

November 04, 2024

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **KOTHARIPET**

Sub: Outcome of Board Meeting held on 04th November 2024.

With reference to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, the Board of Directors of M/s. Kothari Petrochemicals Limited at its meeting held on November 04, 2024 commenced at 12:10 hrs and concluded at 14:15 hrs has inter alia transacted the following businesses:

- (i) Approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024 inter alia including Statement of Assets & Liabilities and Cash Flow Statement for the half year ended September 30, 2024. Copies of Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2024 are enclosed as **Annexure - I**.
- (ii) Copy of extract of the Financial Results required to be published in the Newspaper as per the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure - II**.
- (iii) Approved the purchase of land situated in Andhra Pradesh, for a total consideration of Rs.74 crores and is intended to be utilised for the future expansion plans of the Company.

Kindly acknowledge and take this in your records.

Thanking You,

Yours faithfully

for **Kothari Petrochemicals Limited**



K. Priya

Company Secretary & Compliance Officer



Encl: as above



KOTHARI PETROCHEMICALS LIMITED

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Chennai - 600 034

CIN: L11101TN1989PLC017347 Phone 044-35225527/044-35225528

Email: secdept@hckgroup.com Website: www.kotharipetrochemicals.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEP 2024

Particulars	Rs in lakhs					
	Quarter ended (Unaudited)			Half year ended (Unaudited)		Year Ended (Audited)
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
I) Revenue from operations	18,058.75	14,486.34	16,154.70	32,545.09	31,026.68	60,313.72
II) Other Income	377.07	373.67	169.75	750.74	359.92	822.66
III) Total Income (I+II)	18,435.82	14,860.01	16,324.45	33,295.83	31,386.60	61,136.38
IV) Expenses						
(a) Cost of materials consumed	11,772.47	9,763.54	9,083.82	21,536.02	18,784.78	37,613.22
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods	1,392.60	(668.92)	919.11	723.67	890.95	671.81
(d) Utilities and stores	966.89	1,236.92	1,275.46	2,203.81	2,385.16	4,180.87
(e) Employee benefits expense	733.93	761.37	662.76	1,495.30	1,426.26	2,752.86
(f) Finance cost	25.13	26.74	42.37	51.88	95.84	118.99
(g) Depreciation and amortisation expenses	210.12	199.17	202.19	409.29	376.35	762.40
(h) Other expenses	1,136.25	1,543.04	1,469.29	2,679.28	2,562.57	5,486.96
Total Expenses (IV)	16,237.39	12,861.86	13,655.00	29,099.25	26,521.91	51,587.11
V) Profit/(Loss) before exceptional items and tax (III-IV)	2,198.43	1,998.15	2,669.45	4,196.58	4,864.69	9,549.27
VI) Exceptional Item	-	-	-	-	-	(40.86)
VII) Profit/(Loss) before tax (V - VI)	2,198.43	1,998.15	2,669.45	4,196.58	4,864.69	9,508.41
VIII) Tax Expenses						
(a) Current Tax	492.67	480.27	778.46	972.94	1,402.90	2,664.58
(b) Deferred Tax	72.79	(418.27)	37.11	(345.48)	42.09	465.42
Total Tax expenses	565.46	62.00	815.57	627.46	1,444.99	3,130.00
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	1,632.97	1,936.15	1,853.88	3,569.12	3,419.70	6,378.41
X) Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	1,632.97	1,936.15	1,853.88	3,569.12	3,419.70	6,378.41
XIV) Other Comprehensive Income:						
(a)(i) Items that will not be reclassified to Profit or Loss	9.02	(43.87)	6.43	(34.85)	(49.97)	(74.25)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(2.27)	11.04	(1.87)	8.77	14.55	25.95
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV)						
[Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	1,639.72	1,903.32	1,858.44	3,543.04	3,384.28	6,330.11
XVI) Earnings Per Equity Share (For continuing operations)-in Rs						
(a) Basic	2.77	3.29	3.15	6.07	5.81	10.84
(b) Diluted	2.77	3.29	3.15	6.07	5.81	10.84
XVII) Earnings Per Equity Share (For discontinued operations)-in Rs						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs						
(a) Basic	2.77	3.29	3.15	6.07	5.81	10.84
(b) Diluted	2.77	3.29	3.15	6.07	5.81	10.84



