



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEP 2022

Particulars	Quarter ended (Un Audited)			Half year ended (Un Audited)		Rs in lakhs Year Ended (Audited)
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
I) Revenue from operations	12,987.65	7,350.60	9,123.85	20,338.25	16,548.88	38,152.54
II) Other Income	189.80	86.35	128.12	276.15	221.00	454.30
III) Total Income (I+II)	13,177.45	7,436.95	9,251.97	20,614.40	16,769.88	38,606.84
IV) Expenses						
(a) Cost of materials consumed	9,738.09	4,095.68	5,936.02	13,833.77	10,956.91	26,188.89
(b) Purchases of stock-in-trade	-	36.97	26.46	36.97	26.46	153.98
(c) Changes in inventories of finished goods	(976.71)	625.01	(458.37)	(351.70)	(715.74)	(1,661.98)
(d) Utilities and stores	887.36	669.50	576.31	1,556.85	1,048.22	2,695.49
(e) Employee benefits expense	487.93	506.37	477.70	994.30	903.93	1,818.75
(f) Finance cost	64.18	39.17	13.68	103.34	23.85	61.62
(g) Depreciation and amortisation expenses	173.35	152.10	132.23	325.44	270.13	553.68
(h) Other expenses	1,468.47	1,000.20	1,090.38	2,468.68	1,799.35	3,978.86
Total Expenses (IV)	11,842.67	7,125.00	7,794.41	18,967.65	14,313.11	33,789.29
V) Profit/(Loss) before exceptional items and tax (III-IV)	1,334.79	311.95	1,457.56	1,646.74	2,456.77	4,817.55
VI) Exceptional Item (Note 3)	-	101.55	(158.14)	101.55	(158.14)	(210.55)
VII) Profit/(Loss) before tax (V - VI)	1,334.79	413.50	1,299.42	1,748.29	2,298.63	4,607.00
VIII) Tax Expenses						
(a) Current Tax	264.97	72.54	372.11	337.52	659.04	1,259.00
(b) MAT credit utilization	-	-	-	-	-	-
(c) Deferred Tax	116.68	41.35	(29.52)	158.03	(46.18)	59.49
Total Tax expenses	381.65	113.89	342.59	495.54	612.86	1,318.49
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	953.13	299.61	956.83	1,252.75	1,685.77	3,288.51
X) Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	953.13	299.61	956.83	1,252.75	1,685.77	3,288.51
XIV) Other Comprehensive Income:						
(a)(i) Items that will not be reclassified to Profit or Loss	2.90	(3.59)	(3.95)	(0.69)	(3.95)	(26.18)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(1.25)	1.05	0.83	(0.20)	0.83	7.62
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV)						
[Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	954.78	297.07	953.71	1,251.86	1,682.65	3,269.95
XVI) Earnings Per Equity Share (For continuing operations)-in Rs						
(a) Basic	1.62	0.51	1.63	2.13	2.86	5.59
(b) Diluted	1.62	0.51	1.63	2.13	2.86	5.59
XVII) Earnings Per Equity Share (For discontinued operations)-in Rs						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs						
(a) Basic	1.62	0.51	1.63	2.13	2.86	5.59
(b) Diluted	1.62	0.51	1.63	2.13	2.86	5.59



