

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2023

Particulars	Quarter ended (Unaudited)		Nine months ended (Unaudited)		Rs in lakhs	
					Year Ended (Audited)	
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
I) Revenue from operations	12,493.30	16,154.70	14,186.44	43,519.98	34,524.70	48,214.70
II) Other Income	219.86	169.75	167.15	579.77	443.30	643.32
III) Total Income (I+II)	12,713.16	16,324.45	14,353.59	44,099.75	34,968.00	48,858.02
IV) Expenses						
(a) Cost of materials consumed	8,109.53	9,083.82	8,461.22	26,894.30	22,294.99	31,782.81
(b) Purchases of stock-in-trade	-	-	-	-	36.97	66.64
(c) Changes in inventories of finished goods	(376.87)	919.11	916.82	514.08	565.11	(94.93)
(d) Utilities and stores	876.34	1,275.46	881.54	3,261.50	2,438.39	3,578.08
(e) Employee benefits expense	647.42	662.76	509.77	2,073.68	1,504.07	2,034.65
(f) Finance cost	12.27	42.37	78.17	108.11	181.51	256.01
(g) Depreciation and amortisation expenses	194.10	202.19	174.41	570.45	499.85	660.46
(h) Other expenses	1,207.34	1,469.29	1,425.05	3,769.91	3,893.73	5,154.93
Total Expenses (IV)	10,670.13	13,655.00	12,446.98	37,192.03	31,414.62	43,438.65
V) Profit/(Loss) before exceptional items and tax (III-IV)	2,043.03	2,669.45	1,906.61	6,907.72	3,553.38	5,419.37
VI) Exceptional Item	-	-	-	-	101.55	101.55
VII) Profit/(Loss) before tax (V - VI)	2,043.03	2,669.45	1,906.61	6,907.72	3,654.93	5,520.92
VIII) Tax Expenses						
(a) Current Tax	543.76	778.46	430.99	1,946.66	768.51	1,253.05
(c) Deferred Tax	58.59	37.11	127.37	100.68	285.39	350.18
Total Tax expenses	602.35	815.57	558.36	2,047.34	1,053.90	1,603.23
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	1,440.68	1,853.88	1,348.25	4,860.38	2,601.03	3,917.69
X) Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	1,440.68	1,853.88	1,348.25	4,860.38	2,601.03	3,917.69
XIV) Other Comprehensive Income:						
(a)(i) Items that will not be reclassified to Profit or Loss	(23.75)	6.43	29.87	(73.72)	29.17	1.35
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	6.92	(1.87)	(8.29)	21.47	(8.50)	(0.39)
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV)	1,423.85	1,858.44	1,369.83	4,808.13	2,621.70	3,918.65
[Comprising Profit/(Loss) and Other Comprehensive Income for the Period]						
XVI) Earnings Per Equity Share (For continuing operations)-in Rs						
(a) Basic	2.45	3.15	2.29	8.26	4.42	6.66
(b) Diluted	2.45	3.15	2.29	8.26	4.42	6.66
XVII) Earnings Per Equity Share (For discontinued operations)-in Rs						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs						
(a) Basic	2.45	3.15	2.29	8.26	4.42	6.66
(b) Diluted	2.45	3.15	2.29	8.26	4.42	6.66

Notes :

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 9th February 2024.
- 2) The increase in the revenue from operations for the Nine months ended Dec 2023 as compared to previous year Nine months ended Dec 2022 is mainly due to higher sales volume. However, current quarter performance is lower as compared to previous quarter due to cyclone flood, water logging resulting in lower production and sales volume and due to raw material availability.
- 3) The Company has only one primary business segment that of manufacturing Poly Iso Butylene.
- 4) The Board of Directors declared an interim dividend of Rs.0.75 per equity share in the meeting held on 9th February 2024. The record date for the payment will be 19th February 2024.
- 5) The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.

On behalf of the Board of Directors
for Kothari Petrochemicals Limited




Arjun B Kothari
Managing Director
DIN:07117816

Place : Chennai
Date : 9th February 2024