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEP 2024		
Particulars	Rs in lakhs	
	As at 30/09/2024 (Unaudited)	As at 31/03/2024 (Audited)
ASSETS		
Non-current assets		
a) Property, Plant & Equipment	11,524.86	11,392.41
b) Capital work in Progress	644.70	137.37
c) Investment Property	1,525.43	1,537.43
d) Intangible assets other than Goodwill	71.18	83.89
e) Right of use assets	316.68	-
f) Financial Assets		
(i) Others	440.35	573.77
(ii) Investments	1,478.10	939.55
g) Other non-current assets	7.54	140.37
	16,008.84	14,804.79
Current assets		
a) Inventories	2,654.96	3,095.85
b) Financial Assets		
(i) Investments	6,754.02	6,412.10
(ii) Trade receivables	5,505.22	5,866.84
(iii) Cash and cash equivalents	1,811.44	585.55
(iv) Bank balances other than (iii) above	503.17	585.24
(v) Loans	78.34	82.10
(vi) Others	26.91	31.33
c) Current tax assets (net)	-	18.58
d) Other current assets	486.15	414.12
	17,820.21	17,091.71
Total Assets	33,829.05	31,896.50
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	5,918.68	5,918.68
b) Other Equity	21,690.31	18,735.74
	27,608.99	24,654.42
Liabilities		
Non-Current liabilities		
a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	254.27	-
Provisions	19.09	15.84
b) Deferred tax liabilities (Net)	1,420.69	1,774.94
	1,694.05	1,790.78
Current liabilities		
a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	73.63	-
(iii) Trade payables		
dues of micro enterprises and small enterprises	621.89	482.93
dues of creditors other than micro enterprises and small enterprises	2,762.93	3,827.86
(iv) Other financial liability	513.65	708.85
b) Other current liabilities	222.80	172.71
c) Provisions	264.30	258.95
d) Current tax liabilities(Net)	66.81	-
	4,526.01	5,451.29
Total Equity and Liabilities	33,829.05	31,896.50



Notes :

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 4th Nov 2024.
- 2) The decrease in the profits during the half year ending Sep 2024 vis a vis a corresponding period despite increase in the revenue is attributable to a change in raw material mix.
- 3) With effect from financial year 2024 - 25, the company has decided to opt for income tax under section 115BAA from the normal tax regime. Hence, accordingly, impact of the change in the tax rate has been accounted in the current half year. Deferred tax assets / liabilities have also been remeasured to reflect the new tax rate.
- 4) The Company has only one primary business segment that of manufacturing Poly Iso Butylene.
- 5) The Company has no Subsidiary, Associate or Joint Venture Company(ies), as on 30th Sep 2024.
- 6) The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.

