

November 02, 2022

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTHARIPET**

Sub: Unaudited Financial Results and Limited Review Report for the quarter and half year ended September 30, 2022 - Outcome of Board Meeting.

With reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, the Board of Directors of M/s. Kothari Petrochemicals Limited at its meeting held on November 02, 2022 commenced at 12:00 hrs and concluded at 13:15 hrs have inter alia transacted the following businesses:

- (i) Approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2022 inter alia including Statement of Assets & Liabilities and Cash Flow Statement for the half year ended September 30, 2022. Copies of Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2022 are enclosed as **Annexure I**.
- (ii) Copy of extract of the Financial Results required to be published in the Newspaper as per the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure II**.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully

for **Kothari Petrochemicals Limited**


K. Priya

Company Secretary & Compliance Officer



Encl: as above

KOTHARI PETROCHEMICALS LIMITED

Kothari
PETROCHEMICALS LTD

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Chennai - 600 034

CIN: L11101TN1989PLC017347 Phone 044-35225527/35225528

Email: secdept@hckgroup.com Website: www.kotharipectrochemicals.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEP 2022

Particulars	Rs in lakhs					
	Quarter ended (Un Audited)			Half year ended (Un Audited)		Year Ended (Audited)
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
I) Revenue from operations	12,987.65	7,350.60	9,123.85	20,338.25	16,548.88	38,152.54
II) Other Income	189.80	86.35	128.12	276.15	221.00	454.30
III) Total Income (I+II)	13,177.45	7,436.95	9,251.97	20,614.40	16,769.88	38,606.84
IV) Expenses						
(a) Cost of materials consumed	9,738.09	4,095.68	5,936.02	13,833.77	10,956.91	26,188.89
(b) Purchases of stock-in-trade	-	36.97	26.46	36.97	26.46	153.98
(c) Changes in inventories of finished goods	(976.71)	625.01	(458.37)	(351.70)	(715.74)	(1,661.98)
(d) Utilities and stores	887.36	669.50	576.31	1,556.85	1,048.22	2,695.49
(e) Employee benefits expense	487.93	506.37	477.70	994.30	903.93	1,818.75
(f) Finance cost	64.18	39.17	13.68	103.34	23.85	61.62
(g) Depreciation and amortisation expenses	173.35	152.10	132.23	325.44	270.13	553.68
(h) Other expenses	1,468.47	1,000.20	1,090.38	2,468.68	1,799.35	3,978.86
Total Expenses (IV)	11,842.67	7,125.00	7,794.41	18,967.65	14,313.11	33,789.29
V) Profit/(Loss) before exceptional items and tax (III-IV)	1,334.79	311.95	1,457.56	1,646.74	2,456.77	4,817.55
VI) Exceptional Item (Note 3)	-	101.55	(158.14)	101.55	(158.14)	(210.55)
VII) Profit/(Loss) before tax (V - VI)	1,334.79	413.50	1,299.42	1,748.29	2,298.63	4,607.00
VIII) Tax Expenses						
(a) Current Tax	264.97	72.54	372.11	337.52	659.04	1,259.00
(b) MAT credit utilization	-	-	-	-	-	-
(c) Deferred Tax	116.68	41.35	(29.52)	158.03	(46.18)	59.49
Total Tax expenses	381.65	113.89	342.59	495.54	612.86	1,318.49
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	953.13	299.61	956.83	1,252.75	1,685.77	3,288.51
X) Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	953.13	299.61	956.83	1,252.75	1,685.77	3,288.51
XIV) Other Comprehensive Income:						
(a)(i) Items that will not be reclassified to Profit or Loss	2.90	(3.59)	(3.95)	(0.69)	(3.95)	(26.18)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(1.25)	1.05	0.83	(0.20)	0.83	7.62
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV)						
[Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	954.78	297.07	953.71	1,251.86	1,682.65	3,269.95
XVI) Earnings Per Equity Share (For continuing operations)-in Rs						
(a) Basic	1.62	0.51	1.63	2.13	2.86	5.59
(b) Diluted	1.62	0.51	1.63	2.13	2.86	5.59
XVII) Earnings Per EquityShare (For discontinued operations)-in Rs						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs.						
(a) Basic	1.62	0.51	1.63	2.13	2.86	5.59
(b) Diluted	1.62	0.51	1.63	2.13	2.86	5.59



