

February 09, 2024

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTHARIPET**

Sub: Outcome of Board Meeting held on 09th Feb 2024.

With reference to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, the Board of Directors of M/s. Kothari Petrochemicals Limited at its meeting held on February 09, 2024 commenced at 11:45 hrs and concluded at 14:30 hrs has inter alia transacted the following businesses:

- (i) Approved the Unaudited Financial Results of the Company for the quarter and year to date ended December 31, 2023. Copies of Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter and year to date ended December 31, 2023 are enclosed as **Annexure I**.
- (ii) Copy of extract of the Financial Results required to be published in the Newspaper as per Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure II**.
- (iii) Declared the Interim Dividend @ **₹.0.75/-** paise (₹ Seventy-five paise only) per share (7.5%) on the equity share of face value of ₹.10/- each fully paid up for the financial year 2023 - 2024. As informed in our earlier letter dated 31st Jan 2024, the record date for the payment of interim dividend shall be Monday, 19th February 2024 and the Interim Dividend shall be paid on or before March 09, 2024.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully

for **Kothari Petrochemicals Limited**


K. Priya

Company Secretary & Compliance Officer

Encl: as above





KOTHARI PETROCHEMICALS LIMITED
 Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Chennai - 600 034
 CIN: L11101TN1989PLC017347 Phone 044-35225527/044-35225528
 Email: secdept@hckgroup.com Website: www.kotharipetrochemicals.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2023

Particulars	Quarter ended (Unaudited)			Nine months ended (Unaudited)		Rs in lakhs
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	Year Ended (Audited)
						31-03-2023
I) Revenue from operations	12,493.30	16,154.70	14,186.44	43,519.98	34,524.70	48,214.70
II) Other Income	219.86	169.75	167.15	579.77	443.30	643.32
III) Total Income (I+II)	12,713.16	16,324.45	14,353.59	44,099.75	34,968.00	48,858.02
IV) Expenses						
(a) Cost of materials consumed	8,109.53	9,083.82	8,461.22	26,894.30	22,294.99	31,782.81
(b) Purchases of stock-in-trade	-	-	-	-	36.97	66.64
(c) Changes in inventories of finished goods	(376.87)	919.11	916.82	514.08	565.11	(94.93)
(d) Utilities and stores	876.34	1,275.46	881.54	3,261.50	2,438.39	3,578.08
(e) Employee benefits expense	647.42	662.76	509.77	2,073.68	1,504.07	2,034.65
(f) Finance cost	12.27	42.37	78.17	108.11	181.51	256.01
(g) Depreciation and amortisation expenses	194.10	202.19	174.41	570.45	499.85	660.46
(h) Other expenses	1,207.34	1,469.29	1,425.05	3,769.91	3,893.73	5,154.93
Total Expenses (IV)	10,670.13	13,655.00	12,446.98	37,192.03	31,414.62	43,438.65
V) Profit/(Loss) before exceptional items and tax (III-IV)	2,043.03	2,669.45	1,906.61	6,907.72	3,553.38	5,419.37
VI) Exceptional Item	-	-	-	-	101.55	101.55
VII) Profit/(Loss) before tax (V - VI)	2,043.03	2,669.45	1,906.61	6,907.72	3,654.93	5,520.92
VIII) Tax Expenses						
(a) Current Tax	543.76	778.46	430.99	1,946.66	768.51	1,253.05
(c) Deferred Tax	58.59	37.11	127.37	100.68	285.39	350.18
Total Tax expenses	602.35	815.57	558.36	2,047.34	1,053.90	1,603.23
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	1,440.68	1,853.88	1,348.25	4,860.38	2,601.03	3,917.69
X) Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	1,440.68	1,853.88	1,348.25	4,860.38	2,601.03	3,917.69
XIV) Other Comprehensive Income:						
(a)(i) Items that will not be reclassified to Profit or Loss	(23.75)	6.43	29.87	(73.72)	29.17	1.35
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	6.92	(1.87)	(8.29)	21.47	(8.50)	(0.39)
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV)						
[Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	1,423.85	1,858.44	1,369.83	4,808.13	2,621.70	3,918.65
XVI) Earnings Per Equity Share (For continuing operations)-in Rs						
(a) Basic	2.45	3.15	2.29	8.26	4.42	6.66
(b) Diluted	2.45	3.15	2.29	8.26	4.42	6.66
XVII) Earnings Per Equity Share (For discontinued operations)-in Rs						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs						
(a) Basic	2.45	3.15	2.29	8.26	4.42	6.66
(b) Diluted	2.45	3.15	2.29	8.26	4.42	6.66

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 9th February 2024.
- The Increase in the revenue from operations for the Nine months ended Dec 2023 as compared to previous year Nine months ended Dec 2022 is mainly due to higher sales volume. However, current quarter performance is lower as compared previous quarter due to cyclone flood, water logging resulting in to lower production and sales volume and due to rawmaterial availability.
- The Company has only one primary business segment that of manufacturing Poly Iso Butylene.
- The Board of Directors declared an interim dividend of Rs.0.75 per equity share in the meeting held on 9th February 2024. The record date for the payment will be 19th February 2024.
- The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.

