

August 01, 2024

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **KOTHARIPET**

Sub: Outcome of Board Meeting held on 01st Aug 2024.

With reference to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, the Board of Directors of M/s. Kothari Petrochemicals Limited at its meeting held on August 01, 2024 commenced at 11:45 hrs and concluded at 13:10 hrs has inter alia transacted the following businesses:

- (i) Approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2024. Copies of Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended June 30, 2024 are enclosed as **Annexure - I**.
- (ii) Copy of extract of the Financial Results required to be published in the Newspaper as per the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure - II**.

Kindly acknowledge and take this in your records.

Thanking You,

Yours faithfully

for **Kothari Petrochemicals Limited**

K. Priya

K. Priya

Company Secretary & Compliance Officer



Encl: as above



KOTHARI PETROCHEMICALS LIMITED

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Chennai - 600 034

CIN: L11101TN1989PLC017347 Phone 044-35225527/044-35225528

Email: secdept@hckgroup.com Website: www.kotharipectrochemicals.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

Particulars	Rs in lakhs			
	Quarter ended			Year ended
	30-06-2024 (Unaudited)	31-03-2024 (Audited) (Note 4)	30-06-2023 (Unaudited)	31-03-2024 (Audited)
I) Revenue from operations	14,486.34	16,793.74	14,871.98	60,313.72
II) Other Income	373.67	242.89	190.17	822.66
III) Total Income (I+II)	14,860.01	17,036.63	15,062.15	61,136.38
IV) Expenses				
(a) Cost of materials consumed	9,763.54	10,718.92	9,700.96	37,613.22
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods	(668.92)	157.73	(28.16)	671.81
(d) Utilities and stores	1,236.92	919.37	1,109.70	4,180.87
(e) Employee benefits expense	761.37	679.18	763.50	2,752.86
(f) Finance cost	26.74	10.88	53.47	118.99
(g) Depreciation and amortisation expenses	199.17	191.96	174.16	762.40
(h) Other expenses	1,543.04	1,717.06	1,093.28	5,486.96
Total Expenses (IV)	12,861.86	14,395.10	12,866.91	51,587.11
V) Profit/(Loss) before exceptional items and tax (III-IV)	1,998.15	2,641.53	2,195.24	9,549.27
VI) Exceptional Item	-	(40.86)	-	(40.86)
VII) Profit/(Loss) before tax (V - VI)	1,998.15	2,600.67	2,195.24	9,508.41
VIII) Tax Expenses				
(a) Current Tax	480.27	717.91	624.44	2,664.58
(c) Deferred Tax	(418.27)	364.73	4.98	465.42
Total Tax expenses	62.00	1,082.64	629.42	3,130.00
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	1,936.15	1,518.03	1,565.82	6,378.41
X) Profit / (Loss) from discontinued operations	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	1,936.15	1,518.03	1,565.82	6,378.41
XIV) Other Comprehensive Income:				
(a)(i) Items that will not be reclassified to Profit or Loss	(43.87)	(0.53)	(56.40)	(74.25)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	11.04	4.48	16.42	25.95
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV)				
[Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	1,903.32	1,521.98	1,525.84	6,330.11
XVI) Earnings Per Equity Share (For continuing operations)-in Rs				
(a) Basic	3.29	2.58	2.66	10.84
(b) Diluted	3.29	2.58	2.66	10.84
XVII) Earnings Per Equity Share (For discontinued operations)-in Rs				
(a) Basic	-	-	-	-
(b) Diluted	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs				
(a) Basic	3.29	2.58	2.66	10.84
(b) Diluted	3.29	2.58	2.66	10.84



Notes :

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 1st Aug 2024.
- 2) The Decrease in the revenue from operations for the quarter ended June 2024 as compared to previous quarter ended Mar 2024 is mainly due to lower production and sales arising out of plant shutdown.
- 3) The company has decided to exercise the option under section 115BAA of the Income Tax Act, 1961 for computation of income tax w.e.f financial year 2024-25. Accordingly, the current tax has been calculated based on the rate applicable as per the aforesaid section. Opening deferred tax assets and liabilities have been restated based on the rates mentioned in Section 115BAA.
- 4) The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of respective year.
- 5) The Company has only one primary business segment that of manufacturing Poly Iso Butylene.
- 6) The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.



Place : Chennai
Date : 1st Aug 2024

On behalf of the Board of Directors
for Kothari Petrochemicals Limited



Arjun B Kothari
Arjun B Kothari
Managing Director
DIN:07117816



Limited Review Report

**Review Report to
The Board of Directors
Kothari Petrochemicals Limited
Chennai – 600 034.**

We have reviewed the accompanying statement of unaudited financial results of **Kothari Petrochemicals Limited** (“the Company”) for the Quarter ended 30th June 2024 (“the Statement”). This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (“SRE”) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Chandrasekar LLP
Chartered Accountants
(Firm Regn. No: 000580S/S200066)



Place: Chennai
Date: August 1, 2024


S. Raghavendhar
Partner

Membership No. 244016
UDIN: 24244016BKELMO2819



KOTHARI PETROCHEMICALS LIMITED

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Extract of Unaudited Financial Results for the Quarter ended 30th June 2024

