



KOTHARI PETROCHEMICALS LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

Particulars	Quarter ended (Unaudited)			Half Year ended (Unaudited)		Rs in lakhs
						Year Ended (Audited)
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
I) Revenue from operations	16,154.70	14,871.98	12,987.65	31,026.68	20,338.25	48,214.70
II) Other Income	169.75	190.17	189.80	359.92	276.15	643.32
III) Total Income (I+II)	16,324.45	15,062.15	13,177.45	31,386.60	20,614.40	48,858.02
IV) Expenses						
(a) Cost of materials consumed	9,083.82	9,700.96	9,738.09	18,784.78	13,833.77	31,782.81
(b) Purchases of stock-in-trade	-	-	-	-	36.97	66.64
(c) Changes in inventories of finished goods	919.11	(28.16)	(976.71)	890.95	(351.70)	(94.93)
(d) Utilities and stores	1,275.46	1,109.70	887.36	2,385.16	1,556.85	3,578.08
(e) Employee benefits expense	662.76	763.50	491.43	1,426.26	1,001.40	2,034.65
(f) Finance cost	42.37	53.47	64.18	95.84	103.34	256.01
(g) Depreciation and amortisation expenses	202.19	174.16	173.35	376.35	325.44	660.46
(h) Other expenses	1,469.29	1,093.28	1,464.97	2,562.57	2,461.58	5,154.93
Total Expenses (IV)	13,655.00	12,866.91	11,842.67	26,521.91	18,967.65	43,438.65
V) Profit/(Loss) before exceptional items and tax (III-IV)	2,669.45	2,195.24	1,334.79	4,864.69	1,646.74	5,419.37
VI) Exceptional Item	-	-	-	-	101.55	101.55
VII) Profit/(Loss) before tax (V - VI)	2,669.45	2,195.24	1,334.79	4,864.69	1,748.29	5,520.92
VIII) Tax Expenses						
(a) Current Tax	778.46	624.44	264.97	1,402.90	337.52	1,253.05
(c) Deferred Tax	37.11	4.98	116.68	42.09	158.03	350.18
Total Tax expenses	815.57	629.42	381.65	1,444.99	495.54	1,603.23
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	1,853.88	1,565.82	953.13	3,419.70	1,252.75	3,917.69
X) Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	1,853.88	1,565.82	953.13	3,419.70	1,252.75	3,917.69
XIV) Other Comprehensive Income:						
(a)(i) Items that will not be reclassified to Profit or Loss	6.43	(56.40)	2.90	(49.97)	(0.69)	1.35
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(1.87)	16.42	(1.25)	14.55	(0.20)	(0.39)
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV)						
[Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	1,858.44	1,525.84	954.78	3,384.28	1,251.86	3,918.65
XVI) Earnings Per Equity Share (For continuing operations)-in Rs						
(a) Basic	3.15	2.66	1.62	5.81	2.13	6.66
(b) Diluted	3.15	2.66	1.62	5.81	2.13	6.66
XVII) Earnings Per Equity Share (For discontinued operations)-in Rs						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs						
(a) Basic	3.15	2.66	1.62	5.81	2.13	6.66
(b) Diluted	3.15	2.66	1.62	5.81	2.13	6.66



