

November 09, 2023

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTHARIPET**

**Sub:** Unaudited Financial Results and Limited Review Report for the quarter and half year ended September 30, 2023 - Outcome of Board Meeting.

With reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, the Board of Directors of M/s. Kothari Petrochemicals Limited at its meeting held on November 09, 2023 commenced at 16:30 hrs and concluded at 18:15 hrs have inter alia transacted the following businesses:

- (i) Approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023 inter alia including Statement of Assets & Liabilities and Cash Flow Statement for the half year ended September 30, 2023. Copies of Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2023 are enclosed as **Annexure I**.
- (ii) Copy of extract of the Financial Results required to be published in the Newspaper as per the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure II**.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully

for **Kothari Petrochemicals Limited**



**K. Priya**

Company Secretary & Compliance Officer



Encl: as above






KOTHARI PETROCHEMICALS LIMITED  
 Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Chennai - 600 034  
 CIN: L11101TN1989PLC017347 Phone 044-35225527/044-35225528  
 Email: secdept@hckgroup.com Website: www.kotharipetrochemicals.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

Particulars	Quarter ended (Unaudited)			Half Year ended (Unaudited)		Rs in lakhs
						Year Ended (Audited)
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
I) Revenue from operations	16,154.70	14,871.98	12,987.65	31,026.68	20,338.25	48,214.70
II) Other Income	169.75	190.17	189.80	359.92	276.15	643.32
III) Total Income (I+II)	16,324.45	15,062.15	13,177.45	31,386.60	20,614.40	48,858.02
IV) Expenses						
(a) Cost of materials consumed	9,083.82	9,700.96	9,738.09	18,784.78	13,833.77	31,782.81
(b) Purchases of stock-in-trade	-	-	-	-	36.97	66.64
(c) Changes in inventories of finished goods	919.11	(28.16)	(976.71)	890.95	(351.70)	(94.93)
(d) Utilities and stores	1,275.46	1,109.70	887.36	2,385.16	1,556.85	3,578.08
(e) Employee benefits expense	662.76	763.50	491.43	1,426.26	1,001.40	2,034.65
(f) Finance cost	42.37	53.47	64.18	95.84	103.34	256.01
(g) Depreciation and amortisation expenses	202.19	174.16	173.35	376.35	325.44	660.46
(h) Other expenses	1,469.29	1,093.28	1,464.97	2,562.57	2,461.58	5,154.93
Total Expenses (IV)	13,655.00	12,866.91	11,842.67	26,521.91	18,967.65	43,438.65
V) Profit/(Loss) before exceptional items and tax (III-IV)	2,669.45	2,195.24	1,334.79	4,864.69	1,646.74	5,419.37
VI) Exceptional Item	-	-	-	-	101.55	101.55
VII) Profit/(Loss) before tax (V - VI)	2,669.45	2,195.24	1,334.79	4,864.69	1,748.29	5,520.92
VIII) Tax Expenses						
(a) Current Tax	778.46	624.44	264.97	1,402.90	337.52	1,253.05
(c) Deferred Tax	37.11	4.98	116.68	42.09	158.03	350.18
Total Tax expenses	815.57	629.42	381.65	1,444.99	495.54	1,603.23
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	1,853.88	1,565.82	953.13	3,419.70	1,252.75	3,917.69
X) Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	1,853.88	1,565.82	953.13	3,419.70	1,252.75	3,917.69
XIV) Other Comprehensive Income:						
(a)(i) Items that will not be reclassified to Profit or Loss	6.43	(56.40)	2.90	(49.97)	(0.69)	1.35
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(1.87)	16.42	(1.25)	14.55	(0.20)	(0.39)
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV)						
[Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	1,858.44	1,525.84	954.78	3,384.28	1,251.86	3,918.65
XVI) Earnings Per Equity Share (For continuing operations)-in Rs						
(a) Basic	3.15	2.66	1.62	5.81	2.13	6.66
(b) Diluted	3.15	2.66	1.62	5.81	2.13	6.66
XVII) Earnings Per Equity Share (For discontinued operations)-in Rs						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs						
(a) Basic	3.15	2.66	1.62	5.81	2.13	6.66
(b) Diluted	3.15	2.66	1.62	5.81	2.13	6.66



