

**KOTHARI PETROCHEMICALS LIMITED**

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023**

Particulars	Quarter ended			Rs in lakhs
	30-06-2023 (Unaudited)	31-03-2023 (Audited) Note 4	30-06-2022 (Unaudited)	Year Ended 31-03-2023 (Audited)
I) Revenue from operations	14,871.98	13,690.00	7,350.60	48,214.70
II) Other Income	190.17	200.02	86.35	643.32
III) Total Income (I+II)	15,062.15	13,890.02	7,436.95	48,858.02
IV) Expenses				
(a) Cost of materials consumed	9,700.96	9,487.83	4,095.68	31,782.81
(b) Purchases of stock-in-trade	-	29.67	36.97	66.64
(c) Changes in inventories of finished goods	(28.16)	(660.04)	625.01	(94.93)
(d) Utilities and stores	1,109.70	1,139.69	669.50	3,578.08
(e) Employee benefits expense	763.50	530.58	506.37	2,034.65
(f) Finance cost	53.47	74.50	39.17	256.01
(g) Depreciation and amortisation expenses	174.16	160.61	152.10	660.46
(h) Other expenses	1,093.28	1,261.19	1,000.20	5,154.93
Total Expenses (IV)	12,866.91	12,024.03	7,125.00	43,438.65
V) Profit/(Loss) before exceptional items and tax (III-IV)	2,195.24	1,865.99	311.95	5,419.37
VI) Exceptional Item (Note 3)	-	-	101.55	101.55
VII) Profit/(Loss) before tax (V - VI)	2,195.24	1,865.99	413.50	5,520.92
VIII) Tax Expenses				
(a) Current Tax	624.44	484.54	72.54	1,253.05
(b) MAT credit utilization	-	-	-	-
(c) Deferred Tax	4.98	64.78	41.35	350.18
Total Tax expenses	629.42	549.32	113.89	1,603.23
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	1,565.82	1,316.67	299.61	3,917.69
X) Profit / (Loss) from discontinued operations	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	1,565.82	1,316.67	299.61	3,917.69
XIV) Other Comprehensive Income:				
(a)(i) Items that will not be reclassified to Profit or Loss	(56.40)	(27.83)	(3.59)	1.35
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	16.42	8.10	1.05	(0.39)
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV) [Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	1,525.84	1,296.94	297.07	3,918.65
XVI) Earnings Per Equity Share (For continuing operations)-in Rs				
(a) Basic	2.66	2.24	0.51	6.66
(b) Diluted	2.66	2.24	0.51	6.66
XVII) Earnings Per Equity Share (For discontinued operations)-in Rs				
(a) Basic	-	-	-	-
(b) Diluted	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs				
(a) Basic	2.66	2.24	0.51	6.66
(b) Diluted	2.66	2.24	0.51	6.66



Notes :

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 9th Aug 2023.
- 2) The Increase in the revenue from operations for the quarter ended June 2023 as compared to previous year quarter ended 30th June 2022 is due to higher sales volume. Notably, during previous year quarter, the company suspended production for 46 days due to Capacity enhancement project.
- 3) During the previous year quarter, the company has scrapped old equipments which have no further use. Gain/(Loss) is shown under Exceptional item.
- 4) The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of respective year.
- 5) The Company has only one primary business segment that of manufacturing Poly Iso Butylene.
- 6) The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.

Place : Chennai  
Date : 9th Aug 2023



On behalf of the Board of Directors  
for Kothari Petrochemicals Limited

A handwritten signature in blue ink, appearing to read "Arjun B Kothari".

Arjun B Kothari  
Managing Director  
DIN:07117816