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2023		
Particulars	Rs in lakhs	
	As at 30/09/2023 (Unaudited)	As at 31/03/2023 (Audited)
ASSETS		
Non-current assets		
a) Property, Plant & Equipment	11,226.10	10,490.44
b) Capital work in Progress	185.94	295.46
c) Investment Property	1,560.90	1,560.90
d) Intangible assets	96.74	62.07
e) Right of use assets	13.64	27.28
f) Non-current investments	-	-
g) Financial Assets		
- Investments	-	-
- Others	597.06	332.30
h) Other non-current assets	145.02	162.29
	13,825.40	12,930.74
Current assets		
a) Current investments	-	-
b) Inventories	2,643.09	3,345.59
c) Financial Assets		
(i) Investments	5,463.61	4,123.77
(ii) Trade receivables	5,308.59	4,695.67
(iii) Cash and cash equivalents	1,163.68	1,176.61
(iv) Bank balances other than (iii) above	281.25	280.05
(v) Loans	6.18	5.13
(vi) Others	10.54	17.71
d) Current tax assets (net)	-	14.23
e) Other current assets	531.18	444.60
	15,408.12	14,103.36
Total Assets	29,233.52	27,034.10
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	5,918.68	5,918.68
b) Other Equity	16,231.26	13,288.32
	22,149.94	19,207.00
Liabilities		
Non-Current liabilities		
a) Financial Liabilities		
(i) Borrowings	-	1,547.81
(ii) Lease Liabilities	-	-
b) Deferred tax liabilities (Net)	1,363.01	1,335.47
	1,363.01	2,883.28
Current liabilities		
a) Financial Liabilities		
(i) Borrowings	-	693.80
(ii) Lease Liabilities	25.29	41.90
(iii) Trade payables		
dues of micro enterprises and small enterprises	630.33	365.77
dues of creditors other than micro enterprises and small enterprises	3,737.95	3,085.22
(iv) Other financial liability	573.82	438.34
b) Other current liabilities	178.83	149.38
c) Provisions	295.56	169.41
d) Current tax liabilities(Net)	278.79	-
	5,720.57	4,943.82
Total Equity and Liabilities	29,233.52	27,034.10
Notes :		
1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 9th Nov 2023.		
2) The Increase in the revenue from operations for the half year ended Sep 2023 as compared to previous year half year ended 30th Sep 2022 is mainly due to higher sales volume.		
3) The Company has only one primary business segment that of manufacturing Poly Iso Butylene.		
4) The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.		
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="text-align: center;">  <p>Place : Chennai Date : 9th Nov 2023</p> </div> <div style="text-align: center;">  </div> <div style="text-align: center;"> <p>On behalf of the Board of Directors for Kothari Petrochemicals Limited</p>  <p>Arjun B Kothari Managing Director</p> </div> </div>		

Kothari Petrochemicals Limited		
Cash flow Statement for the Half year ended 30th September 2023		
	Rs in lakhs	
	Half year ended 30 Sep 2023	Half year ended 30 Sep 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	4,864.69	1,748.29
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization expense	376.35	325.44
Operating lease rentals from Investment Property	(109.85)	(105.65)
Interest income	(37.56)	(32.02)
Gain on Investments (net)	(138.02)	(52.31)
Bad debts written off	-	-
(Gain)/loss on sale of Property, Plant and Equipment	(10.15)	(101.55)
Unrealised foreign exchange differences(Gain)/loss (net)	38.71	(3.78)
Finance cost / Financial guarantee expenses	94.44	98.52
Interest expense on Lease liability	1.39	32.65
Operating profit before working capital changes	5,080.00	1,909.58
Adjustments for changes in working capital:		
(Increase)/decrease in operating assets-		
Inventories	702.50	(955.13)
Trade receivable	(651.64)	(225.15)
Financial assets-loans	(1.06)	(35.72)
Financial assets-others	(254.05)	(4.76)
Other Assets	(231.60)	122.58
Increase/(decrease) in operating liabilities-		
Trade payables	917.29	311.57
Financial liabilities-others	139.28	23.98
Other liabilities	134.76	7.11
	5,835.48	1,154.09
Less:Taxes paid	1,139.00	503.79
Net cash from / (used in) operating activities	4,696.48	650.28
B.CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of assets (including capital work-in-progress)	(1,028.85)	(1,449.87)
Net Movement in capital - creditors and advances	185.83	(334.91)
Redemption / (Purchase) of investments (Net)	(1,201.81)	(597.02)
Proceeds on sale of Property, Plant and Equipment	15.48	101.56
Margin money with bank account	40.41	(17.47)
Operating lease rentals from Investment Property	109.85	105.65
Interest received	34.03	28.49
Net cash from / (used in) investing activities	(1,845.06)	(2,163.57)
C.CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings	-	1,415.69
Repayment of long term borrowings	(2,241.61)	(51.78)
Payment of Lease Liability	(17.99)	(36.71)
Dividend paid	(441.35)	-
Finance cost / Financial guarantee expenses	(112.74)	(84.96)
Earmarked balances with bank-Dividend warrant account	(50.66)	-
Net cash from / (used in) financing activities	(2,864.35)	1,242.24
D.NET CASH FLOWS DURING THE YEAR(A+B+C)	(12.93)	(271.05)
E.Cash and cash equivalents at the beginning of the year	1,176.61	686.88
Cash & Bank balances	1,176.61	686.88
Cash Credit balance	-	-
F.CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR(D+E)	1,163.68	415.83
Cash & Bank balances	1,163.68	415.83
Cash Credit balance	-	-
The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard(Ind AS 7)		