On behalf of the Board of Directors
for Kothari Petrochemicals Limited



(Signature)

Arjun B Kothari
Managing Director
DIN:07117816

Place : Chennai
Date : 9th February 2024



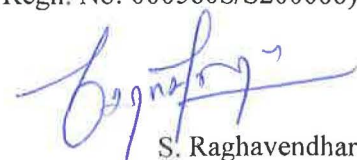
**Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone
Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to
The Board of Directors
Kothari Petrochemicals Limited
Chennai – 600 034.**

1. We have reviewed the accompanying statement of unaudited financial results of **Kothari Petrochemicals Limited** (“the Company”) for the Quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement, which is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (“SRE”) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (‘Ind AS’) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Chandrasekar LLP
Chartered Accountants
(Firm Regn. No: 000580S/S200066)




S. Raghavendhar
Partner

Place: Chennai
Date: February 9, 2024

Membership No. 244016
UDIN: 24244016BKELKM5875



KOTHARI PETROCHEMICALS LIMITED

Regd. Office: 'Kothari Buildings', 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600034

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Extract of Unaudited Financial Results for the Quarter and Year to date ended 31st December 2023

(Rs.in Lakhs)

Particulars	Quarter Ended	Year to date	Quarter
	31.12.2023	31.12.2023	Ended
			31.12.2022
	Unaudited		
Total income from operations	12,493.30	43,519.98	14,186.44
Net Profit / (Loss) for the period (before Tax, Exceptional items)	2,043.03	6,907.72	1,906.61
Net Profit / (Loss) for the period before tax (after Exceptional items)	2,043.03	6,907.72	1,906.61
Net Profit / (Loss) for the period after tax (after Exceptional items)	1,440.68	4,860.38	1,348.25
Total Comprehensive Income for the period [comprising Profit / (Loss) for the period (after tax) and other comprehensive Income (after tax)]	1,423.85	4,808.13	1,369.83
Equity Share Capital	5,918.68	5,918.68	5,918.68
Reserves (excluding Revaluation Reserve)	-	-	-
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) - in Rs.			
Basic :	2.45	8.26	2.29
Diluted :	2.45	8.26	2.29

Note: The above is an extract of the detailed format of quarterly and year to date ended Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and year to date ended Unaudited Financial Results are available on the National Stock Exchange of India Ltd website at www.nseindia.com and Company's website at www.kotharipetrochemicals.com

for Kothari Petrochemicals Limited

Arjun B. Kothari
Managing Director
DIN : 07117816

Place : Chennai
Date : 09.02.2024



கோத்தாரி பெட்ரோகெமிக்கல்ஸ் லிமிடெட்

பதிவு அலுவலகம்: "கோத்தாரி பில்டிங்ஸ்" நெ.115, மஹாத்மா காந்தி சாலை, நுங்கம்பாக்கம், சென்னை - 600 034.

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31.12.2023 அன்று முடிவடைந்த காலாண்டு மற்றும் நடப்புக் காலத்திற்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம் (ரூ. இலட்சத்தில்)

விவரங்கள்	31.12.2023 அன்று	31.12.2023 அன்று	31.12.2022 அன்று
	முடிவடைந்த காலாண்டு	முடிவடைந்த காலாண்டு	முடிவடைந்த காலாண்டு
	தணிக்கை செய்யப்படாதது		
இயக்கங்களின் மூலம் மொத்த வருமானம்	12,493.30	43,519.98	14,186.44
வரி, தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்கு முன், நடப்பு காலத்திற்கு நிகர லாபம் (+) / நஷ்டம் (-)	2,043.03	6,907.72	1,906.61
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு முன் நிகர லாபம் (+) / நஷ்டம் (-)	2,043.03	6,907.72	1,906.61
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு பின் நிகர லாபம் (+) / நஷ்டம் (-)	1,440.68	4,860.38	1,348.25
நடப்புக் காலத்திற்கான விரிவான மொத்த வருமானம் / நடப்புக் காலத்திற்கான வரிக்குப் பின் லாபம் / நஷ்டம் மற்றும் வரிக்குப் பின் இதர விரிவான வருமானம்	1,423.85	4,808.13	1,369.83
சமயங்கு மூலதனம் (முகமதிப்பு ஒவ்வொரு பங்கிற்கும் ரூ.10/-)	5,918.68	5,918.68	5,918.68
ரிசர்வுகள் (மறு மதிப்பீடு ரிசர்வுகள் நீங்கலாக)	-	-	-
பங்கு ஒன்றிற்கான சம்பாத்தியம் (முக மதிப்பு ரூ.10/- ஒரு பங்குக்கு) (ஆண்டு விகிதம் செய்யப்படவில்லை) (ரூபாயில்)			
(அ) அடிப்படை	2.45	8.26	2.29
(ஆ) டைல்யூட்டி	2.45	8.26	2.29

குறிப்பு : மேற்கண்ட நிதிநிலை முடிவுகள், 2015ம் வருடத்தை செக்யூரிட்டிஸ் அண்டு எக்ச்சேஞ்சு போர்டு ஆஃப் இந்தியா (பட்டியல் கட்டுப்பாடுகள் மற்றும் வெளிப்பீடு தேவைகள்) விதிகளின், விதி 33ன் கீழ் எட்டாக் எக்ச்சேஞ்சுகளுக்கு தாக்கல் செய்யப்பட்டுள்ள காலாண்டு மற்றும் முடிவடைந்த காலத்திற்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம் ஆகும். காலாண்டு மற்றும் முடிவடைந்த காலத்திற்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் முழு விவரம் நேஷனல் எட்டாக் எக்ச்சேஞ்சு ஆஃப் இந்தியா லிமிடெட்டின் இணையதளம் www.nseindia.com மற்றும் கம்பெனியின் இணையதளம் www.kotharipetrochemicals.com ஆகியவற்றில் கிடைக்கும்.

கோத்தாரி பெட்ரோகெமிக்கல்ஸ் லிமிடெட்டிற்காக
அர்ஜுன் B. கோத்தாரி
நிர்வாக இயக்குநர்
DIN : 07117816

இடம் : சென்னை
நாள் : 09.02.2024