On behalf of the Board of Directors
for Kothari Petrochemicals Limited




Arjun B Kothari
Managing Director
DIN: 07117816

Place : Chennai
Date : 4th Nov 2024

Kothari Petrochemicals Limited

Cash flow Statement for the year ended 30th Sep 2024

Rs in lakhs

Particulars	Half Year ended 30th Sep 2024	Half year ended 30 Sep 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	4,196.58	4,864.69
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization expense	409.29	376.35
Exceptional items	0.00	0.00
Operating lease rentals from Investment Property	(119.43)	(109.85)
Interest income	(77.22)	(37.56)
Gain on Investments (net)	(328.29)	(138.02)
(Gain)/loss on sale of Property, Plant and Equipment	(1.03)	(10.15)
Unrealised foreign exchange differences(Gain)/loss (net)	13.02	38.71
Finance cost / Financial guarantee expenses	23.05	94.44
Interest expense on Lease liability	28.83	1.39
Operating profit before working capital changes	4,144.79	5,080.00
Adjustments for changes in working capital:		
(Increase)/decrease in operating assets-		
Inventories	440.89	702.50
Trade receivable	360.29	(651.64)
Financial assets-loans	3.75	(1.06)
Financial assets-others	133.41	(254.05)
Other Assets	(72.02)	(231.60)
Increase/(decrease) in operating liabilities-		
Trade payables	(932.75)	917.29
Financial liabilities-others	(192.37)	139.28
Other liabilities	58.69	134.76
	3,944.68	5,835.48
Less:Taxes paid	887.56	1,139.00
Net cash from / (used in) operating activities	3,057.13	4,696.48
B.CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of assets		
(including capital work-in-progress)	(990.13)	(1,028.85)
Net Movement in capital - creditors and advances	116.55	185.83
Redemption / (Purchase) of investments (Net)	(593.88)	(1,201.81)
Proceeds on sale of Property, Plant and Equipment	4.85	15.48
Term deposit/Margin money with bank account	82.08	40.41
Operating lease rentals from Investment Property	119.43	109.85
Interest received	81.63	34.03
Net cash from / (used in) investing activities	(1,179.47)	(1,845.06)
C.CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings	-	-
Repayment of long term borrowings	-	(2,241.61)
Payment of Lease Liability	(53.70)	(17.99)
Dividend paid	(588.46)	(441.35)
Finance cost / Financial guarantee expenses	(23.05)	(112.74)
Earmarked balances with bank-Dividend warrant account	13.44	(50.66)
Net cash from / (used in) financing activities	(651.77)	(2,864.35)
D.NET CASH FLOWS DURING THE YEAR(A+B+C)	1,225.89	(12.93)
E.Cash and cash equivalents at the beginning of the year	585.55	1,176.61
Cash & Bank balances	585.55	1,176.61
Cash Credit balance	-	-
F.CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR(D+E)	1,811.44	1,163.68
Cash & Bank balances	1,811.44	1,163.68
Cash Credit balance	-	-

The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard(Ind AS 7)





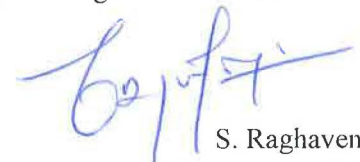
**Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone
Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to
The Board of Directors
Kothari Petrochemicals Limited
Chennai - 600 034.**

1. We have reviewed the accompanying statement of unaudited financial results of **Kothari Petrochemicals Limited** ("the Company") for the Quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Chandrasekar LLP
Chartered Accountants
(Firm Regn. No: 000580S/S200066)




S. Raghavendhar
Partner

Place: Chennai
Date: November 4, 2024

Membership No. 244016
UDIN: 24244016BKELNO9337



KOTHARI PETROCHEMICALS LIMITED

Regd. Office: 'Kothari Buildings', 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600034

CIN: L11101TN1989PLC017347 PH: 044-35225527/35225528

Email: secdept@hckgroup.com, Website: www.kotharipetrochemicals.com

Extract of Unaudited Financial Results for the Quarter and Half year ended 30th September 2024

(Rs.in Lakhs)

Particulars	Quarter Ended 30.09.2024	Half year Ended 30.09.2024	Quarter Ended 30.09.2023
	Unaudited		
Total income from operations	18,058.75	32,545.09	16,154.70
Net Profit / (Loss) for the period (before Tax, Exceptional items)	2,198.43	4,196.58	2,669.45
Net Profit / (Loss) for the period before tax (after Exceptional items)	2,198.43	4,196.58	2,669.45
Net Profit / (Loss) for the period after tax (after Exceptional items)	1,632.97	3,569.12	1,853.88
Total Comprehensive Income for the period [comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)]	1,639.72	3,543.04	1,858.44
Equity Share Capital	5,918.68	5,918.68	5,918.68
Reserves (excluding Revaluation Reserve)	-	-	-
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) - in Rs.			
Basic :	2.77	6.07	3.15
Diluted :	2.77	6.07	3.15

Note: The above is an extract of the detailed format of quarterly and half year ended Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and half year ended Unaudited Financial Results are available on the National Stock Exchange of India Ltd website at www.nseindia.com and Company's website at www.kotharipetrochemicals.com

for Kothari Petrochemicals Limited

Arjun B. Kothari

Managing Director

DIN:07117816

Place : Chennai
Date : 04.11.2024



கோத்தாரி பெட்ரோகெமிக்கல்ஸ் லிமிடெட்

பதிவு அலுவலகம்: "கோத்தாரி பில்டிங்ஸ்" நெ.115, மஹாத்மா காந்தி சாலை, நங்கம்பாக்கம், சென்னை - 600 034.