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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEP 22

Particulars	Rs in lakhs	
	As at 30/09/2022 (Unaudited)	As at 31/03/2022 (Audited)
ASSETS		
Non-current assets		
a) Property, Plant & Equipment	10,369.11	7,522.87
b) Capital work in Progress	112.72	1,828.51
c) Investment Property	1,578.32	1,584.32
d) Intangible assets	81.36	81.36
e) Right of use assets	55.11	82.94
f) Non-current investments		
g) Financial Assets		
-Others	310.91	306.16
h) Other non-current assets	-	246.17
	12,507.53	11,652.33
Current assets		
a) Inventories	3,538.91	2,583.78
b) Financial Assets		
(i) Investments	3,984.29	3,334.95
(ii) Trade receivables	3,127.10	2,898.19
(iii) Cash and cash equivalents	415.83	686.88
(iv) Bank balances other than (iii) above	245.72	228.89
(v) Loans	45.52	9.79
(vi) Others	8.10	4.57
c) Current tax assets (net)	159.49	22.34
d) Other current assets	802.12	880.36
	12,327.08	10,649.75
Total Assets	24,834.61	22,302.08
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	5,918.68	5,918.68
b) Other Equity	10,915.68	9,663.90
	16,834.36	15,582.58
Liabilities		
Non-Current liabilities		
a) Financial Liabilities		
(i) Borrowings	1,886.21	825.93
(ii) Lease Liabilities	10.37	41.90
b) Deferred tax liabilities (Net)	1,143.13	984.90
	3,039.71	1,852.73
Current liabilities		
a) Financial Liabilities		
(i) Borrowings	576.38	272.75
(ii) Lease Liabilities	63.41	63.76
(ii) Trade payables		
dues of micro enterprises and small enterprises	283.25	143.64
dues of creditors other than micro enterprises and small enterprises	3,312.96	3,140.94
(iii) Other financial liability	446.20	946.04
b) Other current liabilities	108.65	81.96
c) Provisions	169.69	188.56
d) Current tax liabilities(Net)	-	29.12
	4,960.54	4,866.77
Total Equity and Liabilities	24,834.61	22,302.08

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 2nd November 2022.
- The increase in the revenue from operations for the quarter ended 30th Sep 2022 as compared to quarter ended 30th Sep 2021 is due to higher sales volume and realization. Notably, the company had to suspend production for 46 days during April 2022 and May 2022 owing to erection and commissioning of capacity enhancement project, which resulted in lower profitability in quarter ended June 2022.
- During the previous quarters, the company has scrapped old equipments which have no further use. Gain/(Loss) is shown under Exceptional item.
- The Company has only one primary business segment that of manufacturing Poly Iso Butylene.
- The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.

On behalf of the Board of Directors
for Kothari Petrochemicals Limited



Arjun B Kothari

Arjun B Kothari
Managing Director

Place : Chennai
Date : 2nd November 2022

Kothari Petrochemicals Limited
Cash flow Statement for the half year ended 30th Sep 2022

