

February 07, 2023

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTHARIPET**

Sub: Unaudited Financial Results and Limited Review Report for the quarter and year to date ended December 31, 2022 - Outcome of Board Meeting.

With reference to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, the Board of Directors of M/s. Kothari Petrochemicals Limited at its meeting held on February 07, 2023 commenced at 11.50 hrs and concluded at 14.00 hrs has inter alia transacted the following businesses:

- (i) Approved the Unaudited Financial Results of the Company for the quarter and year to date ended December 31, 2022. Copies of Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter and year to date ended December 31, 2022 are enclosed as **Annexure I**.
- (ii) Copy of extract of the Financial Results required to be published in the Newspaper as per Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure II**.
- (iii) Declared the Interim Dividend @ Re. 0.50/- paise (Rupee fifty paise only) per share (5%) on the equity share of face value of Rs.10/- each fully paid up for the financial year 2022 - 2023. As informed in our earlier letter, the record date for the payment of interim dividend shall be Wednesday, February 15, 2023 and the Interim Dividend shall be paid on or before March 06, 2023.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully

for **Kothari Petrochemicals Limited**


K. Priya

Company Secretary & Compliance Officer

Encl: as above



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC 2022

Particulars	Rs in lakhs					
	Quarter ended (Unaudited)			Nine months ended (Unaudited)		Year Ended (Audited)
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
I) Revenue from operations	14,186.44	12,987.65	10,552.95	34,524.70	27,101.83	38,152.54
II) Other Income	167.15	189.80	124.55	443.30	345.54	454.30
III) Total Income (I+II)	14,353.59	13,177.45	10,677.50	34,968.00	27,447.37	38,606.84
IV) Expenses						
(a) Cost of materials consumed	8,461.22	9,738.09	7,190.18	22,294.99	18,147.09	26,188.89
(b) Purchases of stock-in-trade	-	-	15.78	36.97	42.23	153.98
(c) Changes in inventories of finished goods	916.82	(976.71)	(28.71)	565.11	(744.45)	(1,661.98)
(d) Utilities and stores	881.54	887.36	551.33	2,438.39	1,599.55	2,695.49
(e) Employee benefits expense	509.77	487.93	460.27	1,504.07	1,364.19	1,818.75
(f) Finance cost	78.17	64.18	14.01	181.51	37.86	61.62
(g) Depreciation and amortisation expenses	174.41	173.35	139.10	499.85	409.23	553.68
(h) Other expenses	1,425.05	1,468.47	1,026.49	3,893.73	2,825.84	3,978.86
Total Expenses (IV)	12,446.98	11,842.67	9,368.45	31,414.62	23,681.54	33,789.29
V) Profit/(Loss) before exceptional items and tax (III-IV)	1,906.61	1,334.79	1,309.05	3,553.38	3,765.83	4,817.55
VI) Exceptional Item (Note 3)	-	-	-	101.55	(158.14)	(210.55)
VII) Profit/(Loss) before tax (V - VI)	1,906.61	1,334.79	1,309.05	3,654.93	3,607.69	4,607.00
VIII) Tax Expenses						
(a) Current Tax	430.99	264.97	342.19	768.51	1,001.23	1,259.00
(b) MAT credit utilization	-	-	-	-	-	-
(c) Deferred Tax	127.37	116.68	62.10	285.39	15.91	59.49
Total Tax expenses	558.36	381.65	404.29	1,053.90	1,017.14	1,318.49
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	1,348.25	953.13	904.76	2,601.03	2,590.55	3,288.51
X) Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	1,348.25	953.13	904.76	2,601.03	2,590.55	3,288.51
XIV) Other Comprehensive Income:						
(a)(i) Items that will not be reclassified to Profit or Loss	29.87	2.90	0.27	29.17	(3.68)	(26.18)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(8.29)	(1.25)	0.24	(8.50)	1.07	7.62
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV)						
[Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	1,369.83	954.78	905.27	2,621.70	2,587.94	3,269.95
XVI) Earnings Per Equity Share (For continuing operations)-in Rs						
(a) Basic	2.29	1.62	1.54	4.42	4.40	5.59
(b) Diluted	2.29	1.62	1.54	4.42	4.40	5.59
XVII) Earnings Per Equity Share (For discontinued operations)-in Rs						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs						
(a) Basic	2.29	1.62	1.54	4.42	4.40	5.59
(b) Diluted	2.29	1.62	1.54	4.42	4.40	5.59