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2023		
Particulars	Rs in lakhs	
	As at 30/09/2023	As at 31/03/2023
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
a) Property, Plant & Equipment	11,226.10	10,490.44
b) Capital work in Progress	185.94	295.46
c) Investment Property	1,560.90	1,560.90
d) Intangible assets	96.74	62.07
e) Right of use assets	13.64	27.28
f) Non-current investments	-	-
g) Financial Assets		
- Investments	-	-
- Others	597.06	332.30
h) Other non-current assets	145.02	162.29
	13,825.40	12,930.74
<b>Current assets</b>		
a) Current investments	-	-
b) Inventories	2,643.09	3,345.59
c) Financial Assets		
(i) Investments	5,463.61	4,123.77
(ii) Trade receivables	5,308.59	4,695.67
(iii) Cash and cash equivalents	1,163.68	1,176.61
(iv) Bank balances other than (iii) above	281.25	280.05
(v) Loans	6.18	5.13
(vi) Others	10.54	17.71
d) Current tax assets (net)	-	14.23
e) Other current assets	531.18	444.60
	15,408.12	14,103.36
<b>Total Assets</b>	<b>29,233.52</b>	<b>27,034.10</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity Share Capital	5,918.68	5,918.68
b) Other Equity	16,231.26	13,288.32
	22,149.94	19,207.00
<b>Liabilities</b>		
<b>Non-Current liabilities</b>		
a) Financial Liabilities		
(i) Borrowings	-	1,547.81
(ii) Lease Liabilities	-	-
b) Deferred tax liabilities (Net)	1,363.01	1,335.47
	1,363.01	2,883.28
<b>Current liabilities</b>		
a) Financial Liabilities		
(i) Borrowings	-	693.80
(ii) Lease Liabilities	25.29	41.90
(iii) Trade payables		
dues of micro enterprises and small enterprises	630.33	365.77
dues of creditors other than micro enterprises and small enterprises	3,737.95	3,085.22
(iv) Other financial liability	573.82	438.34
b) Other current liabilities	178.83	149.38
c) Provisions	295.56	169.41
d) Current tax liabilities(Net)	278.79	-
	5,720.57	4,943.82
<b>Total Equity and Liabilities</b>	<b>29,233.52</b>	<b>27,034.10</b>
<b>Notes :</b>		
1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 9th Nov 2023.		
2) The Increase in the revenue from operations for the half year ended Sep 2023 as compared to previous year half year ended 30th Sep 2022 is mainly due to higher sales volume.		
3) The Company has only one primary business segment that of manufacturing Poly Iso Butylene.		
4) The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.		
 		On behalf of the Board of Directors for Kothari Petrochemicals Limited   Arjun B Kothari Managing Director
Place : Chennai Date : 9th Nov 2023		