Rs in lakhs

	Half year ended 30th Sep 2022	Half year ended 30th Sep 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	1,748.29	2,298.63
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization expense	325.44	270.13
Operating lease rentals from Investment Property	(105.65)	(105.73)
Interest income	(32.02)	(11.41)
Gain on Investments (net)	(52.31)	(41.20)
Interest accrued on FD	-	(0.09)
(Gain)/loss on sale of Property, Plant and Equipment	(101.55)	158.14
Unrealised foreign exchange differences(Gain)/loss (net)	(3.78)	(0.09)
Finance cost / Financial guarantee expenses	98.52	7.33
Interest expense on Lease liability	32.65	7.73
(Gain)/loss on sale of investments and mutual funds	0.00	0.00
Operating profit before working capital changes	1,909.59	2,583.44
Adjustments for changes in working capital:		
(Increase)/decrease in operating assets-		
Inventories	(955.13)	(769.21)
Trade receivable	(225.15)	(357.30)
Financial assets-loans	(35.72)	4.96
Financial assets-others	(4.76)	53.66
Other Assets	122.58	(379.99)
Increase/(decrease) in operating liabilities-		
Trade payables	311.57	(220.91)
Financial liabilities-others	23.98	(59.87)
Other liabilities	7.11	161.12
	1,154.07	1,015.90
Less:Taxes paid	503.79	489.85
Net cash from / (used in) operating activities	650.28	526.05
B.CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of assets (including capital work-in-progress)	(1,449.87)	(242.88)
Net Movement in capital - creditors and advances	(334.91)	-
Redemption / (Purchase) of investments (Net)	(597.02)	(1,000.35)
Proceeds on sale of Property, Plant and Equipment	101.56	4.99
Margin money with bank account	(17.47)	(2.73)
Operating lease rentals from Investment Property	105.65	105.73
Interest received	28.49	11.41
Net cash from / (used in) investing activities	(2,163.57)	(1,123.83)
C.CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings	1,415.69	-
Repayment of long term borrowings	(51.78)	(51.78)
Payment of Lease Liability	(36.71)	(36.71)
Finance cost / Financial guarantee expenses	(84.96)	(7.33)
Net cash from / (used in) financing activities	1,242.24	(95.82)
D.NET CASH FLOWS DURING THE YEAR(A+B+C)	(271.05)	(693.60)
E.Cash and cash equivalents at the beginning of the year	686.88	1,277.69
Cash & Bank balances	686.88	1,277.69
Cash Credit balance	-	-
F.CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR(D+E)	415.83	584.09
Cash & Bank balances	415.83	584.09
Cash Credit balance	-	-



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**Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone
Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to
The Board of Directors
Kothari Petrochemicals Limited
Chennai – 600 034.**

1. We have reviewed the accompanying statement of unaudited financial results of **Kothari Petrochemicals Limited** ("the Company") for the Quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Chandrasekar LLP
Chartered Accountants
(Firm Regn. No: 000580S/S200066)



S. Raghavendhar
Partner

Membership No. 244016
UDIN: 22244016 BBTCJY2534

Place: Chennai
Date: 2nd November 2022



KOTHARI PETROCHEMICALS LIMITED

Regd. Office: Kothari Buildings, 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600034

CIN: L11101TN1989PLC017347 PH: 044-35225527/35225528

Email: secdept@hckgroup.com, Website: www.kotharipetrochemicals.com

Extract of Unaudited Financial Results for the Quarter and Half year ended 30th September 2022

(Rs. in Lakhs)

Particulars	Quarter Ended	Half year Ended	Quarter Ended
	30.09.2022	30.09.2022	30.09.2021
	Unaudited		
Total income from operations	12,987.65	20,338.25	9,123.85
Net Profit / (Loss) for the period (before Tax, Exceptional items)	1,334.79	1,646.74	1,457.56
Net Profit / (Loss) for the period before tax (after Exceptional items)	1,334.79	1,748.29	1,299.42
Net Profit / (Loss) for the period after tax (after Exceptional items)	953.13	1,252.75	956.83
Total Comprehensive Income for the period (comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax))	954.78	1,251.86	953.71
Equity Share Capital	5,918.68	5,918.68	5,918.68
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) - in Rs.			
Basic :	1.62	2.13	1.63
Diluted :	1.62	2.13	1.63

Note:

The above is an extract of the detailed format of quarterly and half yearly Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and half year Unaudited Financial Results are available on the National Stock Exchange of India Ltd website at www.nseindia.com and Company's website at www.kotharipetrochemicals.com

Place : Chennai
Date : 02.11.2022

for Kothari Petrochemicals Limited
Arjun B. Kothari
Managing Director



கோத்தாரி பெட்ரோகெமிக்கல்ஸ் லிமிடெட்

பதிவு அலுவலகம்: "கோத்தாரி பில்டிங்ஸ்" நெ.115, மஹாத்மா காந்தி சாலை, நங்கும்பாக்கம், சென்னை - 600 034.