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 7th February 2023.
- The Increase in the revenue from operations for the nine months ended 31st Dec 2022 as compared to nine months ended 31st Dec 2021 is due to higher sales volume and increase in sale prices on account of raw material input price increase. Besides, the production in the nine months period in the current year is at the same level of production in the previous year nine months despite the fact that this year there was a shutdown for 46 days for debottlenecking project.
- During the previous quarters, the company has scrapped old equipments which have no further use. Gain/(Loss) is shown under Exceptional item.
- The Board of Directors declared an interim dividend of Re. 0.50 paise (Rupee Fifty paise only) per equity share in the meeting held on 7th February 2023.
- The Company has only one primary business segment that of manufacturing Poly Iso Butylene.
- The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.

 On behalf of the Board of Directors
 for Kothari Petrochemicals Limited



 Arjun B Kothari
 Managing Director



Limited Review Report

**Review Report to
The Board of Directors
Kothari Petrochemicals Limited
Chennai – 600 034.**

We have reviewed the accompanying statement of unaudited financial results of **Kothari Petrochemicals Limited** (“the Company”) for the Quarter ended 31st December 2022 and year to date results for the period from 1st April 2022 to 31st December 2022 (“the Statement”). This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (“SRE”) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Chandrasekar LLP
Chartered Accountants
(Firm Regn. No: 000580S/S200066)



S. Raghavendhar
Partner

Membership No. 244016
UDIN: 23244016BGQPVD6197

Place: Chennai
Date: 7th February 2023



KOTHARI PETROCHEMICALS LIMITED

Regd. Office: 'Kothari Buildings', 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600034

CIN: L11101TN1989PLC017347 PH: 044-35225527/35225528

Email: secdept@hckgroup.com, Website: www.kotharipetrochemicals.com

Extract of Unaudited Financial Results for the Quarter and Year to date ended 31st December 2022

(Rs.in Lakhs)

Particulars	Quarter Ended	Year to date	Quarter
	31.12.2022	31.12.2022	Ended 31.12.2021
	Unaudited		
Total income from operations	14,186.44	34,524.70	10,552.95
Net Profit / (Loss) for the period (before Tax, Exceptional items)	1,906.61	3,553.38	1,309.05
Net Profit / (Loss) for the period before tax (after Exceptional items)	1,906.61	3,654.93	1,309.05
Net Profit / (Loss) for the period after tax (after Exceptional items)	1,348.25	2,601.03	904.76
Total Comprehensive Income for the period [comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)]	1,369.83	2,621.70	905.27
Equity Share Capital	5,918.68	5,918.68	5,918.68
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) - in Rs.			
Basic :	2.29	4.42	1.54
Diluted :	2.29	4.42	1.54

Note:

The above is an extract of the detailed format of quarterly and year to date ended Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and year to date ended Unaudited Financial Results are available on the National Stock Exchange of India Ltd website at www.nseindia.com and Company's website at www.kotharipetrochemicals.com

Place : Chennai
Date : 07.02.2023

for Kothari Petrochemicals Limited
Arjun B. Kothari
Managing Director



கோத்தாரி பெட்ரோகெமிக்கல்ஸ் லிமிடெட்

பதிவு அலுவலகம்: "கோத்தாரி பில்டிங்ஸ்" நெ.115, மஹாத்மா காந்தி சாலை, நுங்கம்பாக்கம், சென்னை - 600 034.