Kothari Petrochemicals Limited		
Cash flow Statement for the Half year ended 30th September 2023		
	Rs in lakhs	
	Half year ended 30 Sep 2023	Half year ended 30 Sep 2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	4,864.69	1,748.29
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization expense	376.35	325.44
Operating lease rentals from Investment Property	(109.85)	(105.65)
Interest income	(37.56)	(32.02)
Gain on Investments (net)	(138.02)	(52.31)
Bad debts written off	-	-
(Gain)/loss on sale of Property, Plant and Equipment	(10.15)	(101.55)
Unrealised foreign exchange differences(Gain)/loss (net)	38.71	(3.78)
Finance cost / Financial guarantee expenses	94.44	98.52
Interest expense on Lease liability	1.39	32.65
Operating profit before working capital changes	5,080.00	1,909.58
Adjustments for changes in working capital:		
(Increase)/decrease in operating assets-		
Inventories	702.50	(955.13)
Trade receivable	(651.64)	(225.15)
Financial assets-loans	(1.06)	(35.72)
Financial assets-others	(254.05)	(4.76)
Other Assets	(231.60)	122.58
Increase/(decrease) in operating liabilities-		
Trade payables	917.29	311.57
Financial liabilities-others	139.28	23.98
Other liabilities	134.76	7.11
	5,835.48	1,154.09
Less:Taxes paid	1,139.00	503.79
<b>Net cash from / (used in) operating activities</b>	<b>4,696.48</b>	<b>650.28</b>
<b>B.CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of assets		
(including capital work-in-progress)	(1,028.85)	(1,449.87)
Net Movement in capital - creditors and advances	185.83	(334.91)
Redemption / (Purchase) of investments (Net)	(1,201.81)	(597.02)
Proceeds on sale of Property, Plant and Equipment	15.48	101.56
Margin money with bank account	40.41	(17.47)
Operating lease rentals from Investment Property	109.85	105.65
Interest received	34.03	28.49
<b>Net cash from / (used in) investing activities</b>	<b>(1,845.06)</b>	<b>(2,163.57)</b>
<b>C.CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from long term borrowings	-	1,415.69
Repayment of long term borrowings	(2,241.61)	(51.78)
Payment of Lease Liability	(17.99)	(36.71)
Dividend paid	(441.35)	-
Finance cost / Financial guarantee expenses	(112.74)	(84.96)
Earmarked balances with bank-Dividend warrant account	(50.66)	-
<b>Net cash from / (used in) financing activities</b>	<b>(2,864.35)</b>	<b>1,242.24</b>
<b>D.NET CASH FLOWS DURING THE YEAR(A+B+C)</b>	<b>(12.93)</b>	<b>(271.05)</b>
<b>E.Cash and cash equivalents at the beginning of the year</b>	<b>1,176.61</b>	<b>686.88</b>
Cash & Bank balances	1,176.61	686.88
Cash Credit balance	-	-
<b>F.CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR(D+E)</b>	<b>1,163.68</b>	<b>415.83</b>
Cash & Bank balances	1,163.68	415.83
Cash Credit balance	-	-
The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard(Ind AS 7)		





**Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone  
Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Kothari Petrochemicals Limited  
Chennai – 600 034.**

1. We have reviewed the accompanying statement of unaudited financial results of **Kothari Petrochemicals Limited** ("the Company") for the Quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Chandrasekar LLP  
Chartered Accountants  
(Firm Regn. No: 000580S/S200066)



  
S. Raghavendhar  
Partner

Membership No. 244016  
UDIN: 23244016BGQQAZ5612

Place: Chennai  
Date: Nov 9, 2023



# KOTHARI PETROCHEMICALS LIMITED

Regd. Office: 'Kothari Buildings', 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600034

CIN: L11101TN1989PLC017347 PH: 044-35225527/35225528

Email: secdept@hckgroup.com, Website: www.kotharipetrochemicals.com

## Extract of Unaudited Financial Results for the Quarter and Half year ended 30th September 2023

(Rs. in Lakhs)

Particulars	Quarter Ended 30.09.2023	Half year Ended 30.09.2023	Quarter Ended 30.09.2022
	Unaudited		
Total income from operations	16,154.70	31,026.68	12,987.65
Net Profit / (Loss) for the period (before Tax, Exceptional items)	2,669.45	4,864.69	1,334.79
Net Profit / (Loss) for the period before tax (after Exceptional items)	2,669.45	4,864.69	1,334.79
Net Profit / (Loss) for the period after tax (after Exceptional items)	1,853.88	3,419.70	953.13
Total Comprehensive Income for the period [comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)]	1,858.44	3,384.28	954.78
Equity Share Capital	5,918.68	5,918.68	5,918.68
Reserves (excluding Revaluation Reserve)	-	16,231.26	-
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) - in Rs.			
Basic :	3.15	5.81	1.62
Diluted :	3.15	5.81	1.62

**Note:** The above is an extract of the detailed format of quarterly and half yearly Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and half year Unaudited Financial Results are available on the National Stock Exchange of India Ltd website at [www.nseindia.com](http://www.nseindia.com) and Company's website at [www.kotharipetrochemicals.com](http://www.kotharipetrochemicals.com)

for Kothari Petrochemicals Limited

Arjun B. Kothari

Managing Director

DIN:07117816

Place : Chennai

Date : 09.11.2023



# கோத்தாரி பெட்ரோகெமிக்கல்ஸ் லிமிடெட்

பதிவு அலுவலகம்: "கோத்தாரி பில்டிங்ஸ்" நெ.115, மஹாத்மா காந்தி சாலை, நங்கும்பாக்கம், சென்னை - 600 034.