CIN: L11101TN1989PLC017347 PH: 044-35225527/35225528

Email: secdept@hckgroup.com, Website: www.kotharipetrochemicals.com

30.09.2022 அன்று முடிவடைந்த காலாண்டு மற்றும் அரையாண்டிக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம்
(ரூ. இலட்சத்தில்)

விவரங்கள்	30.09.2022 அன்று முடிவடைந்த காலாண்டு	30.09.2022 அன்று முடிவடைந்த அரையாண்டு	30.09.2021 அன்று முடிவடைந்த காலாண்டு
		தணிக்கை செய்யப்படாதது	
இயக்கங்களின் மூலம் மொத்த வருமானம்	12,987.65	20,338.25	9,123.85
வரி, தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்கு முன், நடப்பு காலத்திற்கு நிகர லாபம் (+) / நஷ்டம் (-)	1,334.79	1,646.74	1,457.56
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு முன் நிகர லாபம் (+) / நஷ்டம் (-)	1,334.79	1,748.29	1,299.42
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு முன் நிகர லாபம் (+) / நஷ்டம் (-)	953.13	1,252.75	956.83
நடப்புக் காலத்திற்கான வரிவாண் மொத்த வருமானம் [நடப்புக் காலத்திற்கான வரிக்குப் பின் லாபம் / நஷ்டம்] மற்றும் வரிக்குப் பின் இதர வரிவாண் வருமானம்]	954.78	1,251.86	953.71
சமயங்கு மூலதனம் (முகமதிப்பு ஒவ்வொரு பங்கிற்கும் ரூ.10/-)	5,918.68	5,918.68	5,918.68
ரிசர்வுகள் (முந்தைய வருட பேலன்ஸ் ஷீட்டில் காணிக்கப்பட்டுள்ளபடி மறு மதிப்பீடு ரிசர்வுகள் நீங்கலாக)	-	-	-
பங்கு ஒன்றிற்கான சம்பாத்தியம் (முக மதிப்பு ரூ.10/- ஒரு பங்குக்கு) (ஆண்டு விகிதம் செய்யப்படவில்லை) (ரூபாயில்)			
(அ) அடிப்படை	1.62	2.13	1.63
(ஆ) டைல்புரூ	1.62	2.13	1.63

குறிப்பு : மேற்கண்ட நிதிநிலை முடிவுகள், 2015ம் வருடத்தைய செக்யூரிட்டிஸ் அண்டு எக்ஸ்சேஞ்சு போர்டு ஆஃப் இந்தியா (பட்டியல் கட்டுப்பாடுகள் மற்றும் வெளிப்பீடு தேவைகள்) விதிகளின், விதி 33ன் கீழ் ஸ்டாக் எக்ஸ்சேஞ்சுக்கு தாக்கல் செய்யப்பட்டுள்ள காலாண்டு மற்றும் அரையாண்டிக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம் ஆகும். காலாண்டு மற்றும் அரையாண்டிக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் முழு விவரம் நேஷனல் ஸ்டாக் எக்ஸ்சேஞ்சு ஆஃப் இந்தியா லிமிடெட்டின் இணையதளம் www.nseindia.com மற்றும் கம்பெனியின் இணையதளம் www.kotharipetrochemicals.com ஆகியவற்றில் கிடைக்கும்.

இடம் : சென்னை
நாள் : 02.11.2022

கோத்தாரி பெட்ரோகெமிக்கல்ஸ் லிமிடெட்டுக்காக
அர்ஜுன் B. கோத்தாரி
நிர்வாக இயக்குநர்

