

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC 2022

Particulars	Quarter ended (Unaudited)			Nine months ended (Unaudited)		Rs in lakhs Year Ended (Audited)
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
I) Revenue from operations	14,186.44	12,987.65	10,552.95	34,524.70	27,101.83	38,152.54
II) Other Income	167.15	189.80	124.55	443.30	345.54	454.30
III) Total Income (I+II)	14,353.59	13,177.45	10,677.50	34,968.00	27,447.37	38,606.84
IV) Expenses						
(a) Cost of materials consumed	8,461.22	9,738.09	7,190.18	22,294.99	18,147.09	26,188.89
(b) Purchases of stock-in-trade	-	-	15.78	36.97	42.23	153.98
(c) Changes in inventories of finished goods	916.82	(976.71)	(28.71)	565.11	(744.45)	(1,661.98)
(d) Utilities and stores	881.54	887.36	551.33	2,438.39	1,599.55	2,695.49
(e) Employee benefits expense	509.77	487.93	460.27	1,504.07	1,364.19	1,818.75
(f) Finance cost	78.17	64.18	14.01	181.51	37.86	61.62
(g) Depreciation and amortisation expenses	174.41	173.35	139.10	499.85	409.23	553.68
(h) Other expenses	1,425.05	1,468.47	1,026.49	3,893.73	2,825.84	3,978.86
Total Expenses (IV)	12,446.98	11,842.67	9,368.45	31,414.62	23,681.54	33,789.29
V) Profit/(Loss) before exceptional items and tax (III-IV)	1,906.61	1,334.79	1,309.05	3,553.38	3,765.83	4,817.55
VI) Exceptional Item (Note 3)	-	-	-	101.55	(158.14)	(210.55)
VII) Profit/(Loss) before tax (V - VI)	1,906.61	1,334.79	1,309.05	3,654.93	3,607.69	4,607.00
VIII) Tax Expenses						
(a) Current Tax	430.99	264.97	342.19	768.51	1,001.23	1,259.00
(b) MAT credit utilization	-	-	-	-	-	-
(c) Deferred Tax	127.37	116.68	62.10	285.39	15.91	59.49
Total Tax expenses	558.36	381.65	404.29	1,053.90	1,017.14	1,318.49
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	1,348.25	953.13	904.76	2,601.03	2,590.55	3,288.51
X) Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	1,348.25	953.13	904.76	2,601.03	2,590.55	3,288.51
XIV) Other Comprehensive Income:						
(a)(i) Items that will not be reclassified to Profit or Loss	29.87	2.90	0.27	29.17	(3.68)	(26.18)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(8.29)	(1.25)	0.24	(8.50)	1.07	7.62
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV)						
[Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	1,369.83	954.78	905.27	2,621.70	2,587.94	3,269.95
XVI) Earnings Per Equity Share (For continuing operations)-in Rs						
(a) Basic	2.29	1.62	1.54	4.42	4.40	5.59
(b) Diluted	2.29	1.62	1.54	4.42	4.40	5.59
XVII) Earnings Per Equity Share (For discontinued operations)-in Rs						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs						
(a) Basic	2.29	1.62	1.54	4.42	4.40	5.59
(b) Diluted	2.29	1.62	1.54	4.42	4.40	5.59

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 7th February 2023.
- The Increase in the revenue from operations for the nine months ended 31st Dec 2022 as compared to nine months ended 31st Dec 2021 is due to higher sales volume and increase in sale prices on account of raw material input price increase. Besides, the production in the nine months period in the current year is at the same level of production in the previous year nine months despite the fact that this year there was a shutdown for 46 days for debottlenecking project.
- During the previous quarters, the company has scrapped old equipments which have no further use. Gain/(Loss) is shown under Exceptional item.
- The Board of Directors declared an interim dividend of Re. 0.50 paise (Rupee Fifty paise only) per equity share in the meeting held on 7th February 2023.
- The Company has only one primary business segment that of manufacturing Poly Iso Butylene.
- The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.

 On behalf of the Board of Directors
 for Kothari Petrochemicals Limited


 Arjun B Kothari
 Managing Director