CIN: L11101TN1989PLC017347 PH: 044-35225527/35225528

Email: secdept@hckgroup.com, Website: [www.kotharipetrochemicals.com](http://www.kotharipetrochemicals.com)

30.09.2023 அன்று முடிவடைந்த காலாண்டு மற்றும் அரையாண்டிக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம்

(ரூ. இலட்சத்தில்)

விவரங்கள்	30.09.2023 அன்று முடிவடைந்த காலாண்டு	30.09.2023 அன்று முடிவடைந்த அரையாண்டு	30.09.2022 அன்று முடிவடைந்த காலாண்டு
	தணிக்கை செய்யப்படாதது		
இயக்கங்களின் மூலம் மொத்த வருமானம்	16,154.70	31,026.68	12,987.65
வரி, தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்கு முன், நடப்பு காலத்திற்கு நிகர லாபம் (+) / நஷ்டம் (-)	2,669.45	4,864.69	1,334.79
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்பு காலத்திற்கான வரிக்கு முன் நிகர லாபம் (+) / நஷ்டம் (-)	2,669.45	4,864.69	1,334.79
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்பு காலத்திற்கான வரிக்கு பின் நிகர லாபம் (+) / நஷ்டம் (-)	1,853.88	3,419.70	953.13
நடப்பு காலத்திற்கான வரிவாசை மொத்த வருமானம் / நடப்பு காலத்திற்கான வரிக்குப் பின் லாபம் / நஷ்டம் மற்றும் வரிக்குப் பின் இதர வரிவாசை வருமானம்	1,858.44	3,384.28	954.78
சமங்கு மூலதனம் (முகமதிப்பு ஒவ்வொரு பங்கிற்கும் ரூ.10/-)	5,918.68	5,918.68	5,918.68
ரிசர்வுகள் (மறு மதிப்பீடு ரிசர்வுகள் நீங்கலாக)	-	16,231.26	-
பங்கு ஒன்றிற்கான சம்பாத்தியம் (முக மதிப்பு ரூ.10/- ஒரு பங்குக்கு) (ஆண்டு விகிதம் செய்யப்படவில்லை) (ரூபாயில்)			
(அ) அடிப்படை	3.15	5.81	1.62
(ஆ) டைல்ட்டு	3.15	5.81	1.62

குறிப்பு : மேற்கண்ட நிதிநிலை முடிவுகள், 2015ம் வருடத்தைச் செக்யூரிட்டிஸ் அண்டு எக்ஸ்சேஞ்சு போர்டு ஆஃப் இந்தியா (பட்டியல் கட்டுப்பாடுகள் மற்றும் வெளிப்பீடு தேவைகள்) விதிகளின்படி, விதி 33ன் கீழ் எட்டாக எக்ஸ்சேஞ்சுக்கு தாக்கல் செய்யப்பட்டுள்ள காலாண்டு மற்றும் அரையாண்டிக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம் ஆகும். காலாண்டு மற்றும் அரையாண்டிக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் முழு விவரம் நேஷனல் எட்டாக எக்ஸ்சேஞ்சு ஆஃப் இந்தியா கமிட்டெட்டின் இணையதளம் [www.nseindia.com](http://www.nseindia.com) மற்றும் கம்பெனியின் இணையதளம் [www.kotharipetrochemicals.com](http://www.kotharipetrochemicals.com) ஆகியவற்றில் கிடைக்கும்.

கோத்தாரி பெட்ரோகெமிக்கல்ஸ் லிமிடெட்டிற்காக

அர்ஜுன் B. கோத்தாரி

நிர்வாக இயக்குநர்

DIN:07117816

இடம் : சென்னை

நாள் : 09.11.2023