(Rs.in Lakhs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
Total income from operations	14,486.34	16,793.74	14,871.98	60,313.72
Net Profit / (Loss) for the period (before Tax, Exceptional items)	1,998.15	2,641.53	2,195.24	9,549.27
Net Profit / (Loss) for the period before tax (after Exceptional items)	1,998.15	2,600.67	2,195.24	9,508.41
Net Profit / (Loss) for the period after tax (after Exceptional items)	1,936.15	1,518.03	1,565.82	6,378.41
Total Comprehensive Income for the period [(comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)]	1,903.32	1,521.98	1,525.84	6,330.11
Equity Share Capital	5,918.68	5,918.68	5,918.68	5,918.68
Reserves (excluding Revaluation Reserve)	-	-	-	18,735.73
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)-in Rs.				
Basic :	3.29	2.58	2.66	10.84
Diluted :	3.29	2.58	2.66	10.84

Note:

The above is an extract of the detailed format of quarter ended Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter ended Unaudited Financial Results are available on the National Stock Exchange of India Ltd website at www.nseindia.com and Company's website at www.kotharipetrochemicals.com

for Kothari Petrochemicals Limited

Arjun B. Kothari

Managing Director

DIN:07117816

Place : Chennai

Date : 01.08.2024



கோத்தாரி பெட்ரோகெமிக்கல்ஸ் லிமிடெட்

பதிவு அலுவலகம்: "கோத்தாரி ரிசிட்ஸ்" நெ.115, மஹாத்மா காந்தி சாலை, நங்கம்பாக்கம், சென்னை - 600 034.

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30.06.2024 அன்று முடிவடைந்த காலாண்டுக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம்

(ரூ. இலட்சத்தில்)

விவரங்கள்	30.06.2024 அன்று முடிவடைந்த காலாண்டு	31.03.2024 அன்று முடிவடைந்த காலாண்டு	30.06.2023 அன்று முடிவடைந்த காலாண்டு	31.03.2024 அன்று முடிவடைந்த ஆண்டு முடிவுகள்
	தணிக்கை செய்யப்படாதது	தணிக்கை செய்யப்பட்டது	தணிக்கை செய்யப்படாதது	தணிக்கை செய்யப்பட்டது
இயக்கங்களின் மூலம் மொத்த வருமானம்	14,486.34	16,793.74	14,871.98	60,313.72
வரி, தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்கு முன், நடப்பு காலத்திற்கு நிகர லாபம் (+) / நஷ்டம் (-)	1,998.15	2,641.53	2,195.24	9,549.27
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்கு முன், நடப்புக் காலத்திற்கான வரிக்கு முன் நிகர லாபம் (+) / நஷ்டம் (-)	1,998.15	2,600.67	2,195.24	9,508.41
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்கு முன், நடப்புக் காலத்திற்கான வரிக்கு முன் நிகர லாபம் (+) / நஷ்டம் (-)	1,936.15	1,518.03	1,565.82	6,378.41
நடப்புக் காலத்திற்கான விரிவான மொத்த வருமானம் நடப்புக் காலத்திற்கான வரிக்கு முன் லாபம் / நஷ்டம் மற்றும் வரிக்கு முன் இதர விரிவான வருமானம்	1,903.32	1,521.98	1,525.84	6,330.11
சமங்கு மூலதனம் (முகமதிப்பு ஒவ்வொரு பங்கிற்கும் ரூ.10/-)	5,918.68	5,918.68	5,918.68	5,918.68
ரிசர்வுகள் (மதிப்பீடு ரிசர்வுகள் நீங்கலாக)	-	-	-	18,735.73
பங்கு ஒன்றிற்கான சம்பந்தியம் (முக மதிப்பு ரூ.10/- ஒரு பங்குக்கு) (ஆண்டு இடத்தில் செய்யப்படவில்லை) (ரூபாயில்)				
(அ) அடிப்படை	3.29	2.58	2.66	10.84
(ஆ) டைல்யூட்டு	3.29	2.58	2.66	10.84

குறிப்பு : மேற்கண்ட நிதிநிலை முடிவுகள், 2015ம் வருடத்தை செயல்படுத்தும் அண்டு எக்ச்சேக் போர்டு ஆஃப் இந்தியா (பட்டியல் கட்டுப்பாடுகள் மற்றும் வெளியீடு தேவைகள்) விதிகளின், விதி 33ன் கீழ் ஸ்டாக் எக்ச்சேக்ஸ்களுக்கு தாக்கல் செய்யப்பட்டுள்ள முடிவடைந்த காலாண்டுக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம் ஆகும். முடிவடைந்த காலாண்டுக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் முழு விவரம் நேஷனல் ஸ்டாக் எக்ச்சேக் ஆஃப் இந்தியா லிமிடெட்டின் இணையதளம் www.nseindia.com மற்றும் கம்பெனியின் இணையதளம் www.kotharipetrochemicals.com ஆகியவற்றில் கிடைக்கும்.

கோத்தாரி பெட்ரோகெமிக்கல்ஸ் லிமிடெட்டுக்கான

அபிஜி. B. கோத்தாரி

நிர்வாக இயக்குநர்

DIN:07117816

இடம் : சென்னை

நாள் : 01.08.2024