CIN: L11101TN1989PLC017347 PH: 044-35225527/35225528

Email: secdept@hckgroup.com, Website: www.kotharipetrochemicals.com

30.09.2024 அன்று முடிவடைந்த காலாண்டு மற்றும் அரையாண்டுக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம் (ரூ. இலட்சத்தில்)

விவரங்கள்	30.09.2024 அன்று முடிவடைந்த காலாண்டு	30.09.2024 அன்று முடிவடைந்த அரையாண்டு	30.09.2023 அன்று முடிவடைந்த காலாண்டு
	தணிக்கை செய்யப்படாதது		
இயக்கங்களின் மூலம் மொத்த வருமானம்	18,058.75	32,545.09	16,154.70
வரி, தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்கு முன், நடப்பு காலத்திற்கு நிகர சாயம் (+) / நஷ்டம் (-)	2,198.43	4,196.58	2,669.45
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்கு பின், நடப்புக் காலத்திற்கான வரிக்கு முன் நிகர சாயம் (+) / நஷ்டம் (-)	2,198.43	4,196.58	2,669.45
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்கு பின், நடப்புக் காலத்திற்கான வரிக்கு பின் நிகர சாயம் (+) / நஷ்டம் (-)	1,632.97	3,569.12	1,853.88
நடப்புக் காலத்திற்கான விரிவான மொத்த வருமானம் / நடப்புக் காலத்திற்கான வரிக்கு பின் சாயம் / (நஷ்டம்) மற்றும் வரிக்கு பின் இதர விரிவான வருமானம்	1,639.72	3,543.04	1,858.44
சமயக்கு மூலதனம் (முகமதிப்பு ஒவ்வொரு பங்கிற்கும் ரூ.10/-)	5,918.68	5,918.68	5,918.68
ரிசர்வுகள் (மறு மதிப்பீடு ரிசர்வுகள் நீங்கலாக)	-	-	-
பங்கு ஒன்றிற்கான சம்பந்தியம் (முக மதிப்பு ரூ.10/- ஒரு பங்குக்கு) (ஆண்டு விகிதம் செய்யப்படவில்லை) (ரூபாயில்)			
(அ) அடிப்படை	2.77	6.07	3.15
(ஆ) டைல்யூட்டி	2.77	6.07	3.15

குறிப்பு : மேற்கண்ட நிதிநிலை முடிவுகள், 2015ம் வருடத்தைய செக்யூரிட்டிஸ் அண்டு எக்ச்சேஞ்சு போர்டு ஆஃப் இந்தியா (பட்டியல் கட்டுப்பாடுகள் மற்றும் வெளியீடு தேவைகள்) விதிகளின், விதி 33ன் கீழ் ஸ்டாக் எக்ச்சேஞ்சுக்கு தாக்கல் செய்யப்பட்டுள்ள காலாண்டு மற்றும் அரையாண்டுக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம் ஆகும். காலாண்டு மற்றும் அரையாண்டுக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் முழு விவரம் நேஷனல் ஸ்டாக் எக்ச்சேஞ்சு ஆஃப் இந்தியா லிமிடெட்டின் இணையதளம் www.nseindia.com மற்றும் கம்பெனியின் இணையதளம் www.kotharipetrochemicals.com ஆகியவற்றில் கிடைக்கும்.

கோத்தாரி பெட்ரோகெமிக்கல்ஸ் லிமிடெட்டுக்கான

அர்ஜுன் B. கோத்தாரி

நிர்வாக இயக்குநர்

DIN:07117816

இடம் : சென்னை
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