure with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed entity for the half year ended 31<sup>st</sup> Mar 2022**

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
- NIL -							

**Prescribed Notes to the RPT Disclosure Format by SEBI:**

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Each type of related party transaction (for e.g., sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
  - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
  - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- PAN will not be displayed on the website of the Stock Exchange(s).



**Chief Financial Officer**

Dated: 01<sup>st</sup> June 2022




**Company Secretary**

Dated: 01<sup>st</sup> June 2022