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEP 22		
Particulars	Rs in lakhs	
	As at 30/09/2022 (Unaudited)	As at 31/03/2022 (Audited)
ASSETS		
Non-current assets		
a) Property, Plant & Equipment	10,369.11	7,522.87
b) Capital work in Progress	112.72	1,828.51
c) Investment Property	1,578.32	1,584.32
d) Intangible assets	81.36	81.36
e) Right of use assets	55.11	82.94
f) Non-current investments		
g) Financial Assets		
-Others	310.91	306.16
h) Other non-current assets	-	246.17
	12,507.53	11,652.33
Current assets		
a) Inventories	3,538.91	2,583.78
b) Financial Assets		
(i) Investments	3,984.29	3,334.95
(ii) Trade receivables	3,127.10	2,898.19
(iii) Cash and cash equivalents	415.83	686.88
(iv) Bank balances other than (iii) above	245.72	228.89
(v) Loans	45.52	9.79
(vi) Others	8.10	4.57
c) Current tax assets (net)	159.49	22.34
d) Other current assets	802.12	880.36
	12,327.08	10,649.75
Total Assets	24,834.61	22,302.08
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	5,918.68	5,918.68
b) Other Equity	10,915.68	9,663.90
	16,834.36	15,582.58
Liabilities		
Non-Current liabilities		
a) Financial Liabilities		
(i) Borrowings	1,886.21	825.93
(ii) Lease Liabilities	10.37	41.90
b) Deferred tax liabilities (Net)	1,143.13	984.90
	3,039.71	1,852.73
Current liabilities		
a) Financial Liabilities		
(i) Borrowings	576.38	272.75
(ii) Lease Liabilities	63.41	63.76
(ii) Trade payables		
dues of micro enterprises and small enterprises	283.25	143.64
dues of creditors other than micro enterprises and small enterprises	3,312.96	3,140.94
(iii) Other financial liability	446.20	946.04
b) Other current liabilities	108.65	81.96
c) Provisions	169.69	188.56
d) Current tax liabilities(Net)	-	29.12
	4,960.54	4,866.77
Total Equity and Liabilities	24,834.61	22,302.08
Notes : 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 2nd November 2022. 2) The increase in the revenue from operations for the quarter ended 30th Sep 2022 as compared to quarter ended 30th Sep 2021 is due to higher sales volume and realization. Notably, the company had to suspend production for 46 days during April 2022 and May 2022 owing to erection and commissioning of capacity enhancement project, which resulted in lower profitability in quarter ended June 2022. 3) During the previous quarters, the company has scrapped old equipments which have no further use. Gain/(Loss) is shown under Exceptional item. 4) The Company has only one primary business segment that of manufacturing Poly Iso Butylene. 5) The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.		
<div style="text-align: right;"> On behalf of the Board of Directors for Kothari Petrochemicals Limited </div> <div style="text-align: center; margin-top: 20px;">  </div> <div style="text-align: right; margin-top: 20px;">  Arjun B Kothari Managing Director </div> <div style="margin-top: 20px;"> Place : Chennai Date : 2nd November 2022 </div>		

Kothari Petrochemicals Limited
Cash flow Statement for the half year ended 30th Sep 2022

Rs in lakhs

	Half year ended 30th Sep 2022	Half year ended 30th Sep 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	1,748.29	2,298.63
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization expense	325.44	270.13
Operating lease rentals from Investment Property	(105.65)	(105.73)
Interest income	(32.02)	(11.41)
Gain on Investments (net)	(52.31)	(41.20)
Interest accrued on FD	-	(0.09)
(Gain)/loss on sale of Property, Plant and Equipment	(101.55)	158.14
Unrealised foreign exchange differences(Gain)/loss (net)	(3.78)	(0.09)
Finance cost / Financial guarantee expenses	98.52	7.33
Interest expense on Lease liability	32.65	7.73
(Gain)/loss on sale of investments and mutual funds	0.00	0.00
Operating profit before working capital changes	1,909.59	2,583.44
Adjustments for changes in working capital:		
(Increase)/decrease in operating assets-		
Inventories	(955.13)	(769.21)
Trade receivable	(225.15)	(357.30)
Financial assets-loans	(35.72)	4.96
Financial assets-others	(4.76)	53.66
Other Assets	122.58	(379.99)
Increase/(decrease) in operating liabilities-		
Trade payables	311.57	(220.91)
Financial liabilities-others	23.98	(59.87)
Other liabilities	7.11	161.12
	1,154.07	1,015.90
Less:Taxes paid	503.79	489.85
Net cash from / (used in) operating activities	650.28	526.05
B.CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of assets		
(including capital work-in-progress)	(1,449.87)	(242.88)
Net Movement in capital - creditors and advances	(334.91)	-
Redemption / (Purchase) of investments (Net)	(597.02)	(1,000.35)
Proceeds on sale of Property, Plant and Equipment	101.56	4.99
Margin money with bank account	(17.47)	(2.73)
Operating lease rentals from Investment Property	105.65	105.73
Interest received	28.49	11.41
Net cash from / (used in) investing activities	(2,163.57)	(1,123.83)
C.CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings	1,415.69	-
Repayment of long term borrowings	(51.78)	(51.78)
Payment of Lease Liability	(36.71)	(36.71)
Finance cost / Financial guarantee expenses	(84.96)	(7.33)
Net cash from / (used in) financing activities	1,242.24	(95.82)
D.NET CASH FLOWS DURING THE YEAR(A+B+C)	(271.05)	(693.60)
E.Cash and cash equivalents at the beginning of the year	686.88	1,277.69
Cash & Bank balances	686.88	1,277.69
Cash Credit balance	-	-
F.CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR(D+E)	415.83	584.09
Cash & Bank balances	415.83	584.09
Cash Credit balance	-	-

