

लार्ज कॉर्पोरेट शाखा, चेन्नई
Large Corporate Branch, Chennai

Ref No: LCB: 161/2026-27

Date: 15.07.2026

M/s Kothari Petrochemicals Limited

Kothari Buildings, No.115,
Mahatma Gandhi Road,
Nungambakkam, Chennai 600 034.

Sir/ Madam,

Sub.: No Objection Certificate for the proposed Scheme of Amalgamation of Kothari Sugars and Chemicals Limited (KSCL) with Kothari Petrochemicals Limited (KPL).

Ref.: Your request letter dated 19.05.2026

With reference to the captioned subject, the Competent Authority has approved no-objection for the proposed Scheme of Amalgamation of Kothari Sugars and Chemicals Limited (KSCL) with Kothari Petrochemicals Limited (KPL) subject to following terms and conditions:

- There should be no dilution in Bank's charge over the securities and security cover for all credit facilities.
- Security of transferor company (KSCL) to be continued for the combined credit facilities as per existing terms.
- The Scheme should not adversely affect the interests of our Bank.
- Obtention of permission / approval from all the regulators/ statutory clearances
- NOC charges of Rs 1.20 Lakh + GST to be paid
- All other existing terms and conditions as per the last sanction shall remain unchanged.

Further Committee Directions/conditions if any, will be communicated in due course and will form part of this NOC.

The duplicate copy of the NOC to be returned duly signed by the authorised signatory as token of acceptance of terms and conditions.

Yours faithfully,



Deputy General Manager/BM



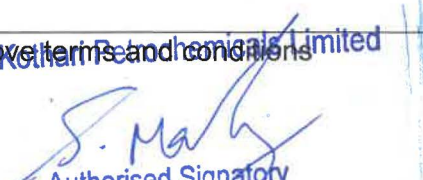


Accepted the above terms and conditions

(Sign and Seal)

Name of Authorised signatory

Date: 16/7/26


Authorised Signatory
SIVANANESH S

Large Corporate Branch, 2nd Floor, Khivraj Complex I, 480, Anna Salai, Nandanam, Chennai – 600035
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