CIN: L11101TN1989PLC017347 PH: 044-35225527/35225528

Email: secdept@hckgroup.com, Website: www.kotharipetrochemicals.com

31.12.2022 அன்று முடிவடைந்த காலாண்டு மற்றும் நடப்புக் காலத்திற்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம்
(ரூ. இடைசத்தில்)

விவரங்கள்	31.12.2022 அன்று	31.12.2022 அன்று	31.12.2021 அன்று
	முடிவடைந்த காலாண்டு	முடிவடைந்த காலம்	முடிவடைந்த காலாண்டு
	தணிக்கை செய்யப்படாதது		
இயக்கங்களின் மூலம் மொத்த வருமானம்	14,186.44	34,524.70	10,552.95
வரி, தனிப்பட்ட வகைகள் மற்றும்/அல்லது அசாதாரண வகைகளுக்கு முன், நடப்பு காலத்திற்கு நிகர லாபம் (+) / நஷ்டம் (-)	1,906.61	3,553.38	1,309.05
தனிப்பட்ட வகைகள் மற்றும்/அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு முன் நிகர லாபம் (+) / நஷ்டம் (-)	1,906.61	3,654.93	1,309.05
தனிப்பட்ட வகைகள் மற்றும்/அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு பின் நிகர லாபம் (+) / நஷ்டம் (-)	1,348.25	2,601.03	904.76
நடப்புக் காலத்திற்கான விரிவான மொத்த வருமானம் நடப்புக் காலத்திற்கான வரிக்குப் பின் லாபம் / நஷ்டம் மற்றும் வரிக்குப் பின் இதர விரிவான வருமானம்]	1,369.83	2,621.70	905.27
சமயங்கு மூலதனம் (முகமதிப்பு ஒவ்வொரு பங்கிற்கும் ரூ.10/-)	5,918.68	5,918.68	5,918.68
ரிசர்வுகள் (முந்தைய வருட பேரென்ஸ் ஷேட்டில் காண்பிக்கப்பட்டுள்ளபடி மறு மதிப்பீடு ரிசர்வுகள் நீங்கலாக)	-	-	-
பங்கு ஒன்றிற்கான சம்பந்தியம் (முக மதிப்பு ரூ.10/- ஒரு பங்குக்கு) (ஆண்டு விகிதம் செய்யப்படவில்லை) (ரூபாயில்)			
(அ) அடிப்படை	2.29	4.42	1.54
(ஆ) டைல்ட்டு	2.29	4.42	1.54

குறிப்பு : மேற்கண்ட நிதிநிலை முடிவுகள், 2015ம் வருடத்தைச் செக்யூரிட்டிஸ் அண்டு எக்ச்சேஞ்சு போர்டு ஆஃப் இந்தியா (பட்டியல் கட்டுப்பாடுகள் மற்றும் வெளிப்பீடு தேவைகள்) விதிகளின், விதி 33ன் கீழ் ஸ்டாக் எக்ச்சேஞ்சுக்கு தாக்கல் செய்யப்பட்டுள்ள காலாண்டு மற்றும் முடிவடைந்த காலத்திற்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம் ஆகும். காலாண்டு மற்றும் முடிவடைந்த காலத்திற்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் முழு விவரம் நேஷனல் ஸ்டாக் எக்ச்சேஞ்சு ஆஃப் இந்தியா லிமிடெட்டின் இணையதளம் www.nseindia.com மற்றும் கம்பெனியின் இணையதளம் www.kotharipetrochemicals.com ஆகியவற்றில் கிடைக்கும்.

இடம் : சென்னை
நாள் : 07.02.2023

கோத்தாரி பெட்ரோகெமிக்கல்ஸ் லிமிடெட்டுக்காக
அர்ஜுன் B. கோத்தாரி
நிர்வாக இயக்குநர்

